

**ARABIAN ACRES METROPOLITAN DISTRICT**  
**Statement of Net Position**  
**As of November 30, 2017**

12/14/17

accrual Basis

	Nov 30, 17	Nov 30, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Capital Reserve Co-01-1288-8003	200,345.96	0.00	200,345.96
COLOTRUST-CO-01-1288-4001	19,015.78	9,199.29	9,816.49
COLOTRUST RES-CO-01-1288-8002	147,640.71	143,462.75	4,177.96
Key Bank Checking	250.00	0.00	250.00
KEY BANK LOCKBOX	24,921.95	82,748.52	-57,826.57
PARK STATE BANK	6,370.34	3,601.31	2,769.03
ZIONS FIRST NATIONAL BANK	0.75	0.00	0.75
<b>Total Checking/Savings</b>	398,545.49	239,011.87	159,533.62
<b>Accounts Receivable</b>			
Accounts Receivable	14,835.62	15,541.15	-705.53
<b>Total Accounts Receivable</b>	14,835.62	15,541.15	-705.53
<b>Other Current Assets</b>			
Allowance for Doubtful Accounts	0.00	-12,914.97	12,914.97
Prepaid Expense	6,058.81	0.00	6,058.81
Property Taxes Receivable	96,313.68	95,714.16	599.52
<b>Total Other Current Assets</b>	102,372.49	82,799.19	19,573.30
<b>Total Current Assets</b>	515,753.60	337,352.21	178,401.39
<b>Fixed Assets</b>			
Accumulated Depreciation	-378,564.00	-346,228.00	-32,336.00
Capital Assets	1,262,622.90	1,262,622.90	0.00
Equipment	3,307.55	2,204.85	1,102.70
Land	101,000.00	101,000.00	0.00
WATER RIGHTS	172,588.00	172,588.00	0.00
<b>Total Fixed Assets</b>	1,160,954.45	1,192,187.75	-31,233.30
<b>TOTAL ASSETS</b>	<b>1,676,708.05</b>	<b>1,529,539.96</b>	<b>147,168.09</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	0.00	1,790.00	-1,790.00
<b>Total Accounts Payable</b>	0.00	1,790.00	-1,790.00
<b>Other Current Liabilities</b>			
Deferred Revenue-Property Taxes	96,313.68	95,714.16	599.52
Reserve Fund Balance	0.00	10,300.90	-10,300.90
<b>Total Other Current Liabilities</b>	96,313.68	106,015.06	-9,701.38
<b>Total Current Liabilities</b>	96,313.68	107,805.06	-11,491.38
<b>Long Term Liabilities</b>			
2007 Bond Payable			
Bond Principal	-195,000.00	-140,000.00	-55,000.00
2007 Bond Payable - Other	1,425,000.00	1,425,000.00	0.00
<b>Total 2007 Bond Payable</b>	1,230,000.00	1,285,000.00	-55,000.00
<b>JUDGEMENT-SDMS &amp; CCC</b>			
CCC	12,173.00	47,156.80	-34,983.80
SDMS	0.00	34,428.87	-34,428.87
<b>Total JUDGEMENT-SDMS &amp; CCC</b>	12,173.00	81,585.67	-69,412.67
<b>National Rural Water (NRWA)</b>			
National Rural Water Principal	-21,399.82	-12,706.43	-8,693.39
National Rural Water (NRWA) - Ot...	92,246.74	92,246.74	0.00

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<b>Total National Rural Water (NRWA)</b>	70,846.92	79,540.31	-8,693.39
<b>Total Long Term Liabilities</b>	1,313,019.92	1,446,125.98	-133,106.06
<b>Total Liabilities</b>	1,409,333.60	1,553,931.04	-144,597.44
<b>Equity</b>			
<b>Opening Balance Equity</b>	-550,297.65	-569,175.31	18,877.66
<b>Retained Earnings</b>	562,128.87	331,514.62	230,614.25
<b>Net Income</b>	255,543.23	213,269.61	42,273.62
<b>Total Equity</b>	267,374.45	-24,391.08	291,765.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,676,708.05</b>	<b>1,529,539.96</b>	<b>147,168.09</b>

**ARABIAN ACRES METROPOLITAN DISTRICT**  
**Stmt of Rev/Exp & Net: Budget vs. Actual**  
**January through November 2017**

	Jan - Nov 17	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Interest Income	3,498.73	1,100.00	318.1%
Miscellaneous Income	9,288.16		
Property Tax Revenue			
Senior/Veteran Property Tax	3,844.36	0.00	100.0%
Specific Ownership Tax	11,112.58	6,200.00	179.2%
Property Tax Revenue - Other	130,578.92	96,314.00	135.6%
<b>Total Property Tax Revenue</b>	145,535.86	102,514.00	142.0%
Restitution	50.67		
Transfers In	202,200.00	100,348.00	201.5%
<b>Water Revenue</b>			
Late Fee Revenue	3,795.00	3,500.00	108.4%
Meter Replacement Income	0.00	350.00	0.0%
Service Fee	97,807.67	108,000.00	90.6%
Supplemental Operations Fee	124,441.65	135,000.00	92.2%
Title Pass through Income	4,700.00		
Water Tap Fee	8,000.00	8,000.00	100.0%
Water Usage	56,983.77	61,816.00	92.2%
Water Revenue - Other	435.00		
<b>Total Water Revenue</b>	296,163.09	316,666.00	93.5%
<b>Total Income</b>	656,736.51	520,628.00	126.1%
<b>Gross Profit</b>	656,736.51	520,628.00	126.1%
<b>Expense</b>			
Bad Debt	0.50		
Capital Outlay	8,030.00		
Contingency	0.00	2,000.00	0.0%
<b>General and Administrative</b>			
Bank Service Charges	2,044.06	2,250.00	90.8%
Computer and Internet Expenses			
Website	196.00	1,200.00	16.3%
Computer and Internet Expenses - Ot...	897.00	700.00	128.1%
<b>Total Computer and Internet Expenses</b>	1,093.00	1,900.00	57.5%
District Management			
Out of Scope Operations	1,966.25	1,500.00	131.1%
District Management - Other	39,127.00	42,684.00	91.7%
<b>Total District Management</b>	41,093.25	44,184.00	93.0%
Dues, Fees & Subscriptions	1,006.42	850.00	118.4%
Insurance Expense	0.00	7,750.00	0.0%
Office Supplies	1,850.69	2,000.00	92.5%
Postage	972.70	1,250.00	77.8%
Professional Fees			
Audit	5,000.00	6,000.00	83.3%
Director's Fees	4,225.85	3,600.00	117.4%
Legal	0.00	8,500.00	0.0%
<b>Total Professional Fees</b>	9,225.85	18,100.00	51.0%
Title Passthrough Expense	4,750.00		
<b>Total General and Administrative</b>	62,035.97	78,284.00	79.2%
<b>Operating Expense</b>			
Chemicals and Supplies	688.75	2,500.00	27.6%
Engineering	10,564.89	5,000.00	211.3%
Locate Notification Fees	198.65	225.00	88.3%

**ARABIAN ACRES METROPOLITAN DISTRICT**  
**Stmt of Rev/Exp & Net: Budget vs. Actual**  
**January through November 2017**

	Jan - Nov 17	Budget	% of Budget
<b>ORC Fees</b>			
Meter Reading	0.00	33,600.00	0.0%
ORC Out of Scope	410.00	2,000.00	20.5%
ORC Fees - Other	28,122.00		
<b>Total ORC Fees</b>	28,532.00	35,600.00	80.1%
<b>Repairs and Maintenance</b>			
SCADA System	12,034.28	35,000.00	34.4%
Tap Expenses	1,740.80	2,500.00	69.6%
Trash	951.75		
Utilities	0.00	250.00	0.0%
Water Distribution-Purchases	4,471.21	6,300.00	71.0%
Water Shares	900.00	30,000.00	3.0%
Water Testing	637.00	700.00	91.0%
	929.97	2,000.00	46.5%
<b>Total Operating Expense</b>	61,649.30	120,075.00	51.3%
<b>Transfers Out</b>	202,200.00	100,348.00	201.5%
<b>Treasurer's Fees</b>	2,778.76	3,150.00	88.2%
<b>Total Expense</b>	336,694.53	303,857.00	110.8%
<b>Net Ordinary Income</b>	320,041.98	216,771.00	147.6%
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Bond Interest	62,062.50	62,062.00	100.0%
Bond Principal Payment	0.00	55,000.00	0.0%
National Rural Principal	0.00	8,693.00	0.0%
National Rural Water Interest	2,186.25	2,396.00	91.2%
Trustee Fee	250.00	250.00	100.0%
<b>Total Other Expense</b>	64,498.75	128,401.00	50.2%
<b>Net Other Income</b>	-64,498.75	-128,401.00	50.2%
<b>Net Income</b>	255,543.23	88,370.00	289.2%