

Arabian Acres Metropolitan District
Balance Sheet
As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	208,364.04
1-1020 · Zions First National Bank	0.75
2-1000 · COLOTRUST 4001	4,005.63
2-1020 · COLOTRUST Reserve 8002	124,669.95
3-1000 · COLOTRUST-Capital Reserve 8003	234,115.65
Total Checking/Savings	571,156.02
Accounts Receivable	
1-1200 · Accounts Receivable	25,838.53
Total Accounts Receivable	25,838.53
Other Current Assets	
1-1210 · Accounts Receivable County	1,010.44
1-1250 · Prepaid Expense	6,408.57
1-1300 · Property Tax Receivable	92,587.44
Total Other Current Assets	100,006.45
Total Current Assets	697,001.00
Fixed Assets	
1-1850 · Construction in Progress	68,299.63
Total Fixed Assets	68,299.63
Other Assets	
3-1500 · Capital Assets	1,262,622.90
3-1520 · Equipment	3,307.55
3-1540 · Land	101,000.00
3-1560 · Water Rights	172,588.00
3-1590 · Accumulated Depreciation	-442,548.00
Total Other Assets	1,096,970.45
TOTAL ASSETS	1,862,271.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	258.97
Total Accounts Payable	258.97

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Accrual Basis

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Other Current Liabilities	
1-2020 · Accrued Interest	4,767.00
2-2200 · Deferred Revenue-Property Taxes	<u>92,587.44</u>
Total Other Current Liabilities	<u>97,354.44</u>
Total Current Liabilities	97,613.41
Long Term Liabilities	
1-2420 · Judgement -SDMD & CCC	173.00
2-2400 · 2007 Bonds Payable	1,170,000.00
2-2440 · Natural Rural Water	<u>57,698.67</u>
Total Long Term Liabilities	<u>1,227,871.67</u>
Total Liabilities	1,325,485.08
Equity	
30000 · Opening Balance Equity	215,933.51
32000 · Retained Earnings	195,116.43
Net Income	<u>125,736.06</u>
Total Equity	<u>536,786.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,862,271.08</u></u>