

Arabian Acres Metropolitan District
Balance Sheet
 As of December 19, 2018

	Dec 19, 18
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Key Bank Checking	6,135.88
1-1020 · Zions First National Bank	0.75
2-1000 · COLOTRUST 4001	37,999.57
2-1020 · COLOTRUST Reserve 8002	150,600.64
3-1000 · COLOTRUST-Capital Reserve 8003	229,773.47
Total Checking/Savings	424,510.31
Accounts Receivable	
1-1200 · Accounts Receivable	23,482.70
Total Accounts Receivable	23,482.70
Other Current Assets	
1-1300 · Property Tax Receivable	88,923.64
Total Other Current Assets	88,923.64
Total Current Assets	536,916.65
Other Assets	
3-1500 · Capital Assets	1,262,622.90
3-1520 · Equipment	3,307.55
3-1540 · Land	101,000.00
3-1560 · Water Rights	172,588.00
3-1590 · Accumulated Depreciation	-410,900.00
Total Other Assets	1,128,618.45
TOTAL ASSETS	1,665,535.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	106.85
Total Accounts Payable	106.85
Other Current Liabilities	
2-2200 · Deferred Revenue-Property Taxes	88,923.64
Total Other Current Liabilities	88,923.64
Total Current Liabilities	89,030.49
Long Term Liabilities	
1-2420 · Judgement -SDMD & CCC	173.00
2-2400 · 2007 Bonds Payable	1,170,000.00
2-2440 · Natural Rural Water	66,149.14
Total Long Term Liabilities	1,236,322.14
Total Liabilities	1,325,352.63
Equity	
30000 · Opening Balance Equity	220,919.62
Net Income	119,262.85
Total Equity	340,182.47
TOTAL LIABILITIES & EQUITY	1,665,535.10

Arabian Acres Metropolitan District

Profit & Loss

12/18/18

January 1 through December 19, 2018

Accrual Basis

Jan 1 - Dec 19, 18

Ordinary Income/Expense	
Income	
1-4000 · Capital Improvement Fees	123,133.55
2-4030 · Late Fee Revenue	3,870.00
2-4050 · Service Fee	98,506.84
2-4060 · Title Pass Through Income	2,050.00
2-4070 · Water Tap Fees	16,000.00
2-4080 · Water Usage	47,855.60
2-4400 · Property Tax Revenue	104,337.92
2-4450 · Specific Ownership Tax	9,758.25
2-4460 · Restitution	56.51
Total Income	405,568.67
Expense	
1-6000 · Capital Outlay-General	37,210.60
1-6020 · Bank Service Charges	601.19
1-6030 · Website	638.50
1-6040 · Computer and Internet Expense	1,021.47
1-6050 · District Management-Operating	53,998.44
1-6060 · Dues Fees and Subscriptions	3,532.85
1-6070 · Election Expense	1,952.62
1-6080 · Insurance Expense-Operating	6,236.40
1-6090 · Office Supplies	890.08
1-6100 · Postage and Copies-Operating	242.80
1-6110 · Audit	5,000.00
1-6120 · Directors Fees	6,375.00
1-6130 · Legal	14,137.51
1-6140 · Title Pass Through Expense	2,250.00
1-6150 · Water Billing	5,087.50
1-6160 · Other Expense	188.81
1-6170 · Chemicals and Supplies	1,855.90
1-6180 · ORC Fees-Operating	33,202.63
1-6190 · Repairs and Maintenance	7,115.81
1-6200 · Tap Expense	2,859.48
1-6210 · Utilities	7,926.39
1-6220 · Water Distribution Purchases	3,575.00
1-6230 · Water Testing	1,745.00
1-7050 · CORA Request	-435.00
2-6100 · Postage and Copies	151.75
2-6240 · Trustee Fees-Debt	2,663.55
3-6000 · Capital Outlay	31,089.03
3-6050 · District Management	1,530.00
3-6180 · ORC Fees	240.00
Total Expense	232,883.31
Net Ordinary Income	172,685.36
Other Income/Expense	
Other Income	
1-7020 · Interest Income - Operating	6,561.17
2-7000 · Interest Income	1,885.61
2-7040 · Miscellaneous Income	241.63
Total Other Income	8,688.41
Other Expense	
2-8000 · Bond Interest	59,752.50
2-8050 · National Rural Water Interest	2,108.42
2-8080 · Trustee Fees	250.00
Total Other Expense	62,110.92
Net Other Income	-53,422.51
Net Income	119,262.85