

Arabian Acres Metropolitan District

Profit & Loss

04/07/20

January through March 2020

Accrual Basis

	<u>Jan - Mar 20</u>
Ordinary Income/Expense	
Income	
1-4000 · Capital Improvement Fees	32,174.38
1-4020 · CORA Requests	150.00
1-4030 · Late Fee Revenue	1,071.91
1-4050 · Water Service Fee	26,565.41
1-4080 · Water Usage	23,157.51
2-4400 · Property Tax Revenue	5,270.66
2-4450 · Specific Ownership Tax	0.00
2-4460 · Restitution	12.70
3-4090 · CWCB Meter Loan 400K	27,295.65
3-4095 · CDPHE Grant 300K	90,727.55
Total Income	<u>206,425.77</u>
Gross Profit	206,425.77
Expense	
1-6020 · Bank Service Charges	40.00
1-6030 · Website	101.88
1-6050 · District Management-Operating	7,500.00
1-6060 · Dues Fees and Subscriptions	1,605.28
1-6080 · Insurance Expense-Operating	7,648.00
1-6090 · Office Supplies	16.42
1-6100 · Postage and Copies-Operating	523.70
1-6120 · Directors Fees	1,500.00
1-6150 · Water Billing	1,744.14
1-6180 · ORC Fees-Operating	8,231.33
1-6190 · Repairs and Maintenance	814.16
1-6210 · Utilities	3,600.54
1-6230 · Water Testing	3,661.36
2-6240 · Treasurer Collection Fee	69.53
3-6000 · Capital Outlay	38,542.96
Total Expense	<u>75,599.30</u>
Net Ordinary Income	130,826.47
Other Income/Expense	
Other Income	
2-7000 · Interest Income	852.40
Total Other Income	852.40
Other Expense	
2-8050 · National Rural Water Interest	415.32
Total Other Expense	<u>415.32</u>
Net Other Income	437.08
Net Income	<u><u>131,263.55</u></u>