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01/16/19

Accrual Basis

Arabian Acres Metropolitan District

Profit & Loss

January 1 - 16, 2019

	<u>Jan 1 - 16, 19</u>
<b>Ordinary Income/Expense</b>	
<b>Expense</b>	
1-6020 · Bank Service Charges	7.50
1-6030 · Website	43.94
1-6060 · Dues Fees and Subscriptions	1,126.80
1-6090 · Office Supplies	22.69
1-6100 · Postage and Copies-Operating	46.64
1-6120 · Directors Fees	700.00
1-6160 · Other Expense	140.00
1-6190 · Repairs and Maintenance	1,244.95
1-6210 · Utilities	833.18
3-6000 · Capital Outlay	3,412.50
<b>Total Expense</b>	<u>7,578.20</u>
<b>Net Ordinary Income</b>	<u>-7,578.20</u>
<b>Net Income</b>	<u><u>-7,578.20</u></u>

## Arabian Acres Metropolitan District

## Balance Sheet

As of January 16, 2019

01/16/19

Accrual Basis

	<u>Jan 16, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1-1000 · Key Bank Checking	31,105.85
1-1020 · Zions First National Bank	0.75
2-1000 · COLOTRUST 4001	39,231.46
2-1020 · COLOTRUST Reserve 8002	150,918.14
3-1000 · COLOTRUST-Capital Reserve 8003	230,257.88
<b>Total Checking/Savings</b>	<u>451,514.08</u>
<b>Accounts Receivable</b>	
1-1200 · Accounts Receivable	23,482.70
<b>Total Accounts Receivable</b>	<u>23,482.70</u>
<b>Other Current Assets</b>	
1-1300 · Property Tax Receivable	88,923.64
<b>Total Other Current Assets</b>	<u>88,923.64</u>
<b>Total Current Assets</b>	<u>563,920.42</u>
<b>Other Assets</b>	
3-1500 · Capital Assets	1,262,622.90
3-1520 · Equipment	3,307.55
3-1540 · Land	101,000.00
3-1560 · Water Rights	172,588.00
3-1590 · Accumulated Depreciation	-410,900.00
<b>Total Other Assets</b>	<u>1,128,618.45</u>
<b>TOTAL ASSETS</b>	<u><u>1,692,538.87</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1-2000 · Accounts Payable	106.85
<b>Total Accounts Payable</b>	<u>106.85</u>
<b>Other Current Liabilities</b>	
2-2200 · Deferred Revenue-Property Taxes	88,923.64
<b>Total Other Current Liabilities</b>	<u>88,923.64</u>
<b>Total Current Liabilities</b>	<u>89,030.49</u>
<b>Long Term Liabilities</b>	
1-2420 · Judgement -SDMD & CCC	173.00
2-2400 · 2007 Bonds Payable	1,170,000.00
2-2440 · Natural Rural Water	66,149.14
<b>Total Long Term Liabilities</b>	<u>1,236,322.14</u>
<b>Total Liabilities</b>	<u>1,325,352.63</u>
<b>Equity</b>	
30000 · Opening Balance Equity	220,912.51
32000 · Retained Earnings	153,851.93
Net Income	-7,578.20
<b>Total Equity</b>	<u>367,186.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,692,538.87</u></u>