

## RECORD OF PROCEEDINGS

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### MINUTES OF A WORK SESSION MEETING OF THE BOARD OF DIRECTORS OF THE ARABIAN ACRES METROPOLITAN DISTRICT HELD NOVEMBER 5, 2014

A work session meeting of the Board of Directors of the Arabian Acres Metropolitan District (the "Board") was duly held on Wednesday November 5, 2014, at 6:00 p.m., at the Shining Mountain Golf Club, Community Room, Lower Level, 100 Shining Mountain Lane, Woodland Park, Colorado. The meeting was open to the public.

#### ATTENDANCE

#### Directors In Attendance Were:

Edith Coffman  
Lanny E. Hoel  
Robert "Elric" Winterer  
Wade Holder  
Rebecca Seaman

#### Also In Attendance Were:

Peter Italiano; Special District Management Services, Inc.

LeRoy Cruz; Colorado Rural Water Association

Members of the Public

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#### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest to the Board of Directors and to the Secretary of State. Director Coffman noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that there were no conflicts.

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#### ADMINISTRATIVE MATTERS

Agenda: Director Coffman reviewed the proposed Agenda for the District's Work Session Meeting.

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Following discussion, upon motion duly made by Director Winterer, seconded by Director Hoel and, upon vote, unanimously carried, the Agenda was approved, as amended.

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### WORK SESSION

**2015 Budget:** Mr. Italiano presented both the cash basis revenue and expenditures projection, along with a budget review for both the 2014 and 2015 budgets which was discussed by Board. No action was taken by the Board.

**Draft Rate Study:** Mr. Cruz presented a draft rate study which was discussed by Board. No action was taken by the Board.

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### PUBLIC COMMENT

It was noted that several public comments were received regarding the budget presentation and some also expressed concerns about the amount of the proposed rate increase. No action was taken by the Board.

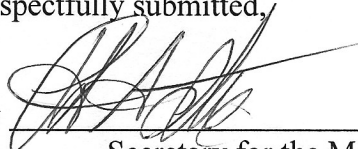
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### ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Winterer, seconded by Director Hoel and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By

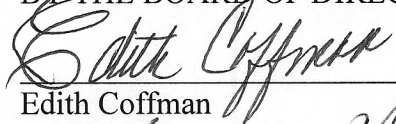


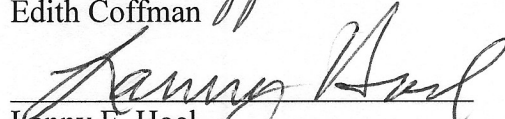
Secretary for the Meeting

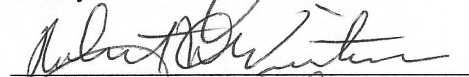
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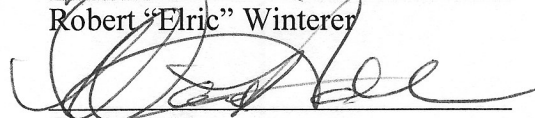
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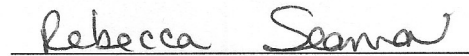
THESE MINUTES ARE APPROVED AS THE OFFICIAL NOVEMBER 5,  
2014 MINUTES OF THE ARABIAN ACRES METROPOLITAN DISTRICT  
BY THE BOARD OF DIRECTORS SIGNING BELOW:

  
\_\_\_\_\_  
Edith Coffman

  
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Lanny E. Hoel

  
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Robert "Eric" Winterer

  
\_\_\_\_\_  
Wade Holder

  
\_\_\_\_\_  
Rebecca Seaman