

**ARABIAN ACRES METROPOLITAN DISTRICT
2019 AMENDED AND 2020 BUDGET
GENERAL FUND**

	2018 ACTUAL	2019 ACTUAL <i>As of 9/30/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 190,887.00	\$ 349,729.74	\$ 349,729.74	\$ 349,729.74	\$ 383,027.99
REVENUES					
CAPITAL IMPROVEMENT FEE	\$ 123,157.74	\$ 93,499.67	\$ 134,379.00	\$ 134,379.00	\$ 130,000.00
CORA REQUESTS	\$ 435.00		\$ -		
INTEREST INCOME	\$ 6,534.00	\$ 4,572.33	\$ 7,000.00	\$ 7,000.00	\$ 6,000.00
LATE FEES	\$ 4,065.00	\$ 857.00	\$ 750.00	\$ 3,750.00	
MISCELLANEOUS	\$ 266.63		\$ -		
RESTITUTION	\$ 63.63	\$ 28.91	\$ 28.91		
TAP FEE	\$ 16,000.00		\$ -	\$ 8,000.00	\$ -
TITLE PASS THROUGH	\$ 2,575.00		\$ -		
WATER SERVICE FEE	\$ 100,375.34	\$ 92,663.72	\$ 107,503.00	\$ 107,503.00	\$ 107,503.00
WATER USAGE	\$ 84,313.66	\$ 76,356.22	\$ 76,356.22	\$ 62,000.00	\$ 80,000.00
TOTAL REVENUES	\$ 337,786.00	\$ 267,977.85	\$ 326,017.13	\$ 322,632.00	\$ 323,503.00
TOTAL FUNDS AVAILABLE	\$ 528,673.00	\$ 617,707.59	\$ 675,746.87	\$ 672,361.74	\$ 706,530.99
EXPENSES					
ADVERTISING/ PROMOTING	\$ 153.15		\$ -		\$ 500.00
AUDIT	\$ 5,000.00	\$ 6,000.00	\$ 6,000.00	\$ 7,500.00	\$ 7,500.00
BAD DEBT	\$ 115.00		\$ -		
BANK SERVICE CHARGES	\$ 681.54	\$ 513.89	\$ 3,500.00	\$ 3,500.00	\$ 750.00
CHEMICALS & SUPPLIES	\$ 1,855.90	\$ 1,432.20	\$ 2,000.00	\$ 2,000.00	\$ 2,500.00
DIRECTOR FEES	\$ 6,375.00	\$ 5,300.00	\$ 7,000.00	\$ 7,000.00	\$ 10,000.00
DISTRICT MANAGEMENT	\$ 65,270.00	\$ 38,102.41	\$ 60,000.00	\$ 60,000.00	\$ 50,000.00
DUES, FEES, SUBSCRIPTIONS	\$ 3,532.89	\$ 2,788.43	\$ 3,500.00	\$ 1,750.00	\$ 3,500.00
ELECTION - TABOR/BOD	\$ 2,255.03		\$ -	\$ 6,800.00	\$ 6,000.00
RECALL - COURT RECORDER		\$ 1,843.40	\$ 1,843.40		\$ -
RECALL - DEO		\$ 19,763.18	\$ 29,763.18		\$ -
RECALL - DEO'S LEGAL		\$ 25,645.40	\$ 25,645.40		\$ -
RECALL - LEGAL		\$ 9,700.00	\$ 9,700.00		\$ -
ENGINEERING			\$ -		\$ 2,000.00
INSURANCE	\$ 6,236.40		\$ 7,000.00	\$ 7,000.00	\$ 8,000.00
LEGAL	\$ 14,137.51	\$ 12,434.85	\$ 17,500.00	\$ 25,000.00	\$ 20,000.00
LOCATES			\$ -	\$ 100.00	
OFFICE EXPENSE	\$ 890.08	\$ 87.49	\$ 500.00	\$ 500.00	\$ 500.00
ORC FEES	\$ 36,734.00	\$ 27,448.60	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00
OTHER	\$ 1,210.28		\$ -	\$ 1,265.00	
POSTAGE & COPIES	\$ 341.12	\$ 747.38	\$ 800.00	\$ 500.00	\$ 800.00
REPAIRS & MAINTENANCE	\$ 7,378.39	\$ 20,262.59	\$ 24,000.00	\$ 7,000.00	\$ 20,000.00
TITLE PASS THROUGH	\$ 2,325.00		\$ -		
UTILITIES	\$ 8,177.38	\$ 8,677.83	\$ 12,500.00	\$ 6,000.00	\$ 12,500.00
WATER BILLING	\$ 7,372.50	\$ 2,870.50	\$ 5,000.00	\$ 6,000.00	\$ 5,000.00
WATER DISTRIBUTION/ PURCHASE	\$ 3,575.00	\$ 23,716.90	\$ 23,716.90	\$ 5,000.00	\$ 30,000.00
WATER SHARES			\$ -	\$ 650.00	
WATER TAPS	\$ 2,859.48		\$ -		
WATER TESTING	\$ 1,766.00	\$ 927.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
WEBSITE	\$ 701.61	\$ 607.33	\$ 750.00	\$ 500.00	\$ 750.00
CONTINGENCY			\$ 5,000.00	\$ 10,000.00	\$ 10,000.00
TOTAL EXPENSES	\$ 178,943.26	\$ 208,869.38	\$ 292,718.88	\$ 205,065.00	\$ 237,300.00
OTHER FINANCING SOURCES					
TRANSFERS OUT - DEBT SERVICE			\$ 15,900.48	\$ 48,388.00	
TRANSFERS OUT - CAPITAL FUND		\$ 177,329.13	\$ 177,329.13	\$ -	
GENERAL FUND: ENDING BALANCE	\$ 349,729.74	\$ 408,838.21	\$ 383,027.99	\$ 467,296.74	\$ 469,230.99
EMERGENCY RESERVE: State Required at 3%	\$ 5,368.30	\$ 6,266.08	\$ 8,781.57	\$ 6,151.95	\$ 7,119.00

**ARABIAN ACRES METROPOLITAN DISTRICT
2019 AMENDED AND 2020 BUDGET
DEBT SERVICE FUND**

	2018 ACTUAL	2019 ACTUAL <i>As of 9/30/2019</i>	2019 PROJECTED	2019 BUDGET	2020 BUDGET
DEBT SERVICE FUND: BEGINNING BALANCE	\$ 27,475.00	\$ 11,803.42	\$ 11,803.42	\$ 11,803.42	\$ -
REVENUE					
INTEREST INCOME	\$ 2,787.00	\$ 2,353.06	\$ 2,353.06	\$ 3,000.00	\$ 2,500.00
MISCELLANEOUS			\$ -		
PROPERTY TAX REVENUE	\$ 103,365.00	\$ 58,829.06	\$ 92,587.00	\$ 92,587.00	\$ 121,646.88
SPECIFIC OWNERSHIP TAX	\$ 11,900.86	\$ 8,384.34	\$ 9,000.00	\$ 9,000.00	\$ 8,515.28
STATE SENIOR/ VETERAN FUNDS		\$ 4,597.04	\$ 4,597.04		
TRANSFERS IN	\$ -		\$ 15,900.48	\$ 19,850.58	\$ 28,523.74
TOTAL REVENUE	\$ 118,052.86	\$ 74,163.50	\$ 124,437.58	\$ 124,437.58	\$ 161,185.90
EXPENSES					
2007 BOND INTEREST	\$ 59,752.50	\$ 28,601.25	\$ 57,202.00	\$ 57,202.00	\$ 54,408.00
2007 BOND PRINCIPAL	\$ 60,000.00		\$ 65,000.00	\$ 65,000.00	\$ 65,000.00
NATIONAL RURAL WATER INTEREST	\$ 2,131.38	\$ 1,568.38	\$ 1,859.00	\$ 1,859.00	\$ 1,578.18
NATIONAL RURAL WATER PRINCIPAL	\$ 8,957.83	\$ 7,672.62	\$ 9,230.00	\$ 9,230.00	\$ 9,511.02
CWCB METER LOAN					\$ 27,614.00
TREASURER COLLECTION FEE	\$ 2,632.73	\$ 2,632.73	\$ 2,700.00	\$ 2,700.00	\$ 1,824.70
TRUSTEE FEES	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00
CONTINGENCY					\$ 1,000.00
TOTAL EXPENSES	\$ 133,724.44	\$ 40,724.98	\$ 136,241.00	\$ 136,241.00	\$ 161,185.90
DEBT SERVICE: ENDING BALANCE	\$ 11,803.42	\$ 45,241.94	\$ -	\$ -	\$ (0.00)
ASSESSED VALUATION					\$ 5,068,620.00
MILL LEVY					24.00

**ARABIAN ACRES METROPOLITAN DISTRICT
2019 AMENDED AND 2020 BUDGET
CAPITAL GRANT FUND**

	2018 ACTUAL	2019 ACTUAL <i>As of 9/30/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
CAPITAL GRANT FUNDS	\$ 1,970.00	\$ 1,970.00	\$ 1,970.00	\$ 1,970.00	\$ 161,843.80
REVENUES-SERIES 2015 BOND PROCEEDS					
CDPHE PLANNING & DESIGN GRANT 10k		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
CDPHE DESIGN & ENGINEERING GRANT 300k		\$ 82,447.02	\$ 200,000.00	\$ 300,000.00	\$ 100,000.00
CWCB METER LOAN 400K		\$ 182,239.00	\$ 250,000.00	\$ 200,000.00	
EIAF WATER METER GRANT 200K			\$ 200,000.00	\$ 100,000.00	
CAPITAL LOAN DOLA					\$ 1,000,000.00
CAPITAL GRANT DOLA					\$ 1,000,000.00
POSTAGE & COPIES					
TRANSFER IN FROM GENERAL FUND		\$ 177,329.13			
TOTAL REVENUES	\$ -	\$ 452,015.15	\$ 660,000.00	\$ 610,000.00	\$ 2,100,000.00
TOTAL REVENUE & FUND BALANCE	\$ 1,970.00	\$ 453,985.15	\$ 661,970.00	\$ 611,970.00	\$ 2,261,843.80
EXPENSES				\$ -	\$ -
BID ADVERTISING		\$ 126.20	\$ 126.20		\$ 500.00
CAPITAL OUTLAY		\$ 453,858.95	\$ 500,000.00	\$ 500,000.00	\$ 2,100,000.00
DISTRICT MANAGEMENT			\$ -		
TOTAL EXPENSES	\$ -	\$ 453,985.15	\$ 500,126.20	\$ 500,000.00	\$ 2,100,500.00
GRANT FUNI	\$ 1,970.00	\$ -	\$ 161,843.80	\$ 111,970.00	\$ 161,343.80

