

Arabian Acres Metropolitan District

Balance Sheet

As of January 31, 2020

02/04/20

Accrual Basis

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	125,550.30
1-1000 · Key Bank Checking	4,826.80
1-1020 · Zions First National Bank	0.75
2-1000 · COLOTRUST 4001	20,205.14
2-1020 · COLOTRUST Reserve 8002	32,636.82
3-1000 · COLOTRUST-Capital Reserve 8003	235,321.21
Total Checking/Savings	<u>418,541.02</u>
Accounts Receivable	
1-1200 · Accounts Receivable	25,838.53
Total Accounts Receivable	<u>25,838.53</u>
Other Current Assets	
1-1210 · Accounts Receivable County	1,010.44
1-1250 · Prepaid Expense	6,408.57
1-1300 · Property Tax Receivable	92,587.44
Total Other Current Assets	<u>100,006.45</u>
Total Current Assets	<u>544,386.00</u>
Fixed Assets	
1-1850 · Construction in Progress	68,299.63
Total Fixed Assets	<u>68,299.63</u>
Other Assets	
3-1500 · Capital Assets	1,262,622.90
3-1520 · Equipment	3,307.55
3-1540 · Land	101,000.00
3-1560 · Water Rights	172,588.00
3-1590 · Accumulated Depreciation	-442,548.00
Total Other Assets	<u>1,096,970.45</u>
TOTAL ASSETS	<u><u>1,709,656.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	-665.13
Total Accounts Payable	<u>-665.13</u>
Other Current Liabilities	
1-2020 · Accrued Interest	4,767.00
2-2200 · Deferred Revenue-Property Taxes	92,587.44
Total Other Current Liabilities	<u>97,354.44</u>
Total Current Liabilities	<u>96,689.31</u>
Long Term Liabilities	
1-2420 · Judgement -SDMD & CCC	173.00
2-2400 · 2007 Bonds Payable	1,105,000.00
2-2440 · Natural Rural Water	56,137.12
Total Long Term Liabilities	<u>1,161,310.12</u>
Total Liabilities	<u>1,257,999.43</u>

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Accrual Basis

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	<u>Jan 31, 20</u>
Equity	
30000 · Opening Balance Equity	215,933.51
32000 · Retained Earnings	181,866.62
Net Income	<u>53,856.52</u>
Total Equity	<u>451,656.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,709,656.08</u></u>