

**ARABIAN ACRES METROPOLITAN DISTRICT
2021 AMENDED AND 2022 BUDGET
GENERAL FUND**

	2020 BUDGET	2021 ACTUAL	2021 PROJECTED / AMENDED	2021 BUDGET	2022 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 128,585.08	\$ 631,984.85	\$ 631,984.85	\$ 570,961.79	\$ 335,824.17
REVENUES					
CAPITAL IMPROVEMENT FEE	\$ 130,000.00	\$ 107,016.77	\$ 102,000.00	\$ 120,000.00	\$ 106,000.00
CORA REQUESTS				\$ -	\$ -
INTEREST INCOME	\$ 6,000.00		\$ -	\$ 6,000.00	\$ -
LATE FEES		\$ 2,446.10	\$ 2,100.00	\$ -	
MISCELLANEOUS (Trout Haven Exclusions)		\$ 8,400.00	\$ 8,400.00	\$ -	\$ -
RESTITUTION		\$ 220.08	\$ 166.20	\$ -	\$ -
TAP FEE	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	\$ -
TITLE PASS THROUGH					
WATER SERVICE FEE	\$ 107,503.00	\$ 107,908.69	\$ 109,000.00	\$ 107,503.00	\$ 100,000.00
WATER USAGE	\$ 80,000.00	\$ 82,867.26	\$ 93,000.00	\$ 80,000.00	\$ 100,000.00
TOTAL REVENUES	\$ 331,503.00	\$ 316,858.90	\$ 322,666.20	\$ 313,503.00	\$ 306,000.00
TOTAL FUNDS AVAILABLE	\$ 460,088.08	\$ 948,843.75	\$ 954,651.05	\$ 875,464.79	\$ 641,824.17
EXPENSES					
ADVERTISING/ PROMOTING	\$ 500.00		\$ -	\$ 500.00	\$ -
AUDIT	\$ 7,500.00	\$ 7,100.00	\$ 7,100.00	\$ 7,100.00	\$ 8,000.00
BAD DEBT					
BANK SERVICE CHARGES	\$ 750.00	\$ 7.00	\$ 100.00	\$ 300.00	\$ 100.00
CHEMICALS & SUPPLIES	\$ 2,500.00	\$ 693.88	\$ 1,200.00	\$ 2,000.00	\$ 2,000.00
DIRECTOR FEES	\$ 10,000.00	\$ 7,000.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
DISTRICT MANAGEMENT	\$ 50,000.00	\$ 46,900.44	\$ 46,900.00	\$ 55,000.00	\$ 54,000.00
DUES, FEES, SUBSCRIPTIONS	\$ 3,500.00	\$ 1,704.47	\$ 1,500.00	\$ 2,500.00	\$ 2,500.00
ELECTION - TABOR/BOD	\$ 6,000.00		\$ -	\$ -	\$ 10,000.00
ENGINEERING	\$ 2,000.00	\$ 2,357.25	\$ -	\$ 3,000.00	\$ -
INSURANCE	\$ 8,000.00	\$ 14,838.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
LEGAL	\$ 20,000.00	\$ 4,382.00	\$ 8,000.00	\$ 15,000.00	\$ 10,000.00
LOCATES					
OFFICE EXPENSE	\$ 500.00		\$ -	\$ 200.00	\$ -
ORC FEES	\$ 44,000.00	\$ 40,800.00	\$ 40,800.00	\$ 48,000.00	\$ 48,000.00
OTHER (TROUT HAVEN EXCLUSIONS)		\$ 1,272.38	\$ 1,260.00		
POSTAGE & COPIES	\$ 800.00	\$ 3,096.17	\$ 3,400.00	\$ 2,000.00	\$ 4,000.00
REPAIRS & MAINTENANCE	\$ 20,000.00	\$ 35,378.11	\$ 27,500.00	\$ 15,000.00	\$ 30,000.00
TITLE PASS THROUGH					
UTILITIES	\$ 12,500.00	\$ 9,416.36	\$ 9,500.00	\$ 12,500.00	\$ 12,500.00
WATER BILLING	\$ 5,000.00	\$ 8,100.00	\$ 7,200.00	\$ 8,000.00	\$ 10,000.00
WATER DISTRIBUTION/ PURCHASE	\$ 30,000.00	\$ 14,300.00	\$ 8,000.00	\$ 10,000.00	\$ 10,000.00
WATER SHARES					
WATER TAPS					
WATER TESTING	\$ 3,000.00	\$ 1,149.00	\$ 1,500.00	\$ 7,000.00	\$ 4,000.00
WEBSITE	\$ 750.00		\$ -	\$ -	\$ -
CONTINGENCY	\$ 10,000.00		\$ -	\$ 20,000.00	\$ 20,000.00
TOTAL EXPENSES	\$ 237,300.00	\$ 198,495.06	\$ 179,460.00	\$ 223,600.00	\$ 240,600.00
OTHER FINANCING SOURCES					
TRANSFERS OUT - DEBT SERVICE		\$ 58,095.88	\$ 58,095.88	\$ 35,000.00	\$ 74,825.27
TRANSFERS OUT - CAPITAL FUND		\$ 381,271.00	\$ 381,271.00		
GENERAL FUND: ENDING BALANCE	\$ 222,788.08	\$ 369,077.69	\$ 335,824.17	\$ 616,864.79	\$ 326,398.90
EMERGENCY RESERVE: State Required at 3%	\$ 7,119.00	\$ 5,954.85	\$ 5,383.80	\$ 6,708.00	\$ 7,218.00

**ARABIAN ACRES METROPOLITAN DISTRICT
2021 AMENDED AND 2022 BUDGET
DEBT SERVICE FUND**

	2020 BUDGET	2021 ACTUAL	2021 PROJECTED / AMENDED	2021 BUDGET	2022 BUDGET
DEBT SERVICE FUND: BEGINNING BALANCE	\$ (22,648.32)	\$ 48,267.30	\$ 48,267.30	\$ 2,855.00	\$ 11,232.99
REVENUE					
INTEREST INCOME	\$ 2,500.00	\$ 268.88	\$ 500.00	\$ 2,500.00	\$ -
MISCELLANEOUS					
PROPERTY TAX REVENUE	\$ 121,646.88	\$ 117,682.32	\$ 117,460.80	\$ 122,843.28	\$ 142,291.92
SPECIFIC OWNERSHIP TAX	\$ 8,515.28	\$ 13,474.91	\$ 13,941.00	\$ 8,599.03	\$ 9,960.43
STATE SENIOR/ VETERAN FUNDS		\$ 6,507.19	\$ 6,507.19		
TRANSFERS IN FROM GENERAL FUND	\$ 28,523.74	\$ 58,095.88	\$ 10,000.00	\$ 35,000.00	\$ 50,000.00
TOTAL REVENUE	\$ 161,185.90	\$ 196,029.18	\$ 148,408.99	\$ 168,942.31	\$ 202,252.35
EXPENSES					
2007 BOND INTEREST	\$ 54,408.00	\$ 51,580.00	\$ 51,580.00	\$ 51,580.00	\$ 48,500.00
2007 BOND PRINCIPAL	\$ 65,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 75,000.00
NATIONAL RURAL WATER INTEREST	\$ 1,578.18	\$ 1,382.97	\$ 1,288.89	\$ 1,288.89	\$ 990.81
NATIONAL RURAL WATER PRINCIPAL	\$ 9,511.02	\$ 9,800.31	\$ 9,800.31	\$ 9,800.31	\$ 10,098.39
CO WATER RESOURCES & POWER DEV AUTHORITY INTEREST		\$ 7,168.75	\$ 3,201.24		\$ 5,356.10
CO WATER RESOURCES & POWER DEV AUTHORITY PRINCIPAL		\$ 20,117.37	\$ 20,117.37		\$ 34,692.60
CWCD METER LOAN	\$ 27,614.00	\$ 23,688.07	\$ 23,688.07	\$ 27,614.00	\$ 23,688.07
TREASURER COLLECTION FEE	\$ 1,824.70	\$ 3,524.54	\$ 3,517.42	\$ 1,842.65	\$ 4,268.76
TRUSTEE FEES	\$ 250.00	\$ 250.00	\$ 250.00	\$ 500.00	\$ 500.00
CONTINGENCY	\$ 1,000.00		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
TOTAL EXPENSES	\$ 161,185.90	\$ 187,512.01	\$ 185,443.30	\$ 164,625.85	\$ 205,094.73
DEBT SERVICE: ENDING BALANCE	\$ (22,648.32)	\$ 56,784.47	\$ 11,232.99	\$ 7,171.46	\$ 8,390.62
ASSESSED VALUATION	\$ 5,068,620.00		\$ 5,118,470.00	\$ 5,118,470.00	\$ 5,928,830.00
MILL LEVY	24.00		24.00	24.00	24.00

**ARABIAN ACRES METROPOLITAN DISTRICT
2021 AMENDED AND 2022 BUDGET
CAPITAL GRANT FUND**

	2020 BUDGET	2021 ACTUAL	2021 AMENDED	2021 BUDGET	2022 BUDGET
CAPITAL GRANT FUNDS	\$ 63,140.10			\$ 179,251.40	\$ -
REVENUES-SERIES 2015 BOND PROCEEDS					
CDPHE PLANNING & DESIGN GRANT 10k				\$ -	\$ -
CDPHE DESIGN & ENGINEERING GRANT 300k	\$ 176,111.30			\$ -	\$ -
CWCW METER LOAN 400K	\$ 214,459.76			\$ -	\$ -
EIAF WATER METER GRANT 200K				\$ -	\$ -
CAPITAL LOAN DOLA	\$ -				
CAPITAL GRANT DOLA	\$ 1,155,150.94	\$ 166,133.34	\$ 166,133.34		
POSTAGE & COPIES					
TRANSFER IN FROM GENERAL FUND		\$ 381,271.27	\$ 381,271.27		
TOTAL REVENUES	\$ 1,545,722.00	\$ 547,404.61	\$ 547,404.61	\$ -	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 1,608,862.10	\$ 547,404.61	\$ 547,404.61	\$ 179,251.40	\$ -
EXPENSES	\$ -				
BID ADVERTISING	\$ -			\$ 500.00	\$ -
CAPITAL OUTLAY	\$ 1,519,407.23	\$ 547,404.61	\$ 547,404.61	\$ 178,751.40	\$ -
DISTRICT MANAGEMENT	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
ORC FEES	\$ 3,460.00	\$ -	\$ -	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 84,994.87			\$ -	\$ -
TOTAL EXPENSES	\$ 1,608,862.10	\$ 547,404.61	\$ 547,404.61	\$ 179,251.40	\$ -
GRANT FUND: ENDING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

Cell: D48

Comment: Rebecca

METER READING
ORC - OUT OF SCOPE
ORC - FEES OTHER
8/28/2019 3:56 PM

Cell: H48

Comment: Rebecca

METER READING
ORC - OUT OF SCOPE
ORC - FEES OTHER
8/28/2019 3:57 PM

Cell: D49

Comment: Rebecca

COMPUTER AND INTERNET EXPENSE
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Comment: Rebecca

If they move their website to SIPa, this cost will only be for emails.
10/3/2019 10:24 AM