Arabian Acres Metropolitan District Profit & Loss

January through June 2019

Ordinary Income 1.4000 - Capital Improvement Fees 50,135.61 1.4020 - CORA Requests 0.00 1.4030 - Water Service Fee 65,890.41 1.4030 - Water Vasge 36,616.59 2.4400 - Property Tax Revenue 57,377.15 2.4430 - Specific Ownership Tax 5,452.24 2.4430 - Specific Ownership Tax 5,245.24 2.4430 - Specific Ownership Tax 220,331.45 Gross Profit 220,331.45 Expense 419.90 1.6020 - Bank Service Charges 419.90 1.6030 - Website 377.63 1.6030 - Website 377.63 1.6050 - District Management-Operating 2,177.41 1.6050 - District Management-Operating 2,177.41 1.6050 - District Management-Operating 2,151.43 1.6070 - Election Expense 17,263.16 Recall - DEO 17,263.16 Recall - DEO 17,263.16 Recall - DEO's Legal 25,493.28 Recall - DEO's Legal 9,700.00 Total 1-6070 - Election Expense 54,299.86 1.6090 - Office Supplies 37,49		Jan - Jun 19	
Income	Ordinary income/Expense		
1-4020 CORA Requests 150,00 1-4030 Late Fee Revenue 150,00 1-4050 Water Service Fee 65,980.41 1-4080 Water Usage 36,616,59 2-4400 Property Tax Revenue 57,377.15 2-4450 Specific Ownership Tax 5,452,24 2-4470 Stets Utition 22,41 2-4470 State Senior/ Veteran Funds 4,597.04 Total Income 220,331.45 Gross Profit 220,331.45 Gross Profit 220,331.45 Expense 1-6020 Bank Service Charges 419.90 1-6030 Website 377.63 1-6030 Website 377.63 1-6030 Website 377.63 1-6030 Website 377.63 1-6050 District Management-Operating 26,177.41 1-6060 Dues Fees and Subscriptions 2,151.43 1-6070 Election Expense Recall - Court Recorder 1,843.40 Recall - DEO 17,263.18 Recall - DEO 17,263.18 Recall - DEO 17,263.18 Recall - Legal 9,700.00 Total 1-6070 Election Expense 54,299.86 1-6090 Office Supplies 87.49 1-6100 Postage and Copies-Operating 502.30 1-6130 Legal 1,243.85 1-6130 Water Billing 1,243.85 1-6130 Water Billing 1,243.85 1-6130 Water Billing 1,243.85 1-6130 Water Billing 1,243.85 1-6130 Office Supplies 5,334.10 1-6190 Repairs and Maintenance 1,396.67 1-6190 Repairs and Maintenance 1,243.85 1-6190 Repairs and Maintenance 1,243.85 1-6190 Repairs and Maintenance 1,260.00 1-6190 Repairs and Maintenance 1,260.00 1-6200 Water Testing			
1-4030 Late Fee Revenue		50,135.61	
1-4050 Water Service Fee 65,980.44 1-4080 Water Usage 36,616.59 2-4400 Property Tax Revenue 57,377.15 2-4450 Specific Ownership Tax 5,452.24 2-4450 Restitution 22,41 2-4470 State Senior/ Veteran Funds 4,597.04 Total Income 220,331.45 Gross Profit 220,331.45 Expense 1-6020 Bank Service Charges 419,90 1-6030 Website 377.63 1-6030 Website 377.63 1-6030 Website 377.63 1-6050 District Management-Operating 26,177.41 1-6060 Dues Fees and Subscriptions 2,151.43 1-6070 Election Expense 1,843.40 Recall DEO 17,263.18 Recall DEO 17,263.18 Recall Legal 9,700.00 Total 1-6070 Election Expense 3,299.86 1-6090 Office Supplies 87.49 1-6100 Water Billing 1,165.00 1-6130 Legal 1,243.48 1-6100 Water Billing 1,165.00 1-6130 Legal 1,243.48 1-6100 Water Billing 1,165.00 1-6100 Repairs and Maintenance 13,966.74 1-6210 Water Distribution Purchases 23,716.90 1-6220 Water Distribution Purchases 23,716.90 1-6220 Water Distribution Purchases 3,3716.90 1-6220 Water Testing 1,269.67 1-6220 Water Testing 1,269.67 1-6220 Water Testing 1,260.00 1-6230 Bid Advertising 1,260.00 1-6230 Bid Advertising 1,260.00 1-6230 Bid Advertising 1,260.00 1-6230 Bid Advertising 1,260.00 1-7020 Interest Income 5,391.87 Total Other Income 5,392.87 Other Income 5,392.87 Total Other Income 5,392.87 Total Other Income 5,392.87 Total Other Income 5,392.87			
1-4080 Water Usage 36,616.50			
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1-6210 · Utilities 5,334.10 1-6220 · Water Distribution Purchases 23,716.90 1-6230 · Water Testing 126.00 2-6240 · Treasurer Collection Fee 1,721.51 3-6000 · Capital Outlay 347,674.95 3-6030 · Bid Advertising 126.20 66900 · Reconciliation Discrepancies 60.00 Total Expense 512,360.12 Net Ordinary Income -292,028.67 Other Income/Expense Other Income 1.00 2-7000 · Interest Income - Operating 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 2-8080 · Trustee Fees 29,969.27 Net Other Income -24,576.40			
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1-6230 · Water Testing 126.00 2-6240 · Treasurer Collection Fee 1,721.51 3-6000 · Capital Outlay 347,674.95 3-6030 · Bid Advertising 126.20 66900 · Reconciliation Discrepancies 60.00 Total Expense Other Income 1-7020 · Interest Income - Operating 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40	1-6220 · Water Distribution Purchases		
3-6000 · Capital Outlay 347,674.95 3-6030 · Bid Advertising 126.20 66900 · Reconciliation Discrepancies 60.00 Total Expense Other Income/Expense Other Income -292,028.67 Other Income 1-7020 · Interest Income - Operating 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 28,601.25 2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40	1-6230 · Water Testing	·	
3-6000 · Capital Outlay 347,674.95 3-6030 · Bid Advertising 126.20 66900 · Reconciliation Discrepancies 60.00 Total Expense Net Ordinary Income Other Income/Expense Other Income 1-7020 · Interest Income - Operating 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40	2-6240 · Treasurer Collection Fee		
66900 · Reconciliation Discrepancies 60.00 Total Expense 512,360.12 Net Ordinary Income -292,028.67 Other Income/Expense -292,028.67 Other Income 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40		•	
Total Expense 512,360.12 Net Ordinary Income -292,028.67 Other Income/Expense		126.20	
Net Ordinary Income -292,028.67 Other Income/Expense -292,028.67 Other Income 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 2.8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40		60.00	
Other Income 1.7020 · Interest Income - Operating 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40		512,360.12	
Other Income 1-7020 · Interest Income - Operating 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40		-292,028.67	
1-7020 · Interest Income - Operating 1.00 2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40	•		
2-7000 · Interest Income 5,391.87 Total Other Income 5,392.87 Other Expense 2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40			
Total Other Income 5,392.87 Other Expense 2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40			
2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40	Total Other Income		
2-8000 · Bond Interest 28,601.25 2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40	Other Expense		
2-8050 · National Rural Water Interest 1,118.02 2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40	•	22 601 25	
2-8080 · Trustee Fees 250.00 Total Other Expense 29,969.27 Net Other Income -24,576.40			
Net Other Income -24,576.40			
Not be a see	Total Other Expense	29,969.27	
Net Income -316,605.07	Net Other Income	-24,576.40	
	Net Income	-316,605.07	

Arabian Acres Metropolitan District Balance Sheet

As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings ECB Checking	20 400 00
1-1020 · Zions First National Bank	-32,498.09 0.75
2-1000 · COLOTRUST 4001	65,531.72
2-1020 · COLOTRUST Reserve 8002	124,178.51
3-1000 · COLOTRUST-Capital Reserve 8003	233,192.79
Total Checking/Savings	390,405.68
Accounts Receivable	
1-1200 · Accounts Receivable	25,838.53
Total Accounts Receivable	25,838.53
Other Current Assets	
1-1210 · Accounts Receivable County	1,010.44
1-1250 · Prepaid Expense	6,408.57
1-1300 · Property Tax Receivable	92,587.44
Total Other Current Assets	100,006.45
Total Current Assets	516,250.66
Fixed Assets	00.000.00
1-1850 · Construction in Progress	68,299.63
Total Fixed Assets	68,299.63
Other Assets	4 262 622 02
3-1500 · Capital Assets	1,262,622.90
3-1520 · Equipment	3,307.55
3-1540 · Land 3-1560 · Water Rights	101,000.00 172,588.00
3-1590 · Accumulated Depreciation	-442,548.00
Total Other Assets	1,096,970.45
TOTAL ASSETS	1,681,520.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable 1-2000 · Accounts Payable	258,749.97
1-2000 Accounts rayable	250,145.81
Total Accounts Payable	258,749.97
Other Current Liabilities	
1-2020 · Accrued Interest	4,767.00
2-2200 · Deferred Revenue-Property Taxes	92,587.44
Total Other Current Liabilities	97,354.44
Total Current Liabilities	356,104.41
Long Town Link Halo	•
Long Term Liabilities	470.00
1-2420 · Judgement -SDMD & CCC	173.00
2-2400 · 2007 Bonds Payable 2-2440 · Natural Rural Water	1,170,000.00 60.798.46
2-2440 . Maturai Murai Matel	00,780.40
Total Long Term Liabilities	1,230,971.46
Total Liabilities	1,587,075.87

12:57 PM 10/14/19 Accrual Basis

Arabian Acres Metropolitan District Balance Sheet

As of June 30, 2019

	Jun 30, 19
Equity 30000 - Opening Balance Equity	215,933.51
32000 · Retained Earnings Net Income	195,116.43 -316,605.07
Total Equity	94,444.87
TOTAL LIABILITIES & EQUITY	1,681,520.74

Arabian Acres Metropolitan District Profit & Loss Budget vs. Actual

January through June 2019

	Jan - Jun 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1-4000 · Capital Improvement Fees 1-4020 · CORA Requests	50,135.61	134,379.00	-84,243.39	37.3%
1-4020 · CORA Requests 1-4030 · Late Fee Revenue	0.00 150.00	2.750.00	2 222 22	4.00/
1-4050 · Water Service Fee	65,980.41	3,750.00 107,503.00	-3,600.00 -41,522.59	4.0% 61.4%
1-4070 - Water Tap Fees	0.00	8,000.00	-8,000.00	0.0%
1-4080 · Water Usage	36.616.59	62,000.00	-25,383.41	59.1%
2-4400 · Property Tax Revenue	57,377.15	92,587.00	-35,209.85	62.0%
2-4450 - Specific Ownership Tax	5,452.24	9,000.00	-3,547.76	60.6%
2-4460 · Restitution	22.41			
2-4470 · State Senior/ Veteran Funds	4,597.04			
Total Income	220,331.45	417,219.00	-196,887.55	52.8%
Gross Profit	220,331.45	417,219.00	-196,887.55	52.8%
Expense				
1-6020 · Bank Service Charges	419.90	3,500.00	-3,080.10	12.0%
1-6030 · Website 1-6040 · Computer and Internet Expense	377.63 0.00	500.00	-122.37	75.5%
1-6050 · District Management-Operating	26,177.41	1,265.00 60,000.00	-1,265.00	0.0%
1-6060 · Dues Fees and Subscriptions	2,151.43	1,750.00	-33,822.59 401.43	43.6% 122.9%
1-6070 · Election Expense	2,101.40	1,700.00	401.40	122.070
Recall - Court Recorder	1,843.40			
Recall - DEO	17,263.18			
Recall - DEO's Legal	25,493.28			
Recall - Legal	9,700.00			
1-6070 · Election Expense - Other	0.00	0.00	0.00	0.0%
Total 1-6070 · Election Expense	54,299.86	0.00	54,299.86	100.0%
1-6080 · Insurance Expense-Operating	0.00	7,000.00	-7,000.00	0.0%
1-6090 · Office Supplies	87.49	500.00	-412.51	17.5%
1-6100 · Postage and Copies-Operating	502.30	500.00	2.30	100.5%
1-6110 · Audit	0.00	7,500.00	-7,500.00	0.0%
1-6120 · Directors Fees 1-6130 · Legal	4,300.00 12,434.85	7,000.00	-2,700.00	61.4%
1-6150 · Water Billing	1,165.00	25,000.00 6,000.00	-12,565.15 -4,835.00	49.7% 19.4%
1-6160 · Other Expense	0.00	0,000.00	-4,835.00	18.470
1-6170 - Chemicals and Supplies	219.65	2,000.00	-1,780.35	11.0%
1-6180 · ORC Fees-Operating	17,498.20	44,000.00	-26,501.80	39.8%
1-6190 · Repairs and Maintenance	13,966.74	7,100.00	6,866.74	196.7%
1-6210 · Utilities	5,334.10	6,000.00	-665.90	88.9%
1-6220 · Water Distribution Purchases	23,716.90	5,000.00	18,716.90	474.3%
1-6230 · Water Testing	126.00	3,000.00	-2,874.00	4.2%
2-6240 · Treasurer Collection Fee 3-6000 · Capital Outlay	1,721.51 347.674.95	2,700.00	-978.49	63.8%
3-6030 · Capital Outlay 3-6030 · Bid Advertising	347,674.95 126.20	500,000.00	-152,325.05	69.5%
66900 · Reconciliation Discrepancies	60.00			
Total Expense	512,360.12	690,315.00	-177,954.88	74.2%
Net Ordinary Income	-292,028.67	-273,096.00	-18,932.67	106.9%
Other Income/Expense				
Other Income				
1-7020 · Interest Income - Operating 2-7000 · Interest Income	1.00 5,391.87	10,000.00	-4,608.13	53.9%
Total Other Income	5,392.87	10,000.00	-4,607.13	53.9%
Other Expense	-,	,	1,001110	00.070
2-8000 · Bond Interest	28,601.25	57,202.00	-28,600.75	50.0%
2-8050 · National Rural Water Interest	1,118.02	1,859.00	-740.98	60.1%
2-8080 · Trustee Fees	250.00	250.00	0.00	100.0%
Total Other Expense	29,969.27	59,311.00	-29,341.73	50.5%
Net Other Income	-24,576.40	-49,311.00	24,734.60	49.8%
t Income	-316,605.07	-322,407.00	5,801.93	98.2%