

**ARABIAN ACRES METROPOLITAN DISTRICT
Teller County, Colorado**

Resolution No. 1, 2018

A RESOLUTION ADOPTING A CAPITAL IMPROVEMENT BUDGET POLICY BY THE DISTRICT.

WHEREAS, the Board of Directors now deems it appropriate to adopt a Capital Improvement Budget Policy.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Arabian Acres Metropolitan District, Teller County, Colorado as follows:

Section 1. The attached Capital Improvement Budget policy is hereby adopted and shall be implemented immediately upon passage of this resolution.

Section 2. The policy will help plan and provide the best services for the citizens of the District.

Section 3. The policy will guide the development of capital improvement projects.

Section 4. The District will develop a five year plan and update it annually.

RESOLVED, APPROVED, and ADOPTED this ____ day of _____, 2018.

President

ATTEST:

Judy Bertrand, District Manager