



REGULAR BOARD MEETING AGENDA AND NOTICE

WEDNESDAY, October 18, 2023

5:30 PM

Please join my meeting from your computer, tablet, or smartphone.

<https://video.cloudoffice.avaya.com/join/590205827>

You can also dial in using your phone.

United States: +1 (213) 463-4500

Access Code: 590-205-827

Board of Director	Title	Term
Elizabeth Douglass	President	May 2027
Lanny Hoel	Secretary	May 2027
Martin Lempecki	Treasurer	May 2025
Edith Coffman	Assistant Secretary	May 2027
Jennifer Shepard	Assistant Secretary	May 2025

NOTICE IS HEREBY GIVEN that a Meeting of the Board of Directors of ARABIAN ACRES METROPOLITAN DISTRICT, Teller County, Colorado has been scheduled pursuant to emergency rules and regulations for Wednesday, October 18, 2023, at 5:30 p.m. via tele/videoconference for the purpose of addressing those matters in the agenda set forth below.

Management Team

Lynn Willow, ORC

Rebecca Harris, WSDM – District Managers

1) ADMINISTRATIVE MATTERS

- a) Call to Order & Declaration of Quorum
- b) Confirm any Potential Conflicts of Interest
- c) Discussion and Approval of the Agenda
- d) Consider Approval of Meeting Minutes from September 20, 2023 (enclosed)

2) FINANCIAL MATTERS

- a) Review of Billing and Collection Status
- b) Review and accept September 30, 2023, Unaudited Financial Status (enclosed)
- c) Review and Approve the Payment of Claims (enclosed)
- d) Review Draft 2024 Budget (enclosed)

3) MANAGEMENT MATTERS

- a) Discuss AAMD Logo

4) LEGAL MATTERS

5) OPERATIONS

- a) ORC Report
- b) Water Loss Data Report (under separate cover)

6) PUBLIC COMMENT - Comments will be limited to 3 minutes. Please remain respectful of the Board of Directors as well as of your fellow residents.

7) ADJOURNMENT

- a) THE ANNUAL TOWN HALL MEETING IS SCHEDULED FOR NOVEMBER 15, 2023 AT 5:00 PM; FOLLOWING AFTER THE REGULARLY SCHEDULED MEETING IS SCHEDULED FOR NOVEMBER 15, 2023, AT 5:30 PM





**MINUTES OF THE BOARD OF DIRECTORS REGULAR MEETING
ARABIAN ACRES METROPOLITAN DISTRICT**

September 20, 2023, at 5:30 P.M.

Via Telephone and Video Conference Call

In attendance were Directors:

Edith Coffman

Elizabeth Douglass

Lanny Hoel

Martin Lempecki (Excused)

Jennifer Shepard

Also in attendance were:

Rebecca Harris, WSDM District Managers

Rylee DeLong, WSDM District Managers

Lynn Willow, ORC

Jason Downie, District Legal Counsel

Dave Hansher, UPRHSD

Elric Winterer, Resident

1. ADMINISTRATIVE MATTERS

- a. Call to Order & Declaration of Quorum: President Douglass called the meeting to order at 5:30 p.m. and confirmed a quorum was present.
- b. Confirm any Potential Conflicts of Interest: The Directors each confirmed there were no potential conflicts of interest.
- c. Discussion and Approval of the Agenda: Director Shepard moved to approve the Agenda as presented; seconded by Director Hoel. Motion passed unanimously.
- d. Consider Approval of Meeting Minutes from August 16, 2023: Director Coffman moved to accept the August 16, 2023 Minutes as written; seconded by Director Shepard. Motion passed unanimously.

- 2. UTE PASS AMBULANCE TAX INCREASE PRESENTATION:** Dave Hansher, the Deputy Chief with the Ute Pass Regional Health Services District provided a presentation on the Ute Pass Ambulance Tax Increase for the Board. If any one else in the community is interested in getting more information he would be happy to help.

3. FINANCIAL MATTERS

- a. Review of Billing and Collection Status: Ms. Harris presented a review of the current billing and collection status. The Board and Mr. Downie discussed an account that has been shut off for three years.
- b. Review and accept the August 31, 2023 Unaudited Financial Status: Ms. Harris presented the August 31, 2023 Unaudited Financial Statements. After review, Director Shepard moved to accept the August 31, 2023 Unaudited Financial Statements as presented; seconded by Director Hoel. Motion passed unanimously.

- c. Re-address Payment of Claims Process: The Board discussed the payment of claims process and agreed to continue utilizing Bill.com.
- d. Review and Approve the Payment of Claims: Ms. Harris presented the Payment of Claims. After review, Director Shepard moved to approve the payment of claims; seconded by Director Hoel. Motion passed unanimously.
- e. Review of Financial Debt Obligation Memo: Ms. Harris presented the Financial Debt Obligation Memo. The Board and Mr. Downie discussed the District's debt history including the loan that was taken out and embezzled by Terry Malcom. The loan is scheduled to be paid off in July 2025. The Board requested this Memo be made available on the website for reference with the FAQ page.
- f. Review of Assessed Valuation increase: Ms. Harris provided a detailed review of the Assessed Valuation increase. The District's tax revenue is expected to increase by 43% this year. Ms. Harris and the Board discussed the option of decreasing the mill levy if Proposition HH does not pass in November to help offset the increase in taxes. Mr. Downie will research the proposed legislation and provide a Memo to the Board.

Mr. Downie discussed a request for the District to disclaim or quitclaim any interest in a piece of property that is being foreclosed. Mr. Downie confirmed it is not an exclusion and the property will remain in the District and be responsible for property taxes and the rights of condemnation and easements will be preserved. The Board discussed easements nearby. Director Coffman moved to approve Mr. Downie moving forward with the documentation disclaiming any interest in the property other than any easements, taxes, and rights of condemnation; seconded by Director Hoel. Motion passed unanimously.

Mr. Downie reported that the last two exclusions have been submitted and accepted by the Court. The Orders should be received any time now.

4. MANAGEMENT MATTERS: There were no updates.

5. LEGAL MATTERS

- a. Review and consider adoption to ORC Contract with Payment Terms Amendment: Ms. Harris presented the ORC Contract with Payment Terms Amendment. After review, Director Shepard moved to adopt the ORC Contract with Payment Terms Amendment; seconded by Director Hoel. Motion passed unanimously.

6. OPERATIONS

- a. ORC Report: Mr. Willow presented the Operator's Report.
- b. Water Loss Data Report: Ms. Harris presented the Water Loss Data Report.

7. PUBLIC COMMENT: Mr. Winterer thanked the Board for their work and commented on the property that was recently sold near his property.

President Douglass requested a review of the District fees at the next meeting.

8. **ADJOURNMENT:** Director Shepard moved to adjourn the meeting at 7:30 p.m.; seconded by President Douglass. Motion passed unanimously.

Respectfully Submitted,
WSDM District Managers

By: Recording Secretary

THESE MINUTES ARE APPROVED AS THE OFFICIAL SEPTEMBER 20, 2023 REGULAR MEETING MINUTES OF THE ARABIAN ACRES METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

Edith Coffman

Elizabeth Douglass

Lanny Hoel

Martin Lempecki

Jennifer Shepard



Arabian Acres Metropolitan District
Balance Sheet

Sep 30, 23

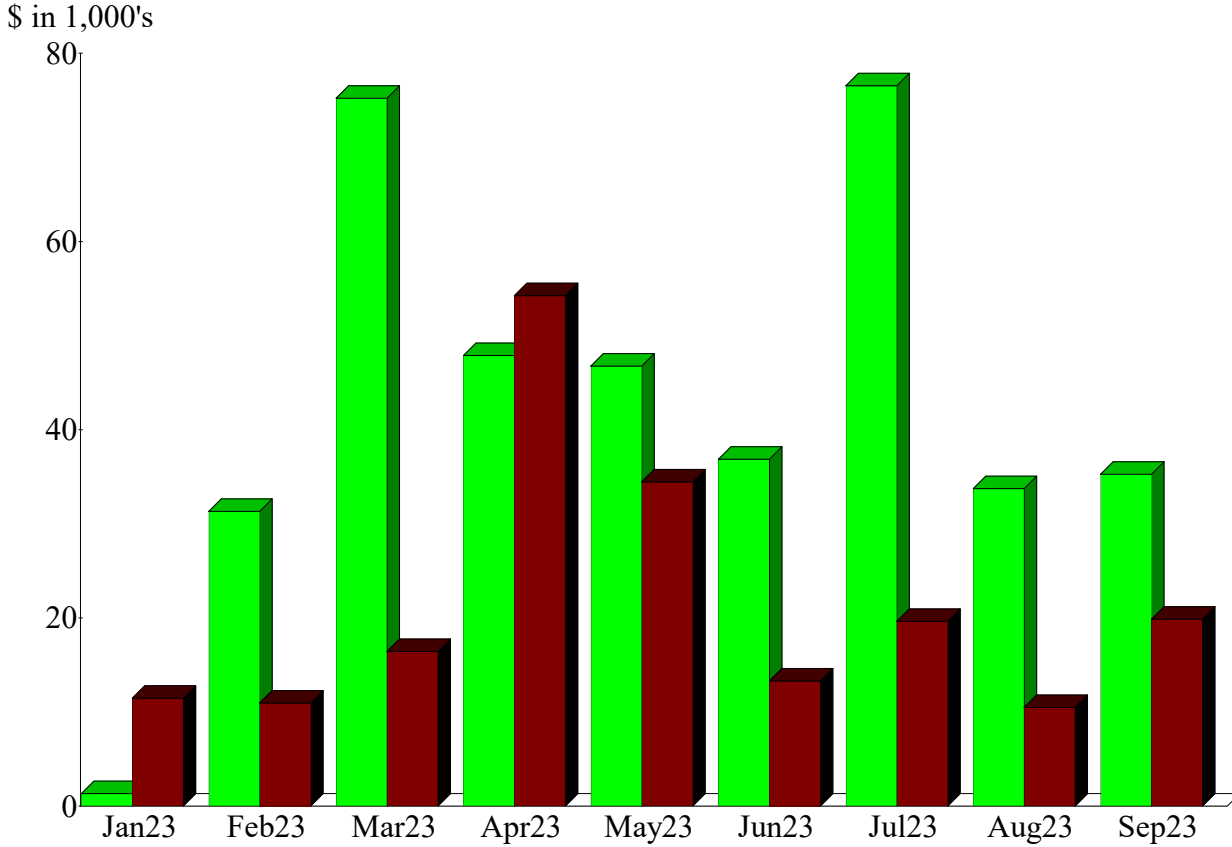
ASSETS		As of September 30, 2023
Current Assets		
Checking/Savings		
ECB Checking		539,036.66
2-1000 · COLOTRUST 4001		207,704.76
2-1020 · COLOTRUST Reserve 8002		33,806.51
3-1000 · COLOTRUST-Capital Reserve 8003		251,064.74
Total Checking/Savings		<u>1,031,612.67</u>
Accounts Receivable		
1-1200 · Accounts Receivable		11,313.15
Total Accounts Receivable		<u>11,313.15</u>
Other Current Assets		
1-1300 · Property Tax Receivable		8,191.21
Total Other Current Assets		<u>8,191.21</u>
Total Current Assets		1,051,117.03
Fixed Assets		
1-1850 · Construction in Progress		2,515,552.23
Total Fixed Assets		<u>2,515,552.23</u>
Other Assets		
3-1500 · Capital Assets		1,263,742.90
3-1520 · Equipment		702,724.49
3-1540 · Land		101,000.00
3-1560 · Water Rights		172,588.00
3-1590 · Accumulated Depreciation		-613,015.00
Total Other Assets		<u>1,627,040.39</u>
TOTAL ASSETS		<u><u>5,193,709.65</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
1-2000 · Accounts Payable		19,298.56
Total Accounts Payable		<u>19,298.56</u>
Other Current Liabilities		
1-2020 · Accrued Interest		7,427.30
2-2200 · Deferred Revenue-Property Taxes		8,191.21
Total Other Current Liabilities		<u>15,618.51</u>
Total Current Liabilities		34,917.07
Long Term Liabilities		
DWRP 1.5 Million Loan		1,045,190.03
2-2400 · 2007 Bonds Payable		895,000.00
2-2440 · Natural Rural Water		19,712.64
3-4090 · CWCB Meter Loan 400K		154,568.42
Total Long Term Liabilities		<u>2,114,471.09</u>
Total Liabilities		2,149,388.16
Equity		
30000 · Opening Balance Equity		215,933.51
32000 · Retained Earnings		2,634,329.28
Net Income		194,058.70
Total Equity		<u>3,044,321.49</u>
TOTAL LIABILITIES & EQUITY		<u><u>5,193,709.65</u></u>

Arabian Acres Metropolitan District Profit & Loss Budget vs. Actual January through September 2023

	TOTAL					
	Aug 23	Sep 23	Jan - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
2-4455 · Delinquent Taxes	0.00	0.00	890.76			
1-4000 · Capital Improvement Fees	10,100.19	8,721.35	87,308.45	106,000.00	-18,691.55	82.37%
1-4030 · Late Fee Revenue	360.85	254.65	2,438.59			
1-4050 · Water Service Fee	10,308.55	8,323.61	60,087.32	100,000.00	-39,912.68	60.09%
1-4070 · Water Tap Fees	0.00	8,000.00	8,000.00			
1-4080 · Water Usage	8,102.10	5,736.03	60,946.10	90,000.00	-29,053.90	67.72%
1-4090 · Trout Haven Exclusion Deposits	0.00	0.00	1,655.50			
2-4400 · Property Tax Revenue	1,291.33	680.17	130,453.67	138,644.88	-8,191.21	94.09%
2-4450 · Specific Ownership Tax	1,341.97	1,347.07	10,215.17	9,705.14	510.03	105.26%
2-4460 · Restitution	16.77	16.77	150.93			
2-4470 · State Senior/ Veteran Funds	0.00	0.00	6,408.60			
Total Income	31,521.76	33,079.65	368,555.09	444,350.02	-75,794.93	82.94%
Expense						
1-6110 · Audit	0.00	0.00	8,225.00	8,225.00	0.00	100.0%
1-6020 · Bank Service Charges	0.00	0.00	48.00	100.00	-52.00	48.0%
1-6040 · Computer and Internet Expense	0.00	0.00	3.00			
1-6120 · Directors Fees	500.00	400.00	3,500.00	7,500.00	-4,000.00	46.67%
1-6050 · District Management-Operating	4,668.75	5,271.00	42,419.59	54,000.00	-11,580.41	78.56%
1-6060 · Dues Fees and Subscriptions	24.51	36.12	2,521.45	2,500.00	21.45	100.86%
1-6070 · Election Expense	0.00	0.00	837.72	5,000.00	-4,162.28	16.75%
1-6080 · Insurance Expense-Operating	0.00	0.00	0.00	14,000.00	-14,000.00	0.0%
1-6135 · Trout Haven Exclusions	0.00	0.00	1,243.16			
1-6130 · Legal - Other	0.00	6,371.85	6,371.85	10,000.00	-3,628.15	63.72%
1-6090 · Office Supplies	71.67	71.67	370.51			
1-6180 · ORC Fees-Operating	3,522.87	3,522.87	30,994.35	48,000.00	-17,005.65	64.57%
1-6100 · Postage and Copies-Operating	156.51	131.27	1,483.69	4,000.00	-2,516.31	37.09%
1-6170 · Chemicals and Supplies	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
1-6190 · Repairs and Maintenance	711.96	3,112.57	34,438.23	35,000.00	-561.77	98.4%
1-6210 · Utilities	493.10	534.56	6,635.57	12,500.00	-5,864.43	53.09%
1-6150 · Water Billing	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
1-6220 · Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
1-6230 · Water Testing	235.00	335.00	1,152.00	4,000.00	-2,848.00	28.8%
2-6240 · Treasurer Collection Fee	39.54	21.02	3,941.61	4,159.35	-217.74	94.77%
63400 · Interest Expense	0.00	0.00	20,024.35			
63500 · Bond Principal Payment	0.00	0.00	0.00	75,000.00	-75,000.00	0.0%
Total Expense	10,423.91	19,807.93	164,210.08	305,984.35	-141,774.27	53.67%
Net Ordinary Income	21,097.85	13,271.72	204,345.01	138,365.67	65,979.34	147.69%
Other Income						
1-7020 · Interest Income - Operating	10.00	0.00	10.00			
2-7000 · Interest Income	2,227.36	2,184.96	16,229.94			
2-7040 · Miscellaneous Income	0.00	0.00	153.00			
Total Other Income	2,237.36	2,184.96	16,392.94			
Other Expense						
2-8000 · Bond Interest	0.00	0.00	22,375.00	48,500.00	-26,125.00	46.13%
2-8050 · National Rural Water Interest	51.57	49.39	451.57	990.81	-539.24	45.58%
2-8055 · Interest Expense - CWCD	0.00	0.00	3,602.68	5,356.10	-1,753.42	67.26%
2-8080 · Trustee Fees	0.00	0.00	250.00	500.00	-250.00	50.0%
Total Other Expense	51.57	49.39	26,679.25	55,346.91	-28,667.66	48.2%
Net Income	23,283.64	15,407.29	194,058.70	83,018.76	111,039.94	233.75%

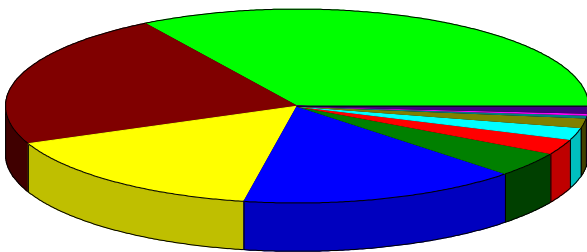
Income and Expense by Month
January through September 2023

Income
Expense



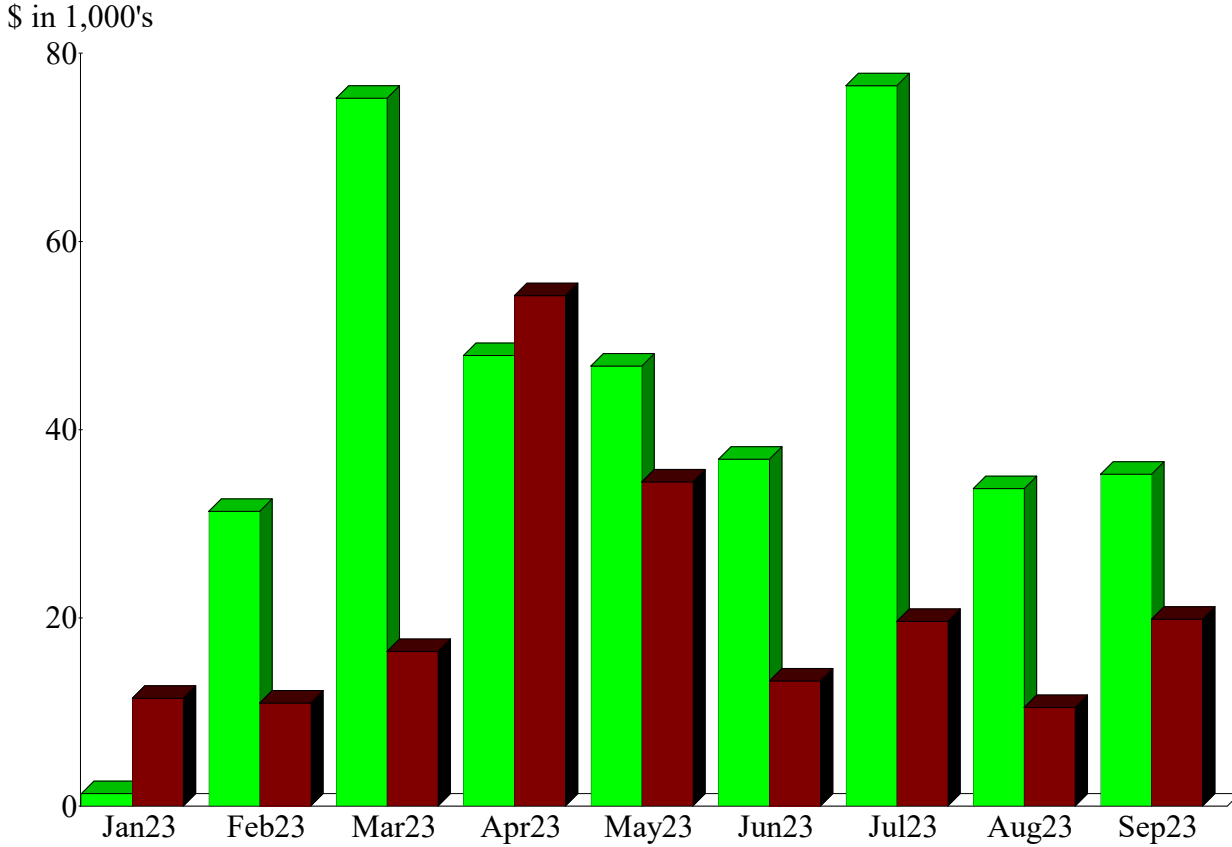
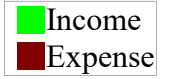
Income Summary
January through September 2023

2-4400 · Property Tax Revenue	33.89%
1-4000 · Capital Improvement Fees	22.68
1-4080 · Water Usage	15.83
1-4050 · Water Service Fee	15.61
2-7000 · Interest Income	4.22
2-4450 · Specific Ownership Tax	2.65
1-4070 · Water Tap Fees	2.08
2-4470 · State Senior/ Veteran Funds	1.66
1-4030 · Late Fee Revenue	0.63
1-4090 · Trout Haven Exclusion Deposits	0.43
Other	0.31
Total	\$384,948.03



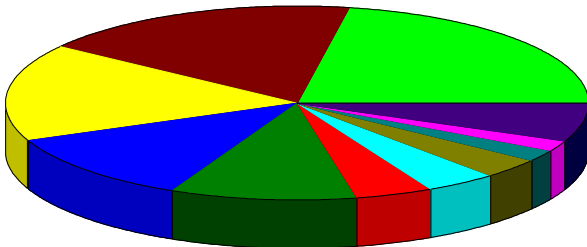
By Account

Income and Expense by Month
January through September 2023



Expense Summary
January through September 2023

1-6050 · District Management-Operating	22.22%
1-6190 · Repairs and Maintenance	18.04
1-6180 · ORC Fees-Operating	16.24
2-8000 · Bond Interest	11.72
63400 · Interest Expense	10.49
1-6110 · Audit	4.31
1-6130 · Legal	3.99
1-6210 · Utilities	3.48
2-6240 · Treasurer Collection Fee	2.06
2-8055 · Interest Expense - CWCD	1.89
Other	5.56
Total	\$190,889.33



By Account



Arabian Acres Metropolitan District PAYMENT REQUEST

10/11/2023

GENERAL FUND

Company	Invoice	Date	Amount	Comments
Edith Coffman	101123EC	10/11/2023	\$ 100.00	
Lanny Hoel	101123LH	10/11/2023	\$ 100.00	
Elizabeth Douglas	101123ED	10/11/2023	\$ 100.00	
Jennifer Shepard	101123JS	10/11/2023	\$ 100.00	
Martin Lempecki	101123ML	10/11/2023	\$ 100.00	
Capital One	100823	10/8/2023	\$ 208.40	
Core Electric Coop	40032202	9/26/2023	\$ 123.23	ACH
Core Electric Coop	43183502	9/26/2023	\$ 165.55	ACH
Core Electric Coop	40299901	9/26/2023	\$ 154.46	ACH
Core Electric Coop	40045402	9/26/2023	\$ 132.91	ACH
Core Electric Coop	43071702	9/26/2023	\$ 13.50	ACH
Dana Kepner Company	1586734-00	10/4/2023	\$ 373.97	
Dana Kepner Company	1587581-00	9/29/2023	\$ 2,377.97	
Ferguson Waterworks	1467746	9/25/2023	\$ 37.07	
Ferguson Waterworks	1467746-1	9/29/2023	\$ 46.87	
Front Range Winwater Works	8085501	9/30/2023	\$ 367.30	
J.A. Excavation & Septic's LLC	93023	9/30/2023	\$ 50.00	
J.A. Excavation & Septic's LLC	93023-1	9/30/2023	\$ 472.87	Paid by the 15th
J.A. Excavation & Septic's LLC	93023	9/30/2023	\$ 3,000.00	Paid by the 15th
Mailing Services Inc	18459	9/15/2023	\$ 131.27	
Susemihl, McDermott & Downie	35623	9/30/2023	\$ 6,371.85	
UNCC	223090058	9/30/2023	\$ 36.12	
WSDM District Manager	7674	9/30/2023	\$ 5,342.67	
TOTAL			\$ 19,906.01	

DEBT SERVICE FUND

Company	Invoice	Date	Amount	Comments
Colorado Water Conservation Board	Contract No. CD20F439	10/10/2023	\$ 20,024.35	
TOTAL			\$ 20,024.35	

Director _____

\$ 39,930.36

ECB Checking Before Withdraw	\$ 540,857.35
Payable's	\$ 39,930.36
After Withdraw	\$ 500,926.99



**ARABIAN ACRES METROPOLITAN DISTRICT
2023 AMENDED AND 2024 BUDGET
GENERAL FUND**

	2022 ACTUAL	2023 ACTUAL 9/25/2023	2023 AMEND/PROJ	2023 BUDGET	2024 BUDGET	2024 H.H
GENERAL FUND: BEGINNING BALANCE	\$ 347,469	\$ 501,126	\$ 501,126	\$ 501,126	\$ 543,197	\$ 543,197
REVENUES						
CAPITAL IMPROVEMENT FEE	\$ 113,906	\$ 78,587	\$ 106,000	\$ 106,000	\$ 110,000	\$ 110,000
CORA REQUESTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LATE FEES	\$ 2,946	\$ 2,184	\$ 2,300	\$ -	\$ -	\$ -
MISCELLANEOUS (Trout Haven Exclusions)	\$ 6,205	\$ 1,655	\$ 1,655	\$ -	\$ -	\$ -
RESTITUTION	\$ 413	\$ 151	\$ 151	\$ -	\$ -	\$ -
TAP FEE	\$ 24,000	\$ 8,000	\$ 8,000	\$ -	\$ -	\$ -
WATER SERVICE FEE	\$ 133,846	\$ 43,764	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
WATER USAGE	\$ 81,743	\$ 74,031	\$ 80,000	\$ 90,000	\$ 80,000	\$ 80,000
TOTAL REVENUES	\$ 363,060	\$ 208,372	\$ 298,106	\$ 296,000	\$ 290,000	\$ 290,000
TOTAL FUNDS AVAILABLE	\$ 710,528	\$ 709,498	\$ 799,232	\$ 797,126	\$ 833,197	\$ 833,197
EXPENSES						
AUDIT	\$ 7,600	\$ 8,225	\$ 8,225	\$ 8,225	\$ 8,500	\$ 8,500
BANK SERVICE CHARGES	\$ 104	\$ 48	\$ 100	\$ 100	\$ 100	\$ 100
CHEMICALS & SUPPLIES	\$ 377	\$ -	\$ 500	\$ 2,000	\$ 2,000	\$ 2,000
DIRECTOR FEES	\$ 6,200	\$ 3,600	\$ 5,100	\$ 7,500	\$ 6,000	\$ 6,000
DISTRICT MANAGEMENT	\$ 46,900	\$ 30,482	\$ 54,000	\$ 54,000	\$ 56,000	\$ 56,000
DUES, FEES, SUBSCRIPTIONS	\$ 2,494	\$ 2,489	\$ 2,486	\$ 2,500	\$ 3,000	\$ 3,000
ELECTION - TABOR/BOD	\$ 267	\$ 838	\$ 838	\$ 5,000	\$ -	\$ -
ENGINEERING	\$ 755	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
INSURANCE	\$ 13,970	\$ -	\$ 14,000	\$ 14,000	\$ 15,000	\$ 15,000
LEGAL	\$ 5,064	\$ 6,372	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
LOCATES	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
ORC FEES	\$ 39,873	\$ 27,471	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000
OTHER (TROUT HAVEN EXCLUSIONS)	\$ 3,127	\$ 1,243	\$ 1,243	\$ -	\$ -	\$ -
POSTAGE & COPIES	\$ 2,999	\$ 1,651	\$ 2,000	\$ 4,000	\$ 2,000	\$ 2,000
REPAIRS & MAINTENANCE	\$ 21,090	\$ 31,693	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
UTILITIES	\$ 9,159	\$ 6,101	\$ 10,000	\$ 12,500	\$ 12,000	\$ 12,000
WATER BILLING	\$ 8,100	\$ 6,667	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
WATER DISTRIBUTION/ PURCHASE	\$ 7,425	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
WATER SHARES	\$ -	\$ 543	\$ 543	\$ -	\$ 600	\$ 600
WATER TAPS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WATER TESTING	\$ 3,899	\$ 1,152	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
CONTINGENCY	\$ -	\$ -	\$ -	\$ 20,000	\$ 50,000	\$ 50,000
TOTAL EXPENSES	\$ 179,402	\$ 128,575	\$ 206,035	\$ 246,825	\$ 274,200	\$ 274,200
OTHER FINANCING SOURCES						
TRANSFERS OUT - DEBT SERVICE	\$ 30,000	\$ 32,005	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TRANSFERS OUT - CAPITAL FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GENERAL FUND: ENDING BALANCE	\$ 501,126	\$ 548,918	\$ 543,197	\$ 500,301	\$ 508,997	\$ 508,997
EMERGENCY RESERVE: State Required at 3%	\$ 5,382	\$ 3,857	\$ 6,181	\$ 7,405	\$ 8,226	\$ 8,226

DRAFT

**ARABIAN ACRES METROPOLITAN DISTRICT
2023 AMENDED AND 2024 BUDGET
DEBT SERVICE FUND**

	2022 ACTUAL	9/25/2023 2023 ACTUAL	2023 AMEND/PROJ	2023 BUDGET	2024 BUDGET	2024 H.H
DEBT SERVICE FUND: BEGINNING BALANCE	\$ 316,550.41	\$ 315,167	\$ 315,167	\$ 315,167	\$ 321,785	\$ 321,785
REVENUE						
INTEREST INCOME	\$ -	\$ 14,055	\$ 14,055	\$ -		
MISCELLANEOUS		\$ 153	\$ 153		\$ -	\$ -
PROPERTY TAX REVENUE	\$ 135,555	\$ 130,664	\$ 138,645	\$ 138,645	\$ 164,669	\$ 161,675
SPECIFIC OWNERSHIP TAX	\$ 14,501	\$ 8,868		\$ 9,705	\$ 11,527	\$ 11,317
STATE SENIOR/ VETERAN FUNDS	\$ 6,551	\$ 6,409	\$ 6,500	\$ -	\$ -	\$ -
TRANSFERS IN FROM GENERAL FUND	\$ 30,000	\$ 32,005	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TOTAL REVENUE	\$ 186,607	\$ 192,154	\$ 209,353	\$ 198,350	\$ 226,196	\$ 222,993
EXPENSES						
2007 BOND INTEREST	\$ 48,500	\$ 22,375	\$ 48,500	\$ 48,500	\$ 40,750	\$ 40,750
2007 BOND PRINCIPAL	\$ 75,000		\$ 75,000	\$ 75,000	\$ 85,000	\$ 85,000
NATIONAL RURAL WATER INTEREST	\$ 966	\$ 452	\$ 991	\$ 991	\$ 367	\$ 367
NATIONAL RURAL WATER PRINCIPAL	\$ 9,800		\$ 10,098	\$ 10,098	\$ 10,722	\$ 10,722
CO WATER RESOURCES & POWER DEV A)	\$ 3,603	\$ 3,603	\$ 5,356	\$ 5,356	\$ 5,008	\$ 5,008
CO WATER RESOURCES & POWER DEV A)	\$ 20,117	\$ -	\$ 34,693	\$ 34,693	\$ 35,041	\$ 34,041
CWCD METER LOAN	\$ 23,688	\$ 20,024	\$ 23,688	\$ 23,688	\$ 23,688	\$ 23,688
TREASURER COLLECTION FEE	\$ 4,066	\$ 3,921	\$ 4,159	\$ 4,159	\$ 4,940	\$ 4,850
TRUSTEE FEES	\$ 250	\$ 250	\$ 250	\$ 500	\$ 500	\$ 500
CONTINGENCY	\$ 2,000			\$ 2,000	\$ 5,000	\$ 5,000
TOTAL EXPENSES	\$ 187,991	\$ 50,625	\$ 202,735	\$ 204,985	\$ 211,016	\$ 209,926
DEBT SERVICE: ENDING BALANCE	\$ 315,167	\$ 456,696	\$ 321,785	\$ 308,531	\$ 336,965	\$ 334,851
ASSESSED VALUATION	\$ 5,928,830	\$ 5,776,870	\$ 5,776,870	\$ 5,776,870	\$ 7,484,967	\$ 6,736,470
MILL LEVY	24.000	24.000	24	24.000	22.00	24.00

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**ARABIAN ACRES METROPOLITAN DISTRICT
2023 AMENDED AND 2024 BUDGET
CAPITAL GRANT FUND**

	2022 ACTUAL	2023 ACTUAL	2023 AMEND/PROJ	2023 BUDGET	2024 BUDGET	2024 H.H
CAPITAL GRANT FUNDS		\$ -		\$ -	\$ -	
REVENUES-SERIES 2015 BOND PROCEEDS						
CDPHE PLANNING & DESIGN GRANT 10k				\$ -		
CDPHE DESIGN & ENGINEERING GRANT 300k				\$ -		
CWCB METER LOAN 400K				\$ -		
EIAF WATER METER GRANT 200K				\$ -		
CAPITAL LOAN DOLA						
CAPITAL GRANT DOLA	\$ 70,800					
POSTAGE & COPIES						
TRANSFER IN FROM GENERAL FUND	\$ -					
TOTAL REVENUES	\$ 70,800	\$ -		\$ -	\$ -	
TOTAL REVENUE & FUND BALANCE	\$ 70,800	\$ -		\$ -	\$ -	
EXPENSES						
BID ADVERTISING				\$ -		
CAPITAL OUTLAY	\$ 70,800			\$ -		
DISTRICT MANAGEMENT	\$ -			\$ -		
ORC FEES	\$ -			\$ -		
TRANSFER TO GENERAL FUND				\$ -		
TOTAL EXPENSES	\$ 70,800	\$ -		\$ -	\$ -	
GRANT FUND: ENDING BALANCE	\$ -	\$ -		\$ -	\$ -	

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