



ARABIAN ACRES METROPOLITAN DISTRICT
c/o Walker Schooler District Managers
614 N. Tejon St.
Colorado Springs, CO 80903

**REGULAR BOARD MEETING
AGENDA AND NOTICE
WEDNESDAY, NOVEMBER 17, 2021
5:30 PM**

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/800588117>

You can also dial in using your phone.

United States: [+1 \(872\) 240-3212](tel:+18722403212)

Access Code: 800-588-117

NOTICE IS HEREBY GIVEN that a Meeting of the Board of Directors of ARABIAN ACRES METROPOLITAN DISTRICT, Teller County, Colorado has been scheduled pursuant to emergency rules and regulations for Wednesday, November 17, 2021 at 5:30 p.m. via tele/videoconference for the purpose of addressing those matters in the Agenda set forth below.

Board of Directors / Term Expires

Allan Brown, 2022

Stan Claassen, 2022

Edith Coffman, 2023

Elizabeth Douglass, 2023

Lanny Hoel, 2023

Lynn Willow, ORC

Kevin Walker, WSDM

Rebecca Hardekopf, WSDM

Kristina Kulick, WSDM

Jason Downie, District Counsel

1) ADMINISTRATIVE MATTERS

- a) Call to Order & Declaration of Quorum
- b) Confirm any Potential Conflicts of Interest
- c) Discussion and Approval of the Agenda
- d) Consider Approval of Meeting Minutes from October 20, 2021

2) FINANCIAL MATTERS

- a) Review of Billing and Collection Status
- b) Review and Accept the October 31, 2021 Unaudited Financial Status
- c) Review and Approve the Payment of Claims
- d) Insurance payment update
- e) Public Hearing on the adoption of Resolution approving the 2022 Budget (see attached)

3) MANAGEMENT MATTERS

- a) Update on Exclusion Process with Teller County
- b) Construction Update – deferred until 2022
- c) Board Vacancies

4) LEGAL MATTERS

- a) Consider adoption of Resolution 2021-11-01; To Certify Certain Delinquent Water Service Fees, Rates, Tolls, Penalties, Charges, and Assessments (see attached)
- b) Consider adoption of Resolution for Calling Election (see attached)

5) OPERATIONS

- a) ORC Report

6) PUBLIC COMMENT

Comments will be limited to 3 minutes. Please remain respectful of the Board of Directors as well as of your fellow residents.

7) ADJOURNMENT

THE NEXT REGULARLY SCHEDULED MEETING IS SCHEDULED FOR WEDNESDAY, DECEMBER 15, 2021 AT 5:30 PM.

**MINUTES OF THE BOARD OF DIRECTORS REGULAR MEETING
ARABIAN ACRES METROPOLITAN DISTRICT**

October 20, 2021 at 5:30 P.M.

Via Telephone and Video Conference Call

In attendance were Directors:

Allan Brown
Edith Coffman
Elizabeth Douglass
Lanny Hoel
Stan Claassen

Also in attendance were:

Kevin Walker, WSDM
Lynn Willow, ORC
Members of the Public

1. ADMINISTRATIVE MATTERS

- a. Call to Order & Declaration of Quorum: President Coffman called the meeting to order at 5:30 p.m. and confirmed a quorum was present.
- b. Confirm any Potential Conflicts of Interest: The Directors each confirmed there were no potential conflicts of interest.
- c. Discussion and Approval of the Agenda: Director Douglas moved to approve the Agenda as presented; seconded by Director Brown. Motion passed unanimously.
- d. Consider Approval of Meeting Minutes from September 15, 2021: After review, Director Claassen moved to approve the September 15, 2021 Meeting Minutes; seconded by Director Brown. Motion passed unanimously.

2. FINANACIAL MATTERS

- a. Review of Billing and Collection Status: Mr. Walker presented the billing and collection status.
- b. Review and Accept the September 30, 2021 Unaudited Financial Status: Mr. Walker reviewed the cash on hand and other aspects of the statements. Director Douglas asked about the negative entry in the Profit and Loss statement Mr. Walker did not have that information. The Board decided to defer approval of the financial statements until the insurance question was answered.
- c. Review and Approve the Payment of Claims: After review, Director Claassen moved to approve the payment of claims; seconded by Director Douglas. Motion passed unanimously.
- d. Review of Draft 2022 Budget: Mr. Walker presented the draft 2022 Budget to the Board. Mr. Walker discussed the possibility of reducing the mill levy due to the additional assessed valuation and recommended that the mill levy stay the same due to this being the first year that it will cover the entire debt service for the bonds. Also discussed the possibility of reducing Capital Improvement fee; Mr. Walker recommended that this not be reduced further. The Board will hold a public meeting next month on this matter.

3. MANAGEMENT MATTERS

- a. Update on Exclusion Process with Teller County: Mr. Walker updated the Board on the exclusion process with Teller County. The County is indicating that they will schedule a public meeting with the BOCC and the District will cooperate in the proper notifications

and advertising for this hearing.

- b. Construction Update – Water Tank: Mr. Walker reported that he found an Engineer for the water tank project. The Engineer is working on designs for the pipes and valves for the temporary tank and working with Ambien on determining the tank monitoring system. The project will go out to bid again in February or March 2022 with construction anticipated for April or May 2022. The grant funds are available until the end of 2022.
- c. Board Vacancies:

4. OPERATIONS:

- a. ORC Report: Mr. Willow presented the ORC Report. Mr. Willow reported the act pack arrived and was installed and working correctly. Mr. Willow is still waiting on the insulator disks to be delivered, so he has started installing R15 insulation in the meter pits instead. Mr. Willow reported he will complete the requested tap on the service line at 67 Gerka tomorrow morning. The Board discussed that the property under construction on upper Gerka has not requested a water tap yet.

5. PUBLIC COMMENT: Mr. Winterer complimented the Board and commented that having extra money at the end of the bond loan and refunding if possible is better than coming up short.

6. ADJOURNMENT: Director Claassen moved to adjourn at 6:35 PM; seconded by Director Brown. Motion passed unanimously.

Respectfully Submitted,
Walker Schooler District Managers

By: Recording Secretary

THESE MINUTES ARE APPROVED AS THE OFFICIAL OCTOBER 20, 2021 MINUTES OF THE ARABIAN ACRES METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

Allan Brown

Stan Claassen

Edith Coffman

Elizabeth Douglass

Lanny Hoel

Arabian Acres Metropolitan District
Balance Sheet
 As of October 31, 2021

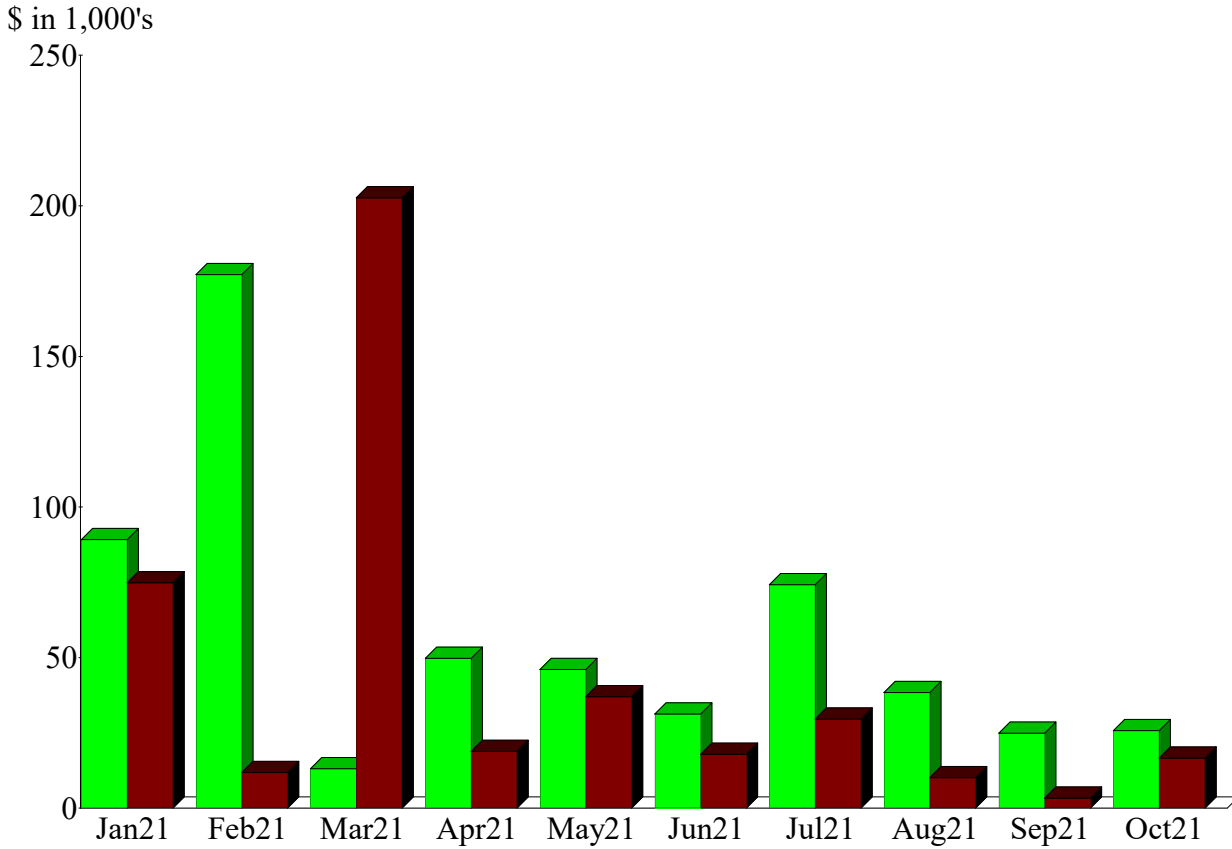
	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	349,858.23
2-1000 · COLOTRUST 4001	140,469.63
2-1020 · COLOTRUST Reserve 8002	31,981.29
3-1000 · COLOTRUST-Capital Reserve 8003	<u>237,508.94</u>
Total Checking/Savings	759,818.09
Accounts Receivable	
1-1200 · Accounts Receivable	<u>31,069.15</u>
Total Accounts Receivable	31,069.15
Other Current Assets	
1-1300 · Property Tax Receivable	<u>6,064.22</u>
Total Other Current Assets	<u>6,064.22</u>
Total Current Assets	796,951.46
Fixed Assets	
1-1850 · Construction in Progress	<u>2,400,793.62</u>
Total Fixed Assets	2,400,793.62
Other Assets	
3-1500 · Capital Assets	1,263,742.90
3-1520 · Equipment	702,640.55
3-1540 · Land	101,000.00
3-1560 · Water Rights	172,588.00
3-1590 · Accumulated Depreciation	<u>-514,745.00</u>
Total Other Assets	<u>1,725,226.45</u>
TOTAL ASSETS	<u><u>4,922,971.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	<u>8,909.88</u>
Total Accounts Payable	8,909.88
Other Current Liabilities	
1-2050 · Retainage Payable	107,100.00
1-2020 · Accrued Interest	9,885.30
2-2200 · Deferred Revenue-Property Taxes	<u>6,064.22</u>
Total Other Current Liabilities	<u>123,049.52</u>
Total Current Liabilities	131,959.40
Long Term Liabilities	
DWRP 1.5 Million Loan	1,079,882.63
2-2400 · 2007 Bonds Payable	1,040,000.00
2-2440 · Natural Rural Water	39,261.38
3-4090 · CWCB Meter Loan 400K	<u>194,739.20</u>
Total Long Term Liabilities	<u>2,353,883.21</u>
Total Liabilities	2,485,842.61
Equity	
30000 · Opening Balance Equity	215,933.51
32000 · Retained Earnings	2,074,155.60
Net Income	<u>147,039.81</u>
Total Equity	<u>2,437,128.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,922,971.53</u></u>

Arabian Acres Metropolitan District Profit & Loss Budget vs. Actual January through October 2021

	TOTAL				
	Oct 21	Jan - Oct 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
1-4000 · Capital Improvement Fees	0.00	76,306.49	120,000.00	-43,693.51	63.59%
1-4030 · Late Fee Revenue	0.00	1,570.10	0.00	1,570.10	100.0%
1-4050 · Water Service Fee	0.00	82,020.41	107,503.00	-25,482.59	76.3%
1-4070 · Water Tap Fees	0.00	8,000.00	0.00	8,000.00	100.0%
1-4080 · Water Usage	24,609.71	92,849.51	80,000.00	12,849.51	116.06%
1-4090 · Trout Haven Exclusion Deposits	0.00	8,400.00	0.00	8,400.00	100.0%
2-4400 · Property Tax Revenue	0.00	117,460.80	122,843.28	-5,382.48	95.62%
2-4450 · Specific Ownership Tax	1,185.71	10,479.85	8,599.03	1,880.82	121.87%
2-4460 · Restitution	20.34	186.54	0.00	186.54	100.0%
2-4470 · State Senior/ Veteran Funds	0.00	6,507.19	0.00	6,507.19	100.0%
3-4000 · Grant Funds					
3-4110 · DOLA Grant \$1 Million	0.00	166,133.34	0.00	166,133.34	100.0%
3-4000 · Grant Funds - Other	0.00	0.00	0.00	0.00	0.0%
Total 3-4000 · Grant Funds	0.00	166,133.34	0.00	166,133.34	100.0%
Total Income	25,815.76	569,914.23	438,945.31	130,968.92	129.84%
Gross Profit	25,815.76	569,914.23	438,945.31	130,968.92	129.84%
Expense					
1-6020 · Bank Service Charges	0.00	7.00	300.00	-293.00	2.33%
1-6050 · District Management-Operating	3,908.37	39,083.70	43,000.00	-3,916.30	90.89%
1-6060 · Dues Fees and Subscriptions	0.00	1,562.79	2,500.00	-937.21	62.51%
1-6065 · Engineering O&M	0.00	0.00	3,000.00	-3,000.00	0.0%
1-6080 · Insurance Expense-Operating	0.00	2,072.00	8,000.00	-5,928.00	25.9%
1-6090 · Office Supplies	0.00	0.00	200.00	-200.00	0.0%
1-6100 · Postage and Copies-Operating	116.25	2,773.69	2,000.00	773.69	138.69%
1-6110 · Audit	0.00	7,100.00	8,000.00	-900.00	88.75%
1-6120 · Directors Fees	500.00	6,000.00	7,500.00	-1,500.00	80.0%
1-6130 · Legal					
1-6135 · Trout Haven Exclusions	0.00	1,768.25	0.00	1,768.25	100.0%
1-6130 · Legal - Other	0.00	2,613.75	15,000.00	-12,386.25	17.43%
Total 1-6130 · Legal	0.00	4,382.00	15,000.00	-10,618.00	29.21%
1-6150 · Water Billing	675.00	6,750.00	8,000.00	-1,250.00	84.38%
1-6160 · Other Expense	0.00	1,260.44	0.00	1,260.44	100.0%
1-6170 · Chemicals and Supplies	0.00	693.88	2,000.00	-1,306.12	34.69%
1-6180 · ORC Fees-Operating	3,307.50	34,185.00	48,000.00	-13,815.00	71.22%
1-6190 · Repairs and Maintenance	4,259.96	31,710.19	15,000.00	16,710.19	211.4%
1-6210 · Utilities	782.14	7,845.33	12,500.00	-4,654.67	62.76%
1-6220 · Water Distribution Purchases	0.00	14,300.00	10,000.00	4,300.00	143.0%
1-6230 · Water Testing	331.00	972.00	7,000.00	-6,028.00	13.89%
2-6240 · Treasurer Collection Fee	0.00	3,517.42	1,842.65	1,674.77	190.89%
3-6000 · Capital Outlay					
3-6002 · DOLA 1 Million Grant	0.00	109,812.45	0.00	109,812.45	100.0%
3-6000 · Capital Outlay - Other	0.00	114,678.16	0.00	114,678.16	100.0%
Total 3-6000 · Capital Outlay	0.00	224,490.61	0.00	224,490.61	100.0%
3-6050 · District Management	0.00	0.00	12,000.00	-12,000.00	0.0%
3-6100 · Postage and Copies	52.45	91.45	0.00	91.45	100.0%
3-6180 · ORC Fees	0.00	0.00	0.00	0.00	0.0%
63400 · Interest Expense	2,742.91	7,168.75	0.00	7,168.75	100.0%
Total Expense	16,675.58	395,966.25	205,842.65	190,123.60	192.36%
Net Ordinary Income	9,140.18	173,947.98	233,102.66	-59,154.68	74.62%
Other Income/Expense					
Other Income					
1-7020 · Interest Income - Operating	0.00	0.00	6,000.00	-6,000.00	0.0%
2-7000 · Interest Income	0.00	226.36	2,500.00	-2,273.64	9.05%
Total Other Income	0.00	226.36	8,500.00	-8,273.64	2.66%
Other Expense					
2-8000 · Bond Interest	0.00	25,790.00	51,580.00	-25,790.00	50.0%
2-8050 · National Rural Water Interest	0.00	1,094.53	1,288.89	-194.36	84.92%
2-8080 · Trustee Fees	0.00	250.00	500.00	-250.00	50.0%
Total Other Expense	0.00	27,134.53	53,368.89	-26,234.36	50.84%
Net Other Income	0.00	-26,908.17	-44,868.89	17,960.72	59.97%
Net Income	9,140.18	147,039.81	188,233.77	-41,193.96	78.12%

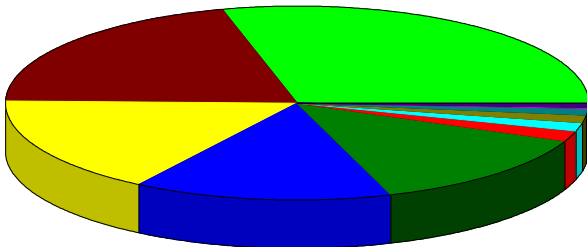
Income and Expense by Month
January through October 2021

Income
Expense



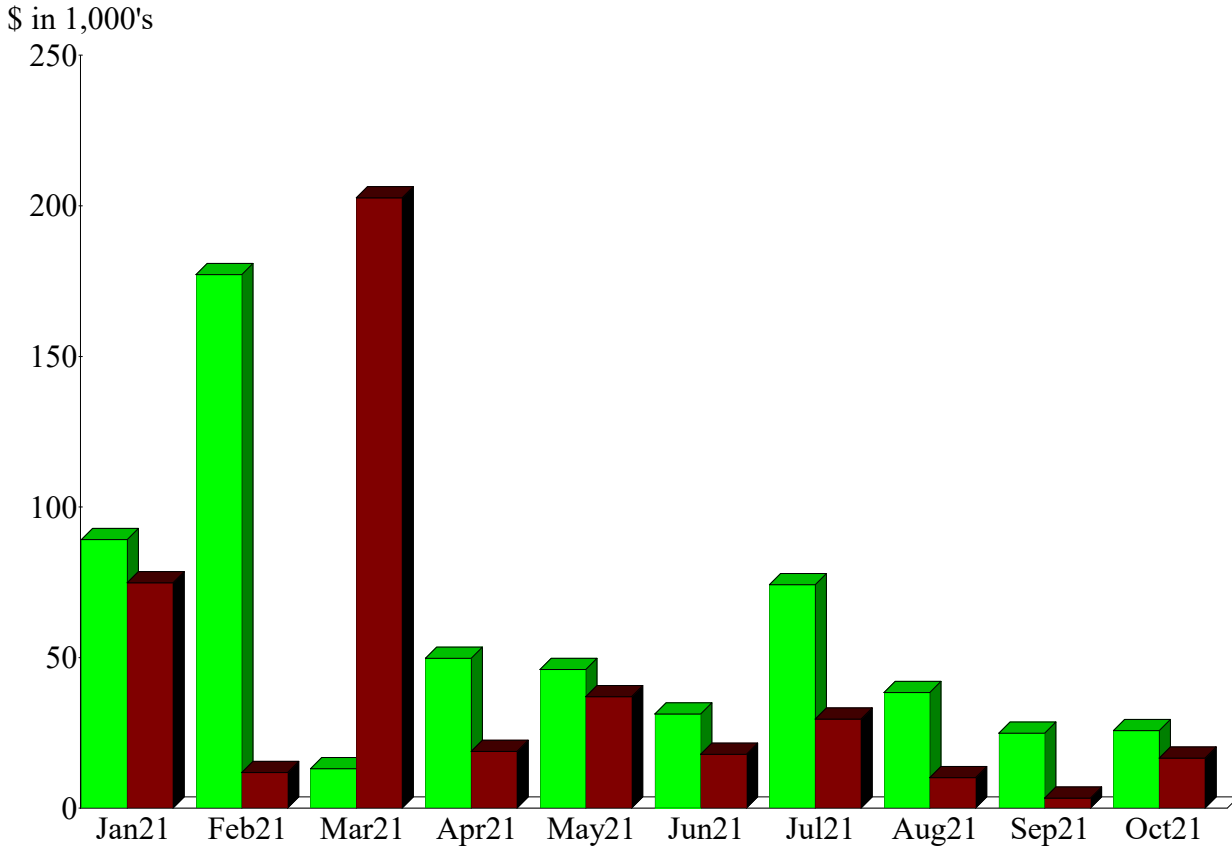
Income Summary
January through October 2021

3-4000 · Grant Funds	29.14%
2-4400 · Property Tax Revenue	20.60
1-4080 · Water Usage	16.29
1-4050 · Water Service Fee	14.39
1-4000 · Capital Improvement Fees	13.38
2-4450 · Specific Ownership Tax	1.84
1-4090 · Trout Haven Exclusion Deposits	1.47
1-4070 · Water Tap Fees	1.40
2-4470 · State Senior/ Veteran Funds	1.14
1-4030 · Late Fee Revenue	0.28
Other	0.07
Total	\$570,140.59



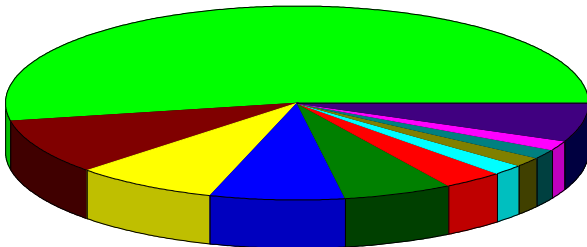
By Account

Income and Expense by Month
January through October 2021



Expense Summary
January through October 2021

3-6000 · Capital Outlay	53.06%
1-6050 · District Management-Operating	9.24
1-6180 · ORC Fees-Operating	8.08
1-6190 · Repairs and Maintenance	7.49
2-8000 · Bond Interest	6.10
1-6220 · Water Distribution Purchases	3.38
1-6210 · Utilities	1.85
63400 · Interest Expense	1.69
1-6110 · Audit	1.68
1-6150 · Water Billing	1.60
Other	5.83
Total	\$423,100.78



By Account

Arabian Acres Metropolitan District

PAYMENT REQUEST

11/18/2021

GENERAL FUND

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
Edith Coffman	11182021EC	11/18/2021	\$ 100.00		\$ 100.00	
Lanny Hoel	11182021LH	11/18/2021	\$ 100.00		\$ 100.00	
Elizabeth Douglas	11182021ED	11/18/2021	\$ 100.00		\$ 100.00	
Allan Brown	11182021AB	11/18/2021	\$ 100.00		\$ 100.00	
Stan Claassen	11182021SC	11/18/2021	\$ 100.00		\$ 100.00	
Colorado Analytical	211007068	10/15/2021	\$ 310.00		\$ 310.00	
Core Electric Coop	43183502	10/22/2021	\$ 217.88		\$ 217.88	ACH
Core Electric Coop	43071702	10/22/2021	\$ 56.95		\$ 56.95	ACH
Core Electric Coop	40299901	10/22/2021	\$ 124.24		\$ 124.24	ACH
Core Electric Coop	40032202	10/22/2021	\$ 173.58		\$ 173.58	ACH
Core Electric Coop	40045402	10/22/2021	\$ 122.91		\$ 122.91	ACH
Dana Kepner Company	1549263-00	10/21/2021	\$ 153.39		\$ 153.39	
El Paso County Public Health	103121	10/31/2021	\$ 21.00		\$ 21.00	
Front Range Winwater Works Co.	72228	10/22/2021	\$ 80.00		\$ 80.00	
Front Range Winwater Works Co.	72226	10/20/2021	\$ 95.30		\$ 95.30	
Front Range Winwater Works Co.	71188	10/19/2021	\$ 855.75		\$ 855.75	
J.A. Excavation & Septic's LLC	103121	10/31/2021	\$ 2,807.50		\$ 2,807.50	
J.A. Excavation & Septic's LLC	103121-1	10/31/2021	\$ 500.00		\$ 500.00	
Key Bank Credit Card	102721	10/27/2021	\$ 21.87		\$ 21.87	ACH
Mailing Services Inc	15831	10/29/2021	\$ 116.25		\$ 116.25	
National Rural Water Association	120121	11/1/2021	924.10		\$ 924.10	
Walker Schooler District Managers	6911	10/31/2021	4,635.82		\$ 4,635.82	
Zion's Bank	120121	12/1/2021	95,790.00		\$ 95,790.00	
TOTAL			\$ 107,506.54	\$ -	\$ 107,506.54	

**ARABIAN ACRES METROPOLITAN DISTRICT
2021 AMENDED AND 2022 BUDGET
GENERAL FUND**

	2020 ACTUAL	2021 ACTUAL	2021 PROJECTED / AMENDED	2021 BUDGET	2022 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 401,219.63	\$ 631,984.85	\$ 631,984.85	\$ 570,961.79	\$ 335,823.90
REVENUES					
CAPITAL IMPROVEMENT FEE	\$ 122,097.95	\$ 76,306.49	\$ 102,000.00	\$ 120,000.00	\$ 106,000.00
CORA REQUESTS	\$ 150.00			\$ -	\$ -
INTEREST INCOME			\$ -	\$ 6,000.00	\$ -
LATE FEES	\$ 2,175.21	\$ 1,570.10	\$ 2,100.00	\$ -	\$ -
MISCELLANEOUS (Trout Haven Exclusions)		\$ 8,400.00	\$ 8,400.00	\$ -	\$ -
RESTITUTION	\$ 51.52	\$ 166.20	\$ 166.20	\$ -	\$ -
TAP FEE		\$ 8,000.00	\$ 8,000.00	\$ -	\$ -
TITLE PASS THROUGH					
WATER SERVICE FEE	\$ 122,692.20	\$ 82,020.41	\$ 109,000.00	\$ 107,503.00	\$ 100,000.00
WATER USAGE	\$ 114,940.12	\$ 70,104.73	\$ 93,000.00	\$ 80,000.00	\$ 100,000.00
TOTAL REVENUES	\$ 362,107.00	\$ 246,567.93	\$ 322,666.20	\$ 313,503.00	\$ 306,000.00
TOTAL FUNDS AVAILABLE	\$ 763,326.63	\$ 878,552.78	\$ 954,651.05	\$ 875,464.79	\$ 641,823.90
EXPENSES					
ADVERTISING/ PROMOTING			\$ -	\$ 500.00	\$ -
AUDIT	\$ 6,293.00	\$ 7,100.00	\$ 7,100.00	\$ 8,000.00	\$ 8,000.00
BAD DEBT	\$ -				
BANK SERVICE CHARGES	\$ 2,220.36	\$ 7.00	\$ 100.00	\$ 300.00	\$ 100.00
CHEMICALS & SUPPLIES	\$ 613.38	\$ 605.00	\$ 1,200.00	\$ 2,000.00	\$ 2,000.00
DIRECTOR FEES	\$ 9,000.00	\$ 5,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
DISTRICT MANAGEMENT	\$ 45,000.00	\$ 31,266.96	\$ 46,900.00	\$ 55,000.00	\$ 54,000.00
DUES, FEES, SUBSCRIPTIONS	\$ 4,452.28	\$ 1,052.79	\$ 1,500.00	\$ 2,500.00	\$ 2,500.00
ELECTION - TABOR/BOD	\$ 13,746.22		\$ -	\$ -	\$ 10,000.00
ENGINEERING			\$ -	\$ 3,000.00	\$ -
INSURANCE	\$ 15,416.00	\$ 2,072.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
LEGAL	\$ 5,198.00	\$ 4,382.00	\$ 8,000.00	\$ 15,000.00	\$ 10,000.00
LOCATES					
OFFICE EXPENSE	\$ 16.42		\$ -	\$ 200.00	\$ -
ORC FEES	\$ 38,911.08	\$ 27,570.00	\$ 40,800.00	\$ 48,000.00	\$ 48,000.00
OTHER (TROUT HAVEN EXCLUSIONS)	\$ 994.00	\$ 1,260.00	\$ 1,260.00		
POSTAGE & COPIES	\$ 1,891.20	\$ 2,543.84	\$ 3,400.00	\$ 2,000.00	\$ 4,000.00
REPAIRS & MAINTENANCE	\$ 16,519.55	\$ 24,544.83	\$ 27,500.00	\$ 15,000.00	\$ 30,000.00
TITLE PASS THROUGH					
UTILITIES	\$ 11,990.50	\$ 7,063.19	\$ 9,500.00	\$ 12,500.00	\$ 12,500.00
WATER BILLING	\$ 9,599.64	\$ 5,400.00	\$ 7,200.00	\$ 8,000.00	\$ 10,000.00
WATER DISTRIBUTION/ PURCHASE	\$ 27,775.00	\$ 14,300.00	\$ 8,000.00	\$ 10,000.00	\$ 10,000.00
WATER SHARES					
WATER TAPS					
WATER TESTING	\$ 6,562.18	\$ 620.00	\$ 1,500.00	\$ 7,000.00	\$ 4,000.00
WEBSITE	\$ 137.84		\$ -	\$ -	\$ -
CONTINGENCY			\$ -	\$ 20,000.00	\$ 20,000.00
TOTAL EXPENSES	\$ 216,336.65	\$ 135,287.61	\$ 179,460.00	\$ 224,500.00	\$ 240,600.00
OTHER FINANCING SOURCES					
TRANSFERS OUT - DEBT SERVICE		\$ 58,095.88	\$ 58,095.88	\$ 35,000.00	\$ 74,825.27
TRANSFERS OUT - CAPITAL FUND	\$ (84,994.87)	\$ 381,271.27	\$ 381,271.27		
GENERAL FUND: ENDING BALANCE	\$ 631,984.85	\$ 361,993.90	\$ 335,823.90	\$ 615,964.79	\$ 326,398.63
EMERGENCY RESERVE: State Required at 3%	\$ 6,490.10	\$ 4,058.63	\$ 5,383.80	\$ 6,735.00	\$ 7,218.00

**ARABIAN ACRES METROPOLITAN DISTRICT
2021 AMENDED AND 2022 BUDGET
DEBT SERVICE FUND**

	2020 ACTUAL	2021 ACTUAL	2021 PROJECTED / AMENDED	2021 BUDGET	2022 BUDGET
DEBT SERVICE FUND: BEGINNING BALANCE	\$ (22,589.30)	\$ 48,267.30	\$ 48,267.30	\$ 2,855.00	\$ 11,232.99
REVENUE					
INTEREST INCOME	\$ 2,299.03	\$ 226.36	\$ 500.00	\$ 2,500.00	-
MISCELLANEOUS					
PROPERTY TAX REVENUE	\$ 115,673.62	\$ 117,460.80	\$ 117,460.80	\$ 122,843.28	\$ 142,423.44
SPECIFIC OWNERSHIP TAX	\$ 12,898.49	\$ 9,294.14	\$ 13,941.00	\$ 8,599.03	\$ 9,969.64
STATE SENIOR/ VETERAN FUNDS	\$ 5,940.04	\$ 6,507.19	\$ 6,507.19		
TRANSFERS IN			\$ 10,000.00	\$ 35,000.00	\$ 50,000.00
TOTAL REVENUE	\$ 136,811.18	\$ 133,488.49	\$ 148,408.99	\$ 168,942.31	\$ 202,393.08
EXPENSES					
2007 BOND INTEREST	\$ 54,407.50	\$ 51,580.00	\$ 51,580.00	\$ 51,580.00	\$ 48,500.00
2007 BOND PRINCIPAL		\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 75,000.00
NATIONAL RURAL WATER INTEREST	\$ 1,435.83	\$ 1,288.89	\$ 1,288.89	\$ 1,288.89	\$ 990.81
NATIONAL RURAL WATER PRINCIPAL		\$ 9,800.31	\$ 9,800.31	\$ 9,800.31	\$ 10,098.39
CO WATER RESOURCES & POWER DEV AUTHORITY INTEREST		\$ 3,201.24	\$ 3,201.24		\$ 5,356.10
CO WATER RESOURCES & POWER DEV AUTHORITY PRINCIPAL		\$ 20,117.37	\$ 20,117.37		\$ 34,692.60
CWCD METER LOAN	\$ 6,386.75	\$ 23,688.07	\$ 23,688.07	\$ 27,614.00	\$ 23,688.07
TREASURER COLLECTION FEE	\$ 3,474.50	\$ 3,517.42	\$ 3,517.42	\$ 1,842.65	\$ 4,272.70
TRUSTEE FEES	\$ 250.00	\$ 250.00	\$ 250.00	\$ 500.00	\$ 500.00
CONTINGENCY			\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
TOTAL EXPENSES	\$ 65,954.58	\$ 183,443.30	\$ 185,443.30	\$ 164,625.85	\$ 205,098.67
DEBT SERVICE: ENDING BALANCE	\$ 48,267.30	\$ (1,687.51)	\$ 11,232.99	\$ 7,171.46	\$ 8,527.40
ASSESSED VALUATION			\$ 5,118,470.00	\$ 5,118,470.00	\$ 5,934,310.00
MILL LEVY			24.00	24.00	24.00

**ARABIAN ACRES METROPOLITAN DISTRICT
2021 AMENDED AND 2022 BUDGET
CAPITAL GRANT FUND**

	2020 ACTUAL	2021 ACTUAL	2021 AMENDED	2021 BUDGET	2022 BUDGET
CAPITAL GRANT FUNDS	\$ 63,140.10			\$ 179,251.40	\$ -
REVENUES-SERIES 2015 BOND PROCEEDS					
CDPHE PLANNING & DESIGN GRANT 10k				\$ -	\$ -
CDPHE DESIGN & ENGINEERING GRANT 300k	\$ 176,111.30			\$ -	\$ -
CWCB METER LOAN 400K	\$ 214,459.76			\$ -	\$ -
EIAF WATER METER GRANT 200K				\$ -	\$ -
CAPITAL LOAN DOLA	\$ -				
CAPITAL GRANT DOLA	\$ 1,155,150.94	\$ 166,133.34	\$ 166,133.34		
POSTAGE & COPIES					
TRANSFER IN FROM GENERAL FUND	\$ -	\$ 381,271.27	\$ 381,271.27		
TOTAL REVENUES	\$ 1,545,722.00	\$ 547,404.61	\$ 547,404.61	\$ -	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 1,608,862.10	\$ 547,404.61	\$ 547,404.61	\$ 179,251.40	\$ -
EXPENSES					
BID ADVERTISING				\$ 500.00	\$ -
CAPITAL OUTLAY	\$ 1,519,407.23	\$ 547,404.61	\$ 547,404.61	\$ 178,751.40	\$ -
DISTRICT MANAGEMENT	\$ 1,000.00		\$ -	\$ -	\$ -
ORC FEES	\$ 3,460.00	\$ -	\$ -	\$ -	\$ -
POSTAGE & COPIES				\$ -	\$ -
TRANSFER OUT TO GENERAL FUND	\$ 84,994.87				
TOTAL EXPENSES	\$ 1,608,862.10	\$ 547,404.61	\$ 547,404.61	\$ 179,251.40	\$ -
GRANT FUND: ENDING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

RESOLUTION NO. 2021-11-01

A RESOLUTION ELECTING TO HAVE THE TREASURER OF THE COUNTY OF TELLER, STATE OF COLORADO, COLLECT CERTAIN DELINQUENT WATER SERVICE FEES, RATES, TOLLS, PENALTIES, CHARGES, AND ASSESSMENTS ASSESSED PURSUANT TO ARABIAN ACRES METROPOLITAN DISTRICT RULES AND REGULATIONS, INCLUDING REGULATION § 6.8.4.

WHEREAS, the Board of Directors of Arabian Acres Metropolitan District has on the 17th day of November, 2021, passed a Board Resolution electing to pursue the collection of certain delinquent water service fees, rates, tolls, penalties, charges, and assessments through the Treasurer of the County of Teller, State of Colorado.

WHEREAS, the Board of Directors of Arabian Acres Metropolitan District has determined that the best method for collection of the delinquent amounts is through the Treasurer of the County of Teller, State of Colorado.

WHEREAS, the Treasurer of the County of Teller, State of Colorado has requested the Board certify to the County Treasurer delinquent amounts in compliance with C.R.S. § 31-1-1101(1)(e) for collection.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ARABIAN ACRES METROPOLITAN DISTRICT, DIVIDE, COLORADO, THAT:

1. The Treasurer of the County of Teller, State of Colorado, is hereby requested and authorized to collect for Arabian Acres Metropolitan District the delinquent water service fees, rates, tolls, penalties, charges, and assessments set forth herein.
2. Arabian Acres Metropolitan District hereby certifies the following lot or parcel, along with the amounts set forth due to the Treasurer of the County of Teller, State of Colorado, as meeting the requirements of C.R.S. § 31-1-1101(1)(e) and Arabian Acres Metropolitan District's Rules and Regulations:

Account Holder Name: Adam Fiedler
Property Owners: Adam L Fiedler
Physical Address: 16 Tidi Lane, Florissant, Colorado 80816
Legal Description: L6A B4 ARABIAN ACRES 2
Assessor Account No. R0015928
Assessor Parcel ID: 8545.163012070
Mailing Address: 16 TIDI LANE, FLORISSANT, CO 808168208
Amount: \$1,299.15

3. The Board of Directors certifies that all of the requirements of C.R.S. § 32-1-1101(1)(e), including but limited to required notice, have been complied with.
4. The Board of Directors certifies that all of the charges on the attached list are at least six months delinquent.
5. The Board of Directors authorizes payment to Teller County, Colorado, an amount which shall be just and reasonable compensation for the extra labor imposed by C.R.S. § 32-1-1101(1)(e), and an amount for the District's proportion of the expense of advertising the sale of lands for said delinquent fees, rates, tolls, penalties, charges, or assessments, all pursuant to C.R.S. § 32-1-1101(1)(e) with said amounts to be certified to the District by the Teller County Treasurer.

Passed by the Board of Directors of Arabian Acres Metropolitan District at a public meeting held on November 17, 2021.

ADOPTED on November 17, 2021

President

Attest:

Secretary or Acting Secretary

