

**Arabian Acres Metropolitan District**  
**Profit & Loss Budget vs. Actual**  
 January through November 2019

	Jan - Nov 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1-4000 · Capital Improvement Fees	101,940.14	134,379.00	-32,438.86	75.9%
1-4020 · CORA Requests	0.00			
1-4030 · Late Fee Revenue	1,247.00	3,750.00	-2,503.00	33.3%
1-4050 · Water Service Fee	108,836.14	107,503.00	1,333.14	101.2%
1-4070 · Water Tap Fees	0.00	8,000.00	-8,000.00	0.0%
1-4080 · Water Usage	67,617.33	62,000.00	5,617.33	109.1%
2-4400 · Property Tax Revenue	87,832.36	92,587.00	-4,754.64	94.9%
2-4450 · Specific Ownership Tax	10,382.27	9,000.00	1,382.27	115.4%
2-4460 · Restitution	28.91			
2-4470 · State Senior/ Veteran Funds	4,597.04			
3-4085 · CDPHE Grant 10K	10,000.00			
3-4090 · CWCB Meter Loan 400K	182,239.00			
3-4095 · CDPHE Grant 300K	123,888.70			
3-4100 · DOLA EIAF Meter Fund 200K	154,864.40			
<b>Total Income</b>	<b>853,473.29</b>	<b>417,219.00</b>	<b>436,254.29</b>	<b>204.6%</b>
<b>Gross Profit</b>	<b>853,473.29</b>	<b>417,219.00</b>	<b>436,254.29</b>	<b>204.6%</b>
<b>Expense</b>				
1-6020 · Bank Service Charges	522.88	3,500.00	-2,977.12	14.9%
1-6030 · Website	699.21	500.00	199.21	139.8%
1-6040 · Computer and Internet Expense	0.00	1,265.00	-1,265.00	0.0%
1-6050 · District Management-Operating	40,852.41	60,000.00	-19,147.59	68.1%
1-6060 · Dues Fees and Subscriptions	2,788.43	1,750.00	1,038.43	159.3%
1-6070 · Election Expense				
Recall - Court Recorder	1,843.40			
Recall - DEO	19,763.18			
Recall - DEO's Legal	25,645.40			
Recall - Legal	9,700.00			
1-6070 · Election Expense - Other	0.00	0.00	0.00	0.0%
<b>Total 1-6070 · Election Expense</b>	<b>56,951.98</b>	<b>0.00</b>	<b>56,951.98</b>	<b>100.0%</b>
1-6080 · Insurance Expense-Operating	0.00	7,000.00	-7,000.00	0.0%
1-6090 · Office Supplies	127.10	500.00	-372.90	25.4%
1-6100 · Postage and Copies-Operating	850.68	500.00	350.68	170.1%
1-6110 · Audit	6,000.00	7,500.00	-1,500.00	80.0%
1-6120 · Directors Fees	6,700.00	7,000.00	-300.00	95.7%
1-6130 · Legal	12,434.85	25,000.00	-12,565.15	49.7%
1-6150 · Water Billing	3,653.00	6,000.00	-2,347.00	60.9%
1-6160 · Other Expense	0.00			
1-6170 · Chemicals and Supplies	1,434.79	2,000.00	-565.21	71.7%
1-6180 · ORC Fees-Operating	32,658.40	44,000.00	-11,341.60	74.2%
1-6190 · Repairs and Maintenance	23,171.31	7,100.00	16,071.31	326.4%
1-6210 · Utilities	9,527.51	6,000.00	3,527.51	158.8%
1-6220 · Water Distribution Purchases	23,716.90	5,000.00	18,716.90	474.3%
1-6230 · Water Testing	969.00	3,000.00	-2,031.00	32.3%
2-6240 · Treasurer Collection Fee	2,636.37	2,700.00	-63.63	97.6%
3-6000 · Capital Outlay	597,152.74	500,000.00	97,152.74	119.4%
3-6030 · Bid Advertising	126.20			
3-6050 · District Management	1,000.00			
3-6100 · Postage and Copies	127.10			
66900 · Reconciliation Discrepancies	60.00			
<b>Total Expense</b>	<b>824,160.86</b>	<b>690,315.00</b>	<b>133,845.86</b>	<b>119.4%</b>
<b>Net Ordinary Income</b>	<b>29,312.43</b>	<b>-273,096.00</b>	<b>302,408.43</b>	<b>-10.7%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
1-7020 · Interest Income - Operating	1.00			
2-7000 · Interest Income	8,259.33	10,000.00	-1,740.67	82.6%
<b>Total Other Income</b>	<b>8,260.33</b>	<b>10,000.00</b>	<b>-1,739.67</b>	<b>82.6%</b>
<b>Other Expense</b>				
2-8000 · Bond Interest	28,601.25	57,202.00	-28,600.75	50.0%
2-8050 · National Rural Water Interest	1,858.93	1,859.00	-0.07	100.0%
2-8080 · Trustee Fees	250.00	250.00	0.00	100.0%
<b>Total Other Expense</b>	<b>30,710.18</b>	<b>59,311.00</b>	<b>-28,600.82</b>	<b>51.8%</b>
<b>Net Other Income</b>	<b>-22,449.85</b>	<b>-49,311.00</b>	<b>26,861.15</b>	<b>45.5%</b>
<b>Net Income</b>	<b>6,862.58</b>	<b>-322,407.00</b>	<b>329,269.58</b>	<b>-2.1%</b>