

**ARABIAN ACRES METROPOLITAN DISTRICT
2020 AMENDED AND 2021 BUDGET
GENERAL FUND**

	2019 BUDGET	2020 ACTUAL	2020 BUDGET	2021 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 349,729.74	\$ 467,296.74	\$ 467,296.74	\$ 561,961.79
REVENUES				
CAPITAL IMPROVEMENT FEE	\$ 134,379.00	\$ 122,097.95	\$ 130,000.00	\$ 120,000.00
CORA REQUESTS		\$ 150.00		\$ -
INTEREST INCOME	\$ 7,000.00	\$ 2,216.74	\$ 6,000.00	\$ 6,000.00
LATE FEES	\$ 3,750.00	\$ 2,175.21		\$ -
MISCELLANEOUS		\$ 5,940.40		\$ -
RESTITUTION		\$ 51.58		\$ -
TAP FEE	\$ 8,000.00		\$ 8,000.00	\$ -
TITLE PASS THROUGH				
WATER SERVICE FEE	\$ 107,503.00	\$ 102,821.20	\$ 107,503.00	\$ 107,503.00
WATER USAGE	\$ 62,000.00	\$ 112,838.39	\$ 80,000.00	\$ 80,000.00
TOTAL REVENUES	\$ 322,632.00	\$ 348,291.47	\$ 331,503.00	\$ 313,503.00
TOTAL FUNDS AVAILABLE	\$ 672,361.74	\$ 815,588.21	\$ 798,799.74	\$ 875,464.79
EXPENSES				
ADVERTISING/ PROMOTING			\$ 500.00	\$ 500.00
AUDIT	\$ 7,500.00	\$ 6,293.00	\$ 7,500.00	\$ 8,000.00
BAD DEBT				
BANK SERVICE CHARGES	\$ 3,500.00	\$ 70.00	\$ 750.00	\$ 300.00
CHEMICALS & SUPPLIES	\$ 2,000.00	\$ 613.38	\$ 2,500.00	\$ 2,000.00
DIRECTOR FEES	\$ 7,000.00	\$ 9,000.00	\$ 10,000.00	\$ 7,500.00
DISTRICT MANAGEMENT	\$ 60,000.00	\$ 45,000.00	\$ 50,000.00	\$ 55,000.00
DUES, FEES, SUBSCRIPTIONS	\$ 1,750.00	\$ 44,523.28	\$ 3,500.00	\$ 2,500.00
ELECTION - TABOR/BOD	\$ 6,800.00	\$ 13,746.22	\$ 6,000.00	\$ -
RECALL - COURT RECORDER			\$ -	
RECALL - DEO			\$ -	
RECALL - DEO'S LEGAL			\$ -	
RECALL - LEGAL			\$ -	
ENGINEERING			\$ 2,000.00	\$ 3,000.00
INSURANCE	\$ 7,000.00	\$ 15,416.00	\$ 8,000.00	\$ 8,000.00
LEGAL	\$ 25,000.00	\$ 5,198.00	\$ 20,000.00	\$ 15,000.00
LOCATES	\$ 100.00			
OFFICE EXPENSE	\$ 500.00	\$ 16.42	\$ 500.00	\$ 200.00
ORC FEES	\$ 44,000.00	\$ 38,911.08	\$ 44,000.00	\$ 48,000.00
OTHER	\$ 1,265.00			
POSTAGE & COPIES	\$ 500.00	\$ 1,891.20	\$ 800.00	\$ 2,000.00
REPAIRS & MAINTENANCE	\$ 7,000.00	\$ 13,819.08	\$ 20,000.00	\$ 15,000.00
TITLE PASS THROUGH				
UTILITIES	\$ 6,000.00	\$ 11,990.50	\$ 12,500.00	\$ 12,500.00
WATER BILLING	\$ 6,000.00	\$ 5,198.00	\$ 5,000.00	\$ 8,000.00
WATER DISTRIBUTION/ PURCHASE	\$ 5,000.00	\$ 27,775.00	\$ 30,000.00	\$ 10,000.00
WATER SHARES	\$ 650.00			
WATER TAPS				
WATER TESTING	\$ 3,000.00	\$ 6,562.18	\$ 3,000.00	\$ 7,000.00
WEBSITE	\$ 500.00	\$ 137.84	\$ 750.00	\$ -
CONTINGENCY	\$ 10,000.00		\$ 10,000.00	\$ 20,000.00
TOTAL EXPENSES	\$ 205,065.00	\$ 246,161.18	\$ 237,300.00	\$ 224,500.00
OTHER FINANCING SOURCES				
TRANSFERS OUT - DEBT SERVICE	\$ 48,388.00			\$ 35,000.00
TRANSFERS OUT - CAPITAL FUND	\$ -			
GENERAL FUND: ENDING BALANCE	\$ 467,296.74	\$ 569,427.03	\$ 561,499.74	\$ 650,964.79
EMERGENCY RESERVE: State Required at 3%	\$ 6,151.95	\$ 7,384.84	\$ 7,119.00	\$ 6,735.00

**ARABIAN ACRES METROPOLITAN DISTRICT
2020 AMENDED AND 2021 BUDGET
DEBT SERVICE FUND**

	2019 BUDGET	2020 ACTUAL	2020 BUDGET	2021 BUDGET
DEBT SERVICE FUND: BEGINNING BALANCE	\$ (15,671.58)	\$ (22,589.30)	\$ (22,648.32)	\$ 2,855.00
REVENUE				
INTEREST INCOME	\$ 3,000.00	\$ 2,032.77	\$ 2,500.00	\$ 2,500.00
MISCELLANEOUS				
PROPERTY TAX REVENUE	\$ 92,587.00	\$ 116,111.55	\$ 121,646.88	\$ 122,843.28
SPECIFIC OWNERSHIP TAX	\$ 9,000.00	\$ 7,441.26	\$ 8,515.28	\$ 8,599.03
STATE SENIOR/ VETERAN FUNDS		\$ 5,940.04		
TRANSFERS IN	\$ 19,850.58		\$ 28,523.74	\$ 35,000.00
TOTAL REVENUE	\$ 124,437.58	\$ 131,525.62	\$ 161,185.90	\$ 168,942.31
EXPENSES				
2007 BOND INTEREST	\$ 57,202.00	\$ 27,203.00	\$ 54,408.00	\$ 51,580.00
2007 BOND PRINCIPAL	\$ 65,000.00		\$ 65,000.00	\$ 70,000.00
NATIONAL RURAL WATER INTEREST	\$ 1,859.00	\$ 1,068.06	\$ 1,578.18	\$ 1,288.89
NATIONAL RURAL WATER PRINCIPAL	\$ 9,230.00		\$ 9,511.02	\$ 9,800.31
CWCB METER LOAN			\$ 27,614.00	\$ 27,614.00
DWRF1.5 MILLION LOAN				
TREASURER COLLECTION FEE	\$ 2,700.00	\$ 3,417.56	\$ 1,824.70	\$ 1,842.65
TRUSTEE FEES	\$ 250.00	\$ 250.00	\$ 250.00	\$ 500.00
CONTINGENCY			\$ 1,000.00	\$ 2,000.00
TOTAL EXPENSES	\$ 136,241.00	\$ 31,938.62	\$ 161,185.90	\$ 164,625.85
DEBT SERVICE: ENDING BALANCE	\$ (11,803.42)	\$ 99,587.00	\$ (0.00)	\$ 4,316.46
ASSESSED VALUATION			\$ 5,068,620.00	\$ 5,118,470.00
MILL LEVY			24.00	24.00

**ARABIAN ACRES METROPOLITAN DISTRICT
2020 AMENDED AND 2021 BUDGET
CAPITAL GRANT FUND**

	2019 BUDGET	2020 ACTUAL	2020 BUDGET	2021 BUDGET
CAPITAL GRANT FUNDS	\$ 1,970.00	\$ 63,140.10	\$ 63,140.10	\$ 179,251.40
REVENUES-SERIES 2015 BOND PROCEEDS				
CDPHE PLANNING & DESIGN GRANT 10k	\$ 10,000.00			\$ -
CDPHE DESIGN & ENGINEERING GRANT 300k	\$ 300,000.00	\$ 176,111.30	\$ 100,000.00	\$ -
CWCB METER LOAN 400K	\$ 200,000.00			\$ -
EIAF WATER METER GRANT 200K	\$ 100,000.00			\$ -
CAPITAL LOAN DOLA		\$ 1,043,591.69	\$ 1,000,000.00	
CAPITAL GRANT DOLA		\$ 755,150.94	\$ 1,000,000.00	
POSTAGE & COPIES				
TRANSFER IN FROM GENERAL FUND				
TOTAL REVENUES	\$ 610,000.00	\$ 1,974,853.93	\$ 2,100,000.00	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 611,970.00	\$ 2,037,994.03	\$ 2,163,140.10	\$ 179,251.40
EXPENSES				
BID ADVERTISING	\$ -		\$ 500.00	\$ 500.00

CAPITAL OUTLAY	\$	500,000.00	\$	1,970,135.11	\$	2,100,000.00	\$	178,751.40
DISTRICT MANAGEMENT			\$	1,000.00			\$	-
ORC FEES			\$	3,460.00			\$	-
POSTAGE & COPIES							\$	-
TOTAL EXPENSES	\$	500,000.00	\$	1,974,595.11	\$	2,100,500.00	\$	179,251.40
GRANT FUND: ENDING BALANCE	\$	111,970.00	\$	63,398.92	\$	62,640.10	\$	-

