



ARABIAN ACRES METROPOLITAN DISTRICT  
c/o Walker Schooler District Managers  
614 N. Tejon St.  
Colorado Springs, CO 80903

**REGULAR BOARD MEETING  
AGENDA AND NOTICE  
WEDNESDAY, MARCH 17, 2021  
5:30 PM**

**Please join my meeting from your computer, tablet or smartphone.**

<https://global.gotomeeting.com/join/800588117>

**You can also dial in using your phone.**

United States: +1 (872) 240-3212

**Access Code:** 800-588-117

NOTICE IS HEREBY GIVEN that a Meeting of the Board of Directors of ARABIAN ACRES METROPOLITAN DISTRICT, Teller County, Colorado has been scheduled pursuant to emergency rules and regulations for Wednesday, March 17, 2021 at 5:30 p.m. via tele/videoconference for the purpose of addressing those matters in the Agenda set forth below.

**Board of Directors / Term Expires**

Allan Brown, 2022

Stan Claassen, 2022

Edith Coffman, 2023

Elizabeth Douglass, 2023

Lanny Hoel, 2023

Lynn Willow, ORC

Kevin Walker, WSDM

Rebecca Hardekopf, WSDM

Kristina Kulick, WSDM

**1) ADMINISTRATIVE MATTERS**

- a) Call to Order & Declaration of Quorum
- b) Confirm any Potential Conflicts of Interest
- c) Discussion and Approval of the Agenda
- a) Review and approve minutes from February 23, 2021 Regular Board meeting (see attached)

## **2) TROUT HAVEN EXCLUSION PROCESS**

- a) Review of Petitions submitted – Kevin
  - i) Petitions submitted late
  - ii) Petitions for land adjacent to pipe on Kutus Ridge
- b) Process going forward – Jason Downey
  - i) Advertisement
  - ii) Hearing
- c) Cost to date review

## **3) CONSTRUCTION CLOSEOUT**

- a) Consider approval of Glacier Construction Pay Application (see Board Packet under separate cover)
- b) Consider approval of Glacier Construction Change Order Application (see Board Packet under separate cover)
- c) Consider Substantial Completion for Treatment Project – Glacier Construction and Resolution accepting work (see Board Packet under separate cover)
- d) Consider approval of Native Sun Pay Application (see Board Packet under separate cover)
- e) Consider approval of Native Sun Glacier Construction Change Order Application (see Board Packet under separate cover)
- f) Consider Substantial Completion for Distribution Project – Native Sun and Resolution accepting work (see Board Packet under separate cover)
- g) Construction Project budget update
- h) Consider approval of payment for chemical pump
- i) Consider approval of additional funds for Aquaworks

## **4) REPORT ON WATER SYSTEM FREEZE AND LEAK**

- a) Memorandum review (under separate cover)
- b) Preliminary cost estimate (under separate cover)

## **5) FINANCIAL MATTERS**

- a) Review of billing and collection status
- b) Review and accept the February 28, 2021 Unaudited Financial Status
- c) Review and approve the Payment of Claims

## **6) OTHER BUSINESS**

## **7) OPERATORS REPORT – See Attached**

- a) Turnover of system status - Lynn

## **8) PUBLIC COMMENT**

Comments will be limited to 3 minutes. Please remain respectful of the Board of Directors as well as of your fellow residents.

## **9) ADJOURNMENT - THE NEXT REGULARLY SCHEDULED MEETING IS SCHEDULED FOR WEDNESDAY, APRIL 21, 2021 at 5:30 p.m.**



**MINUTES OF THE BOARD OF DIRECTORS REGULAR MEETING  
ARABIAN ACRES METROPOLITAN DISTRICT**

February 24, 2021 at 5:30 P.M.

Via Telephone and Video Conference Call

**In attendance were Directors:**

Allan Brown  
Stan Claassen  
Edith Coffman  
Elizabeth Douglass  
Lanny Hoel

**Also in attendance were:**

Kevin Walker, WSDM  
Rebecca Hardekopf, WSDM  
Members of the Public

**1. ADMINISTRATIVE MATTERS**

- a. Call to Order & Declaration of Quorum: President Coffman called the meeting to order at 5:36 p.m. and confirmed a quorum was present.
- b. Confirm any Potential Conflicts of Interest: The directors confirmed there were no potential conflicts of interest.
- c. Discussion and Approval of the Agenda: Mr. Walker requested the Board postpone agenda items 2.d, 2.e, and 2.f. due to AquaWorks not being at the meeting and an update was not prepared. Mr. Walker requested the Board add agenda item 2.g. Discussion on Bill.com. Director Claassen moved to approve the Agenda as amended; seconded by Director Brown. Motion passed unanimously.
- d. Review and approve minutes from January 20, 2021 Regular Board meeting: Director Claassen asked about an update on the issue with the level control on the tank that was discussed at the last meeting. Mr. Walker confirmed the new system will be connected to the existing system and Mr. Willow can provide more detail. Director Claassen moved to approve the January 20, 2021 Regular Board meeting minutes; seconded by Director Brown. Motion passed unanimously.

**2. FINANCIAL MATTERS:**

- a. Review of billing and collection status: Ms. Hardekopf presented the billing and collection status. 8 reminder letters and 3 ongoing letters were sent, and one of the three made a payment and water has been turned back on. Warning letters will be sent on Monday.
- b. Review and accept the January 31, 2021 Unaudited Financial Status: Mr. Walker presented the January 31, 2021 Unaudited Financial Status and noted the checking account includes \$350,000 that will be used for Glacier's final payment as well as the remaining payment to Native Sun. Mr. Walker explained the \$237,000 is for the required reserve account for the loans and bonds that was established last year. Director Brown moved to accept the January 31, 2021 Unaudited Financial Status; seconded by Director Claassen. Motion passed unanimously.
- c. Review and approve the Payment of Claims: Mr. Walker presented the Payment of Claims. The Board discussed the SDA membership payment that is required for the insurance. After review and discussion, Director Claassen moved to approve the Payment of Claims as presented not including the capital fund; seconded by Director Brown. Motion passed unanimously.

- d. Consider approval of Glacier Construction Pay Application: The Board postponed this item.
- e. Consider approval of Glacier Construction Change Order: The Board postponed this item.
- f. Consider Substantial Completion for Glacier and Native Sun: The Board postponed this item.
- d. Update on Native Sun change orders – May require an executive session: Mr. Walker reported to the Board that Native Sun offered to settle for \$80,000 and the last offer sent to them was for roughly \$72,000. Mr. Walker recommended the Board enter into executive session at the end of the meeting to provide further instruction and discuss negotiations.
- e. Consider approval additional funds for AquaWorks Hourly service contract: Mr. Walker requested that the Board postpone this item until next meeting.
- f. Construction Project budget update and future steps: Mr. Walker discussed the construction project update and noted the control buildings were supposed to come with 2” insulation but only came with 1” so they are currently adding the 1” of insulation and it will be at no expense to the District. The Board discussed the level of finish and if the final product will be sufficient with the insulation being added after the fact. Director Claassen asked about the leaks and the frozen meters. Mr. Walker confirmed the leaks and frozen meters were from both the old and new system.
- g. Discussion on Bill.com: Ms. Hardekopf discussed Bill.com and how it is a software that allows payables to be done remotely. She noted they have implemented this with three other districts, and it has been very helpful. She explained how payables will be uploaded to a Dropbox folder for remote viewing at any time. Invoices will be uploaded into Bill.com which then automatically sends an email to the district manager and designated board member or Treasurer for review and approval. Ms. Hardekopf explained that a dollar limit can be set for checks that go through Bill.com and it can be easily customized where some checks are sent manually. The Board requested additional information and discussion before deciding.

### **3. OTHER BUSINESS**

- a. Trout Haven Exclusion Progress: Mr. Walker reported on the Trout Haven Exclusion progress. As of last week, there are 25 owners and 37 lots. The Board discussed extending the deadline a few days to allow for the last few to come in and corrections. Mr. Walker noted the Board will review and approve the petitions at the next Board meeting.

### **4. OPERATOR’S REPORT:**

- a. Discussion of recent freeze issues and meters: Mr. Walker discussed the recent freeze issues and meters in the last two weeks that started with very cold temperatures. He discussed that they have had to haul 13 loads of water so far due to leaks and the tank has been run down at times to less than 2 feet. Communication was sent out to customers to look for leaks which provided good information and additional frozen meters were identified. Mr. Walker explained that after further research done today, they determined there is not a major leak but production issues with the wells. 5 of the 9 wells are not

producing any water, so Mr. Willow is investigating the pumps and lines to see what the problem is. Mr. Walker discussed contingency plans if the winter storm creates problems for the roads and water delivery. President Coffman discussed leaks and frozen pipes that were discovered in the area. The Board discussed concerns with so many new meters freezing and ways to prevent this from happening again such as checking the compaction in the meter pit, and other possible defective installations. Mr. Winterer noted the dirt in his meter pit has settled 6 to 10 inches since installation. Mr. Walker recommended documenting and checking every meter pit. Director Douglass noted a manhole on Lady Lane started sinking in slightly during the Fall and was possibly retaining moisture. Mr. Walker confirmed that item would be eligible under warranty with Native Sun and will check with legal counsel on appropriate notice. The Board discussed needing a backup ORC employee to allow the District to have coverage when Mr. Willow is not available. Director Claassen noted that coverage and backup is included and required in Mr. Willow's contract.

- 5. PUBLIC COMMENT:** President Coffman opened the meeting for public comment. Mr. Winterer commented that the Board should consider adding insulation to all of the meter pits to be on the safe side. He asked about water pump monitors that determine how much water is flowing through the pipes. Mr. Walker explained they may be able to retrofit specific areas. Mr. Winterer also commented that there may be more hours required of Mr. Willow due to the new system. Mr. Winterer thanked the Board for their hard work during this stressful time.
- 6. EXECUTIVE SESSION:** Director Douglass moved to enter into Executive Session pursuant to §24-6-402(4)(e), C.R.S., determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and instructing negotiators in order to respond to the most recent Native Sun counteroffer for settlement; seconded by Director Hoel. Motion passed unanimously at 7:15 p.m. President Coffman moved to come out of Executive Session; seconded by Director Hoel. Motion passed unanimously at 7:27 p.m.
- 7. ADJOURNMENT:** Director Claassen moved to adjourn the meeting; seconded by Director Brown. Motion passed unanimously at 7:27 p.m.

Respectfully Submitted,  
Walker Schooler District Managers

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By: Recording Secretary

THESE MINUTES ARE APPROVED AS THE OFFICIAL FEBRUARY 24, 2021 MINUTES  
OF THE ARABIAN ACRES METROPOLITAN DISTRICT BY THE BOARD OF  
DIRECTORS SIGNING BELOW:

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Allan Brown

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Stan Claassen

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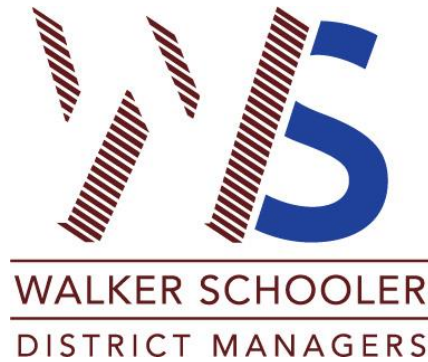
Edith Coffman

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Elizabeth Douglass

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Lanny Hoel



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## MEMORANDUM

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**TO:** ARABIAN ACRES METRO DISTRICT BOARD OF DIRECTORS  
**FROM:** KEVIN WALKER  
**SUBJECT:** TROUT HAVEN EXCLUSION PROJECT  
**DATE:** MARCH 14, 2021  
**CC:** JASON DOWNIE, DISTRICT COUNSEL

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Over the past year, the Board has been directing a process to exclude properties in the Trout Haven area of the Metro District.

As of this date, we have received 39 petitions requesting exclusions for 68 total platted lots.

We will prepare a map for the Board to see the distribution of these requests for the Board meeting.

There are 36 requests from property owners that are farther than the 100' distance from a District water line. There are minor discrepancies that WSDM has been working to resolve some minor discrepancies on these petitions (minor missing information, misspellings, etc.).

Of those 36 requests, 8 of these have completed a legal process to combine lots with Teller County. We are still determining the proper legal description for these as this process will need to make sure that title companies will accept the combine legals referenced by the Assessor. More to complete on that question.

There was one submittal that was late. It was received on March 8, 2021. The Board will have a decision to make on whether to accept this matter.

There are two petitions that are for property that is immediately adjacent to the water line on Kutsu Ridge. The Board has had discussions about this question of whether this is acceptable to the District from standpoint of the exclusion findings that are required by the Board. These two properties are served by wells and both are two lots combined.

Jason Downie, District Counsel, and I have discussed the process from this point. We will present the process in more detail and answer questions this week at the meeting this week.



The process in general terms is to have the Board set a hearing on the petitions they want to consider; we recommend that be at our next regular meeting. We will notify the property owners and advertise the hearing in a local newspaper as is required by law. We will prepare the necessary documents for meeting. If the Board votes to accept the petitions for exclusion, Jason will prepare the proper legal filing and will complete that process. The Court will then consider and likely approve the filing and the exclusion will be final.

With the petitions, we have received \$200 per petition and are holding \$7,800 in funds. We have currently expended \$1,200 for the water attorney, approximately \$350 of direct mail and printing expenses, about \$1,000 of legal fees and our management time. That leaves approximately \$6,000 of funds remaining. It is possible that \$600 might be required to be returned to those that the Board might reject, Mr. Downie will explain the process for that. We will have approximately \$1,000 of notification and advertising expense, \$1,000 of our time and another \$3,000 of legal expense to get to the finish. If there is any money left, it will be returned to the petitioners when we are complete.

We look forward to discussing this further with the Board at the meeting.

## Trout Haven Petitioners

Name	Legal		Legal Description
	Lot	Block	
Alvin and Donna Graham	3	4	L3 B4
Donnie Cardiff	5	4	
Ralph and Doris Palmer	47	2	L47 B2
	48	2	L48 B2
Deborah Figie	22	5	L22 B5
Richard and Donna Coyle	20	4	L20 B4
	25	4	L25 B5
Allan and Susan Brown	21	4	L21 B4
Owsley Trust	37	2	L37 B2
	38	2	L38 B2
	39	2	L39 B2
Evan Sonnenberg	31	4	L31 B5
Glen and Janet Drassner	28	5	
Mathew and Megan Blake	6	4	L6 B4
Conrad Blumhagen	7	4	L7 B4
Ricky and Rhonda Rebber	10	4	L10 B1
Mike Evans	12	5	L12 B5
Stephanie Kees	44	2	L44 B2
	45	2	L45 B2
	46	2	
Mike Miller	17	4	L17 B4
Christopher Ashbaugh	15	1	L15 B1

Karen Adkins	6	5	L6 B2
Scott Dean Schoenthaler	3	5	L3 B5
Ramond & Suzanne Patterson	11	5	L11 B5
Kevin Swanson	3	2	L3 B2
Paula J. Fox	29	2	L29 B2
Diane & Thomas Moore	36	5	L36 B5
Joanne Reinhard	21	5	L21 B5
John & Susan Comunelli	49	2	
	50	2	
James C. & Karen D. Ellenberger	26	2	L26-28 B2
	27	2	L26-28 B2
	28	2	L26-28 B2
Pete J. Esquibel	5	5	L5 B5
Lisa Parnell	14	5	L14 B5
Leonard & Sherry Arias	19	5	L19 B5
	1	3	L1-3 B3
	2	3	L1-3 B3
	3	3	L1-3 B3
	20	5	L20 B5
Stan Claasen	29	5	L29 B5
<u>Owners with Combined Lots</u>			
Ruth Wyka	23	2	L23A B2
	24	2	
	25	2	
Pamela Cartwright / Ann Rohde	21	4	L21A B2
	22	4	
Donald & Lisa Doggett	15	5	L15 B5
	16	5	L16 B5
	17	5	L17A B5
David Biondo	27	5	L27 B5

		7a	1	7A Trout Haven 1
	Jonathon Goudy	12	2	L12 B2
		18	2	L18A B2
		19	2	
		20	2	
	Armstrong Revocable Trust	18	4	L18 & 19 B4
		19	4	
	Mark and Marilyn Gillette	15	4	L15A B4
		16	4	
	Shelia Volland	23	5	L23A B5
		24	5	
<u>Owners Adjacent to Water line</u>				
	Dennis & Patti Wilkinson	6	1	L6 B1
		7	1	
	Jeffery Decker	5	2	L5 B2
		6	2	
<u>Submitted Late</u>				
	Joseph & Cynthia Zimmerli	1	2	L1 B2
		2	2	L2 B2

Total

39

68



# APPLICATION FOR PAYMENT

TO OWNER: Arabian Acres Metropolitan District  
614 N. Tejon St  
Colorado Springs, CO 80903

Application No: 7  
Period From: 01/01/21  
Period To: 01/30/21

FROM CONTRACTOR: GLACIER CONSTRUCTION CO.  
5460 South Quebec Street, Suite 200  
Greenwood Village, CO 80111

Glacier Job No: 2092  
Date Of This Request: 01/19/21

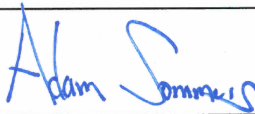
PROJECT: Arabian Acres Metropolitan District: Potable Water Treatment Improvement Project

## CHANGE ORDER SUMMARY

		C.O. Value	Contract Total
ORIGINAL CONTRACT VALUE			
Change Orders Approved In Previous Months			
Through C.O. No. <input type="text"/>			
C.O. Approved This Month			
No.	Date Approved		
1	23-Oct-20	\$7,319.00	\$714,187.00
2	16-Nov-20	\$8,433.00	\$722,620.00
3	20-Jan-21	-\$34,705.00	\$687,915.00
CURRENT REVISED CONTRACT VALUE			\$687,915.00

## OWNER'S APPROVAL FOR PAYMENT

(If This amount is not the same as item No. 8, provide explanation to the contractor.)

Owner  Date 3/1/2021  
Engineer \_\_\_\_\_ Date \_\_\_\_\_

## CONTRACTOR'S APPLICATION FOR PAYMENT

1.	ORIGINAL CONTRACT VALUE	\$706,868.00
2.	Net Change By Change Order - Through C.O. No. <input type="text" value="3"/>	-\$18,953.00
3.	CURRENT CONTRACT VALUE	\$687,915.00
4.	TOTAL COMPLETED & STORED TO DATE	\$687,915.00
5.	RETAINAGE: 5%	
6.	TOTAL EARNED LESS RETAINAGE	\$687,915.00
7.	LESS PREVIOUS APPLICATIONS FOR PAYMENT	\$653,519.25
8.	CURRENT PAYMENT DUE	\$34,395.75
9.	BALANCE TO FINISH, INCLUDING RETAINAGE	

The undersigned Contractor represents and certifies that to the best of the Contractor's knowledge, information and belief, i.) the Work covered by this Application for Payment has been completed in accordance with the Contract Documents; ii.) that all amounts have been paid by the Contractor to its Subcontractors, Laborers and Material Suppliers for Work which previous Applications for Payment were issued and payments received from the Owner; iii.) that all taxes of every kind payable as a result of performance of this Agreement have been or will be paid to the appropriate authorities, and iv.) the current payment shown herein is now due.

By:  Date: 19-Jan-21  
State of: Colorado County of: Arapahoe

Subscribed and sworn to before me this 19th day of January, 2021

Notary Public: 

My Commission expires: 02-23-22

AMANDA LEONE MAUL  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20104005317  
MY COMMISSION EXPIRES FEBRUARY 23, 2022

## CONTINUATION SHEET

Project Name: Potable Water Treatment Improvement Project

CONTRACTOR: GLACIER CONSTRUCTION CC  
 APPLICATION No: 7  
 APPLICATION DATE: 01/19/21  
 BILLING PERIOD THROUGH: 01/30/21

PAGE: 1

A ITEM No.	B DESCRIPTION OF WORK	C QUANTITY	UNIT	UNIT PRICE	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	TOTAL COMPLETED AND STORED TO DATE (D + E + F)	G % (G - C)	H BALANCE TO FINISH	I RETAINAGE
						QUANTITY	FROM PREVIOUS					
						COMPLETE	APPLICATION (D + E)					
01	Control Building A (including Electrical)	1.00	LS	300,000.00	300,000.00	1.00	300,000.00		300,000.00	100%		See Cover Sheet
02	Control Building B (including Electrical)	1.00	LS	292,800.00	292,800.00	1.00	292,800.00		292,800.00	100%		
03	SCADA Improvements	1.00	LS	36,500.00	36,500.00	1.00	36,500.00		36,500.00	100%		
04	Well 3R	1.00	LS	39,934.00	39,934.00	1.00	39,934.00		39,934.00	100%		
05	Well 10	1.00	LS	37,634.00	37,634.00	1.00	37,634.00		37,634.00	100%		
06	Change Order #001	1.00	LS	7,319.00	7,319.00	1.00	7,319.00		7,319.00			
07	Change Order #002	1.00	LS	8,433.00	8,433.00	1.00	8,433.00		8,433.00			
08	Change Order #003	1.00	LS	-34,705.00	-34,705.00	1.00	-34,705.00		-34,705.00			
	Total	8.00			687,915.00		687,915.00		687,915.00	100.0%		





## Change Order No. 3

Date of Issuance: January 20, 2021 Effective Date: January 20, 2021

Project: Potable Water Distribution Improvement Project	Owner: Arabian Acres Metropolitan District	Owner's Contract No.: N/A
Contract: Potable Water Treatment Improvement Project	Date of Contract: May 20, 2020	
Contractor: Glacier Construction	Engineer's Project No.: #1289	

### **The Contract Documents are modified as follows upon execution of this Change Order:**

**Description:** See Attachment #1

**Attachments (list documents supporting change):** Glacier's Change Order Request

#### **CHANGE IN CONTRACT PRICE:**

Original Contract Price: \$706,868.00

Change Order #1: \$7,319.00

Change Order #2: \$8,433.00

Change Order #3: \$(34,705.00)

Increase of this Change Order:

\$(34,705.00)

Contract Price incorporating this Change Order:

\$687,915.00

#### **CHANGE IN CONTRACT TIMES:**

Substantial completion (days or date): October 1, 2020

Ready for final payment (days or date): October 15, 2020

Increase of this Change Order:

Substantial completion (days or date): January 8, 2021

Ready for final payment (days or date): January 20, 2021

Contract Times with all approved Change Orders:

Substantial completion (days or date): January 8, 2021

Ready for final payment (days or date): January 20, 2021

#### **RECOMMENDED:**

By: 

Engineer (Authorized Signature)

Date: January 19, 2021

Approved by Funding Agency (if applicable):

#### **ACCEPTED:**

By: \_\_\_\_\_

Owner (Authorized Signature)

Date: \_\_\_\_\_

#### **ACCEPTED:**

By: \_\_\_\_\_

Contractor (Authorized Signature)

Date: \_\_\_\_\_

Date: \_\_\_\_\_

## **Change Order #3**

### **Attachment #1**

#### **Change Order #3:**

- Glacier PCO #004: Well 10 and 3R Unit Price Reconciliation - \$(47,402.00) Credit

The credit to the project after removing remaining new well drilling and the modifications to existing well #3.

- Glacier PCO #006: Flow Meter ACT-PAK - \$4,104.00

Material costs for adding ACT-PAK so chemical feed can be paced off of flow meter. Installation costs are waived.

- Glacier PCO #007: Well Site #2 Panel Repair - \$2,179.00

Glacier repaired damaged Well #2 control panel that was damaged by Native Sun.

- Glacier PCO #008: Well #01 Pipeline Repair - \$6,414.00

Well #1 had a leak at the pitless adapter that Glacier repaired.

**Total of Items Above: \$(34,705.00) - Credit**

## Taylor Pearson

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**From:** Taylor Pearson  
**Sent:** Monday, November 16, 2020 12:10 PM  
**To:** Mike Groselle; Adam Sommers  
**Cc:** Robert Yarbrough  
**Subject:** Arabian Acres - Potable Water Treatment Improvement: PCO #004 Well 3R/10 Unit Price Reconciliation  
**Attachments:** PCO #004 Well 10 & 3R Unit Price Reconciliation.pdf

Michael,

As discussed, attached is PCO #004 regarding the Well 3R/10 Unit Price Reconciliation for review and approval, with the recent direction for both of these wells as discussed last week. Highlights below:

- Pricing is per GC 11.07.C.e. Cost of work (which is why original bid day quote from Black Mountain Drilling/Pumping is included, plus 5%).
- **Well #10:**
  - Well 10 Unit Price Item #01-#03: 0% credit issued for this as these were billed out 100% for September 2020 Pay App.
  - Well 10 Unit Price Item #04: 50% credit issued for this as this was billed out 50% for September 2020 Pay App.
  - Well 10 Unit Pricing #05-#07: 100% credit issued for this as these were not billed out at all for September 2020 Pay App.
  - Well 10 Unit Pricing #08: 11% credit issued for this as this was billed out 89% for September 2020 Pay App.
  - Well 10 Unit Pricing #09: 0% credit issued for this as this was billed out 100% for September 2020 Pay App.
  - Well Unit Pricing #10: 100% credit issued for this as this was not billed out at all for September 2020 Pay App.
- **Well #3R:**
  - Well 3R Unit Pricing Item #01-#11: 100% credit issued for these items as no work longer for Well 3R scope.

### Forthcoming Pay App:

- Well #10: Since the total credit for Well #10 includes \$11,205.00, that would bring down the total value of that item to **\$26,429.00**. I have already billed/paid out for \$24,340, so the last billing would be for the balance (remaining OH&P..etc) of **\$2,089.00**.
- Well 3R: Since the total credit for Well #3R includes \$33,940.00, that would bring down the total value of that item to **5,994.00**. I would only bill that remaining (remaining OH&P..etc) for **\$5,994.00**.
- Well 3 Modifications: Once we get fully executed CO #02 from Aqua/Arabian, I would create a line item in the summary sheet and all costs associated to Well 3 modifications would go there, same for CO #01.

Please feel free to reach out if you have any questions

Thanks,  
TP

Taylor Pearson



5460 South Quebec Street • Suite 200 • Greenwood Village, Colorado 80111  
Phone: (303) 221-5383 • Fax: (303) 221-5385

## PC COST WORKSHEET

Project: Treatment Improvement Project  
Owner: Arabian Acres  
Contractor: Glacier Construction Co., Inc.  
Engineer: AquaWorks DBO Inc

GCCI Job Number: 2092  
Date: 11/16/20

### SUMMARY SHEET

#### PCO #004 Well 10/3R Unit Price Reconciliation

1	Direct Field Labor.....	\$0.00
2	Supervisory Labor (29.0%) x (Line 1) .....	\$0.00
3	Payroll Taxes & Insurance (38.7%) x (Line 1 + Line 2) .....	\$0.00
4	Safety (3.5%) x (Line 1) .....	\$0.00
5	<b>Total Labor &amp; Burden:</b>	<b>\$0.00</b>
6		
7	Materials.....	\$0.00
8	<b>Total Materials:</b>	<b>\$0.00</b>
9		
10	Equipment.....	\$0.00
11	Small Tools (Saws, Drills, etc.) (2.58%) x (Line 1) .....	\$0.00
12	Field Office Expendables (1.67%) x (Line 1 + Line 2) .....	\$0.00
13	Sales Tax on Material, Equipment and Tools (8.5%) x (Line 8 + Line 10 + Line 11) .....	\$0.00
14	<b>Total Tools and Equipment:</b>	<b>\$0.00</b>
15		
16	<b>Subtotal (Line 5 + Line 8 + Line 14) .....</b>	<b>\$0.00</b>
17	General Contractors OH&P (5%) x (Line 16) .....	\$0.00
18	<b>Total General Contractor Costs:</b>	<b>\$0.00</b>
19		
20	Subcontracts.....	-\$45,145.00
21	Subcontractor Bond & Insurance (2.5%) x (Line 20) .....	\$0.00
22	Subtotal (Line 20 + Line 21).....	-\$45,145.00
23	General Contractors OH&P (5%) x (Line 22) .....	-\$2,257.25
24	<b>Total Subcontractor Costs:</b>	<b>-\$47,402.25</b>
25		
26	<b>Subtotal (Line 18 + Line 24).....</b>	<b>(\$47,402.25)</b>
27	<b>GC Bond &amp; Insurance (2.9%) x (Line 26) .....</b>	<b>\$0.00</b>
28		
29	<b>Extended Overhead Costs.....</b> 0.0 days at \$592 per day	<b>\$0.00</b>
30	Notes: Extended costs for general conditions	
31		
32	<b>TOTAL AMOUNT (Line 26 + Line 27 + Line 29)</b>	<b>(\$47,402)</b>

#### TIME EXTENSION REQUIRED:

Yes	No
	X

cc:

Field File

#### COST SUMMARY BREAKDOWN

LABOR	BURDEN	MATERIAL	PO	SUB	EQUIP (O)	EQUIP (RE)	OTHER	BOND	TOTAL
0.00	0.00	0.00		(45,145.00)	0.00		(2,257.25)	0.00	(47,402.25)

## DETAIL SHEET

### PCO #004 Well 10/3R Unit Price Reconciliation

ref.	Description	Qty	Unit	Labor				Material		Equipment		Sub		
				MH/U	DF	MH	CC	Amount	UC	Amount	UC	Amount	UC	Amount
Glacier Construction Costs														
1					1	0.0	C	0.00		0.00		0.00		
Major Supplier Costs														
1														
Subcontractor Costs (Black Mountain Pumping & Drilling)														
	WELL 10:													
1	Well 10 #01: Mobilization/Demobilization (0%)	LS	1									0.00	0.00	
2	Well 10 #02: Drill approximate 8 5/8-inch diameter hole to 39 feet. Set 6 1/8-inch diameter steel casing. Install cement grout seal (0%)	LS	1									0.00	0.00	
3	Well 10 #03: Drill 6 1/8-inch diameter hole to approximately 600 feet (0%)	LS	1									0.00	0.00	
4	Well 10 #04: Develop borhole by air lifting (50%)	LS	1									-750.00	-750.00	
5	Well 10 #05: Install 4.0-inch ID PVC blank well casing (100%)	LS	1									-500.00	-500.00	
6	Well 10 #06: Install 4.0-inch I.D. PVC 40-slot factory mill slot screen (100%)	LS	1									-100.00	-100.00	
7	Well 10 #07: Install 8-12 silica sand or equivalent (100%)	LS	1									-1800.00	-1800.00	
8	Well 10 #08: Cement Grout (11%)	LS	1									-165.00	-165.00	
9	Well 10 #09: Chlorination as per Water Well Regulations (0%)	LS	1									0.00	0.00	
10	Well 10 #10: Well Pump (100%)	LS	1									-7890.00	-7,890.00	
	WELL 3R:													
11	Well 3R #01: Mobilization/Demobilization (100%)	LS	1									-1000.00	-1,000.00	
12	Well 3R #02: Drill approximate 8 5/8-inch diameter hole to 39 feet. Set 6 1/8-inch diameter steel casing. Install cement grout seal (100%)	LS	1									-2000.00	-2,000.00	
13	Well 3R #03: Drill 6 1/8-inch diameter hole to approximately 600 feet (100%)	LS	1									-15600.00	-15,600.00	
14	Well 3R #04: Develop borhole by air lifting (100%)	LS	1									-1500.00	-1500.00	
15	Well 3R #05: Install 4.0-inch ID PVC blank well casing (100%)	LS	1									-500.00	-500.00	
16	Well 3R #06: Install 4.0-inch I.D. PVC 40-slot factory mill slot screen (100%)	LS	1									-100.00	-100.00	
17	Well 3R #07: Install 8-12 silica sand or equivalent (100%)	LS	1									-1800.00	-1800.00	
18	Well 3R #08: Cement Grout (100%)	LS	1									-1500.00	-1,500.00	
19	Well 3R #09: Chlorination as per Water Well Regulations (100%)	LS	1									-50.00	-50.00	
20	Well 3R #10: Well Pump (100%)	LS	1									-7890.00	-7,890.00	
21	Well 3R #11: Abandon Existing Well 3 (100%)	LS	1									-2000.00	-2,000.00	

Administration Costs												
1	C.O. Administration / Preparation	1.00	LS		0.0	0.00						
2	Additional Engineering/Submittals	1.00	LS		0.0	0.00						
3	As- Builts / CPM Updates	1.00	LS		0.0	0.00						
<b>TOTALS</b>					<b>0.0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$45,145</b>

**BLACK MOUNTAIN DRILLING AND BLACK MOUNTAIN PUMPING PRICING AS RECEIVED DURING BID PROCESS.**

Arabian Acres Metropolitan District Potable Water Treatment Improvement Project

**Well #3R**

Item No.	Description	Unit	Estimated Quantity	Bid Unit Price	Bid Amount
1	Mobilization/Demobilization	LS	1		\$ 1000.00
2	Drill approximate 8 5/8-inch diameter hole to 39 feet. Set 6 1.8-inch diameter steel casing. Install cement grout seal.	Ft	39		\$ 2000.00
3	Drill 6 1.8-inch diameter hole to approximately 600 feet	Ft	600		\$ 15600.00
4	Develop borehole by air-lifting	Hr	2		\$ 1500.00
5	Install 4.0-inch I.D. PVC blank well casing	Ft	500		\$ 500.00
6	Install 4.0-inch I.D. PVC 40-slot factory mill slot screen	Ft	100		\$ 100.00
7	Install 8-12 silica sand, or equivalent	Ft	556		\$ 1800.00
8	Cement Grout Pumping	Ft	44		\$ 1500.00
9	Chlorination as per Water Well Regulations	LS	1		\$ 50.00
10	Well Pump	Each	1		\$ 7890.00
11	Abandon Existing Well #3	Each	1		\$ 2000.00
12	Electrical		Included in Total Lump Sum Bid		Not Included
Total of All Well #3 Unit Price Bid Items					\$

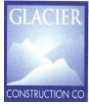
\* ODEX Drilling extra 180.00 per foot

**Well #10**

Item No.	Description	Unit	Estimated Quantity	Bid Unit Price	Bid Amount
1	Mobilization/Demobilization	LS	1		\$ 1000.00
2	Drill approximate 8 5/8-inch diameter hole to 39 feet. Set 6 1.8-inch diameter steel casing. Install cement grout seal.	Ft	39		\$ 2000.00
3	Drill 6 1.8-inch diameter hole to approximately 600 feet	Ft	600		\$ 15600.00
4	Develop borehole by air-lifting	Hr	2		\$ 1500.00
5	Install 4.0-inch I.D. PVC blank well casing	Ft	500		\$ 500.00
6	Install 4.0-inch I.D. PVC 40-slot factory mill slot screen	Ft	100		\$ 100.00
7	Install 8-12 silica sand, or equivalent	Ft	556		\$ 1800.00
8	Cement Grout Pumping	Ft	44		\$ 1500.00
9	Chlorination as per Water Well Regulations	LS	1		\$ 50.00
10	Well Pump	Each	1		\$ 7890.00
11	Electrical		Included in Total Lump Sum Bid		Not Included

\* ODEX Drilling Extra 180.00 per foot

ODEX fore steel surface casing.



5460 South Quebec Street • Suite 200 • Greenwood Village, Colorado 80111  
Phone: (303) 221-5383 • Fax: (303) 221-5385

## PC COST WORKSHEET

Project: Treatment Improvement Project  
Owner: Arabian Acres  
Contractor: Glacier Construction Co., Inc.  
Engineer: AquaWorks DBO Inc

GCCI Job Number: 2092  
Date: 12/16/20

### SUMMARY SHEET

#### PCO #006 - Flow Meter ACT-PAK

1	Direct Field Labor.....	\$388.80
2	Supervisory Labor (29.0%) x (Line 1) .....	\$0.00
3	Payroll Taxes & Insurance (38.7%) x (Line 1 + Line 2) .....	\$0.00
4	Safety (3.5%) x (Line 1) .....	\$13.61
5	<b>Total Labor &amp; Burden:</b>	<b>\$402.41</b>
6		
7	Materials.....	\$3,506.46
8	<b>Total Materials:</b>	<b>\$3,506.46</b>
9		
10	Equipment.....	\$0.00
11	Small Tools (Saws, Drills, etc.) (2.58%) x (Line 1) .....	\$0.00
12	Field Office Expendables (1.67%) x (Line 1 + Line 2) .....	\$0.00
13	Sales Tax on Material, Equipment and Tools (8.5%) x (Line 8 + Line 10 + Line 11) .....	\$0.00
14	<b>Total Tools and Equipment:</b>	<b>\$0.00</b>
15		
16	<b>Subtotal (Line 5 + Line 8 + Line 14) .....</b>	<b>\$3,908.87</b>
17	General Contractors OH&P (5%) x (Line 16) .....	\$195.44
18	<b>Total General Contractor Costs:</b>	<b>\$4,104.31</b>
19		
20	Subcontracts.....	\$0.00
21	Subcontractor Bond & Insurance (2.5%) x (Line 20) .....	\$0.00
22	Subtotal (Line 20 + Line 21).....	\$0.00
23	General Contractors OH&P (5%) x (Line 22) .....	\$0.00
24	<b>Total Subcontractor Costs:</b>	<b>\$0.00</b>
25		
26	<b>Subtotal (Line 18 + Line 24) .....</b>	<b>\$4,104.31</b>
27	<b>GC Bond &amp; Insurance (2.9%) x (Line 26) .....</b>	<b>\$0.00</b>
28		
29	<b>Extended Overhead Costs.....</b> 0.0 days at \$592 per day	<b>\$0.00</b>
30	Notes: Extended costs for general conditions	
31		
32	<b>TOTAL AMOUNT (Line 26 + Line 27 + Line 29)</b>	<b>\$4,104</b>

#### TIME EXTENSION REQUIRED:

Yes	No
	X

cc:

Field File

#### COST SUMMARY BREAKDOWN

LABOR	BURDEN	MATERIAL	PO	SUB	EQUIP (O)	EQUIP (RE)	OTHER	BOND	TOTAL
388.80	13.61	3,506.46		0.00	0.00		195.44	0.00	4,104.31



## DETAIL SHEET

### PCO #006 - Flow Meter ACT-PAK

ref.	Description	Qty	Unit	Labor				Material		Equipment		Sub			
				MH/U	DF	MH	CC	Amount	UC	Amount	UC	Amount	UC	Amount	
Glacier Construction Costs															
1	Site Supervision (Oversee Final Connections)	1.00	LS	8.00	1	16.0	C	388.80							
Major Supplier Costs (Ferguson)															
1	Flow Meter ACT-PAK 100DN W/ Options K & Bb	2.00	EA						1753.23	3506.46					
Subcontractor Costs															
1															
Administration Costs															
1	C.O. Administration / Preparation	1.00	LS			0.0		0.00							
2	Additional Engineering/Submittals	1.00	LS			0.0		0.00							
3	As- Builts / CPM Updates	1.00	LS			0.0		0.00							
TOTALS						16.0		\$389		\$3,506		\$0		\$0	

## Taylor Pearson

---

**From:** Steven.Kilpatrick@Ferguson.com  
**Sent:** Wednesday, December 16, 2020 1:50 PM  
**To:** Taylor Pearson  
**Cc:** William.Drewry@Ferguson.com; Robert Yarbrough; Steven.Kilpatrick@Ferguson.com  
**Subject:** RE: Act Pak Info / OMNI Manual

\$1753.23

Thanks,

**Steve Kilpatrick**  
**Inside Sales**

[Ferguson Waterworks](#)  
1788 Helena St.  
Aurora, CO 80011  
T:720-859-3060 F:303-366-0215  
Direct:303-256-4368  
E:steven.kilpatrick@ferguson.com

[www.ferguson.com/waterworks](http://www.ferguson.com/waterworks)

---

**From:** Taylor Pearson <tpearson@gcci.com>  
**Sent:** Wednesday, December 16, 2020 10:27 AM  
**To:** Steven Kilpatrick <Steven.Kilpatrick@Ferguson.com>  
**Cc:** William Drewry <William.Drewry@Ferguson.com>; Robert Yarbrough <ryarbrough@gcci.com>  
**Subject:** RE: Act Pak Info / OMNI Manual  
**Importance:** High

Steve,

Just got off a phone call with the engineer, integration and electrician, we feel comfortable with getting pricing on the below. Let me know if you need anything else for final pricing and selection. Once pricing is received, I'll give the engineer a call to verify OK on the amount and then release.

**Model 100DN, with optional output Bb and K**

Thanks,  
TP

**Taylor Pearson**  
**Estimator/Special Projects**  
**Glacier Construction Co.**  
5460 South Quebec Street  
Suite 200  
Greenwood Village, Colorado 80111  
Office: (303)-221-5383  
Fax: (303)-221-5385  
Cell: (303)-618-8807



# Certificate of Substantial Completion

Project: Potable Water Treatment Improvement Project

Owner: Arabian Acres Metropolitan District

Contractor's Contract No.: #2092

Contractor: Glacier Construction Co., Inc.

Engineer's Project No.: #1745

## This Certificate of Substantial Completion applies to:

√ All Work under the Contract Documents:      The following specified portions of the Work:

January 8, 2021

Date of Substantial Completion

The Work to which this Certificate applies has been inspected by authorized representatives of Owner, Contractor, and Engineer, and found to be substantially complete. The Date of Substantial Completion of the Project or portion thereof designated above is hereby declared and is also the date of commencement of applicable warranties required by the Contract Documents, except as stated below.

A preliminary list of items to be completed or corrected is attached hereto.

**The responsibilities between Owner and Contractor for security, operation, safety, maintenance, heat, utilities, insurance and warranties shall be as provided in the Contract Documents except as amended as follows:**

☐ Amended Responsibilities

√ Not Amended

Owner's Amended Responsibilities:

Contractor's Amended Responsibilities:

The following documents are attached to and made part of this Certificate:

This Certificate does not constitute an acceptance of Work not in accordance with the Contract Documents nor is it a release of Contractor's obligation to complete the Work in accordance with the Contract Documents.

Adam Sommer

3/1/2021

Executed by Engineer

Date



03/01/2021

Accepted by Contractor

Date

Accepted by Owner

Date

Items to be completed:

- Finalizing site grading at Control Building A
- Installing Act-Packs in both control buildings
- Installing new chem feed pumps in both control buildings





# Contractor's Application for Payment No.

Four

Application Period: Final Billing		Application Date: 3/1/2021
To: Aquaworks DBO 3252 N. Williams St. Denver, CO 80205	From: Native Sun Construction Inc. 3107 W. Colorado Ave #312, Colorado Springs, CO 80904	Via (Engineer): Aquaworks DBO
Project: Arabian Acres Potable Water Distribution Project	Contract: 1289 Potable Water Distribution Improvements Project	
Owner's Contract #: NA	Contractor's Project #: PW2008	Engineer's Project #: 1289

## Application For Payment Summary of Additional Costs

Additional Costs		
Number	Additions	Deductions
July 2020 CO Packet	45,860.23	3,871.53
August 2020 CO Packet	31,205.28	952.31
October 2020 CO Packet	57,386.34	48,284.07
Final CO	76,778.32	
TOTALS	211,230.17	53,107.91
NET CHANGE BY CHANGE ORDERS	158,122.26	

1. ORIGINAL CONTRACT PRICE.....	\$ 1,400,000.00
2. Net change by Change Orders.....	\$ 158,122.26
3. Current Contract Price (Line 1 ± 2).....	\$ 1,558,122.26
4. TOTAL COMPLETED AND STORED TO DATE (Column I total on Progress Estimates).....	\$ 1,558,122.26
5. RETAINAGE:	
a. 5% X \$1,558,122.26 Work Completed.....	\$ 77,906.11
b. 5% X _____ Stored Material.....	\$ _____
c. Total Retainage (Line 5.a + Line 5.b).....	\$ _____
6. AMOUNT ELIGIBLE TO DATE (Line 4 - Line 5.c).....	\$ 1,558,122.26
7. LESS PREVIOUS PAYMENTS (Line 6 from prior Application).....	\$ 1,407,276.74
8. SUBTOTAL.....	\$ 150,845.52
9. ....	\$ _____
10. AMOUNT DUE THIS APPLICATION W/TAX.....	\$ 150,845.52
11. BALANCE TO FINISH, PLUS RETAINAGE (Column G total on Progress Estimates + Line 5.c above).....	\$ _____

### Contractor's Certification

The undersigned Contractor certifies, to the best of its knowledge, the following:

(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;

(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such Liens, security interest, or encumbrances); and

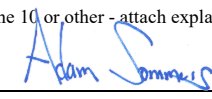
(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

### Contractor Signature

By: Ephraim Jessop - Project Manager

Date: 3/1/2021

Payment of: \$ 150,845.52  
(Line 10 or other - attach explanation of the other amount)

is recommended by:  3/1/2021  
(Engineer) (Date)

Payment of: \$ \_\_\_\_\_  
(Line 10 or other - attach explanation of the other amount)

is approved by: \_\_\_\_\_  
(Owner) (Date)

Approved by: \_\_\_\_\_  
Funding or Financing Entity (if applicable) (Date)



## Contractor's Application

EJCDC® C-620 Contractor's Application for Payment  
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Page 1 of 1

## Contractor's Application

EJCDC C-620 Contractor's Application for Payment  
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Page 4 of 4



## Change Order No. 4

Date of Issuance: January 20, 2021

Effective Date: January 20, 2021

Project: Potable Water Distribution Improvement Project	Owner: Arabian Acres Metropolitan District	Owner's Contract No.: N/A
Contract: Potable Water Improvements		Date of Contract: May 20, 2020
Contractor: Native Sun Materials Inc. dba Native Sun Construction		Engineer's Project No.: #1289

### **The Contract Documents are modified as follows upon execution of this Change Order:**

**Description:** See Attachment #1

**Attachments (list documents supporting change):** Native Sun's Change Order Requests

#### **CHANGE IN CONTRACT PRICE:**

Original Contract Price: \$1,400,000.00

Change Order #1: \$41,988.70

Change Order #2: \$30,252.97

Change Order #3: \$9,102.27

Change Order #4: \$76,778.32

Increase of this Change Order:

\$76,778.32

Contract Price incorporating this Change Order:

\$1,558,122.26

#### **CHANGE IN CONTRACT TIMES:**

Substantial completion (days or date): October 1, 2020

Ready for final payment (days or date): October 15, 2020

Increase of this Change Order:

Substantial completion (days or date): None

Ready for final payment (days or date): None

Contract Times with all approved Change Orders:

Substantial completion (days or date): October 1, 2020

Ready for final payment (days or date): October 15, 2020

**RECOMMENDED:**

By: Adam Sommers

Engineer (Authorized Signature)

Date: March 1, 2021

Approved by Funding Agency (if applicable):

**ACCEPTED:**

By: \_\_\_\_\_

Owner (Authorized Signature)

Date: \_\_\_\_\_

**ACCEPTED:**

By: ER Inf

Contractor (Authorized Signature)

Date: 3/01/2021

Date: \_\_\_\_\_

**Change Order #4**  
**Attachment #1**

**Tie-In Costs:**

Native Sun estimated costs to tie in to the existing system.

**Total: \$76,778.32**



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03/15/21

Accrual Basis

## Arabian Acres Metropolitan District

## Profit &amp; Loss

January 1 through March 15, 2021

	Jan 1 - Mar 15, 21
<b>Ordinary Income/Expense</b>	
Income	
1-4000 · Capital Improvement Fees	19,200.60
1-4030 · Late Fee Revenue	420.01
1-4050 · Water Service Fee	18,355.88
1-4080 · Water Usage	18,327.44
1-4090 · Trout Haven Exclusion Deposits	8,600.00
2-4400 · Property Tax Revenue	47,207.76
2-4450 · Specific Ownership Tax	2,114.57
2-4460 · Restitution	19.64
3-4000 · Grant Funds	
3-4110 · DOLA Grant \$1 Million	143,436.00
3-4000 · Grant Funds - Other	60,000.00
Total 3-4000 · Grant Funds	203,436.00
Total Income	317,681.90
Gross Profit	317,681.90
Expense	
1-6020 · Bank Service Charges	0.00
1-6050 · District Management-Operating	3,908.37
1-6060 · Dues Fees and Subscriptions	1,668.39
1-6100 · Postage and Copies-Operating	150.00
1-6120 · Directors Fees	1,000.00
1-6150 · Water Billing	675.00
1-6180 · ORC Fees-Operating	3,150.00
1-6190 · Repairs and Maintenance	449.24
1-6210 · Utilities	1,807.49
1-6230 · Water Testing	21.00
2-6240 · Treasurer Collection Fee	1,416.23
3-6000 · Capital Outlay	
3-6002 · DOLA 1 Million Grant	40,830.55
3-6000 · Capital Outlay - Other	22,393.20
Total 3-6000 · Capital Outlay	63,223.75
Total Expense	77,469.47
Net Ordinary Income	240,212.43
Other Income/Expense	
Other Income	
2-7000 · Interest Income	25.51
Total Other Income	25.51
Other Expense	
2-8050 · National Rural Water Interest	349.68
Total Other Expense	349.68
Net Other Income	-324.17
Net Income	239,888.26

9:27 AM

03/15/21

Accrual Basis

**Arabian Acres Metropolitan District**  
**Balance Sheet**  
As of March 15, 2021

	Mar 15, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>ECB Checking</b>	
1-1020 · Zions First National Bank	540,915.64
2-1000 · COLOTRUST 4001	0.75
2-1020 · COLOTRUST Reserve 8002	82,061.92
3-1000 · COLOTRUST-Capital Reserve 8003	31,971.66
	<u>237,437.75</u>
<b>Total Checking/Savings</b>	892,387.72
<b>Accounts Receivable</b>	
1-1200 · Accounts Receivable	11,198.15
<b>Total Accounts Receivable</b>	<u>11,198.15</u>
<b>Other Current Assets</b>	
1-1210 · Accounts Receivable County	1,010.44
1-1300 · Property Tax Receivable	121,631.37
<b>Total Other Current Assets</b>	<u>122,641.81</u>
<b>Total Current Assets</b>	1,026,227.68
<b>Fixed Assets</b>	
1-1850 · Construction in Progress	699,333.06
<b>Total Fixed Assets</b>	<u>699,333.06</u>
<b>Other Assets</b>	
3-1500 · Capital Assets	1,262,622.90
3-1520 · Equipment	3,307.55
3-1540 · Land	101,000.00
3-1560 · Water Rights	172,588.00
3-1590 · Accumulated Depreciation	-474,196.00
<b>Total Other Assets</b>	<u>1,065,322.45</u>
<b>TOTAL ASSETS</b>	<u><u>2,790,883.19</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1-2000 · Accounts Payable	258.97
<b>Total Accounts Payable</b>	<u>258.97</u>
<b>Other Current Liabilities</b>	
DWRF 1.5 Million Loan	1,500,000.00
1-2020 · Accrued Interest	6,300.30
2-2200 · Deferred Revenue-Property Taxes	121,646.88
3-4090 · CWCB Meter Loan 400K	209,534.65
<b>Total Other Current Liabilities</b>	<u>1,837,481.83</u>
<b>Total Current Liabilities</b>	1,837,740.80
<b>Long Term Liabilities</b>	
2-2400 · 2007 Bonds Payable	1,040,000.00
2-2440 · Natural Rural Water	44,985.23
<b>Total Long Term Liabilities</b>	<u>1,084,985.23</u>
<b>Total Liabilities</b>	2,922,726.03



9:27 AM

03/15/21

Accrual Basis

**Arabian Acres Metropolitan District**

**Balance Sheet**

**As of March 15, 2021**

	<b>Mar 15, 21</b>
<b>Equity</b>	
30000 · Opening Balance Equity	215,933.51
32000 · Retained Earnings	-587,664.61
Net Income	239,888.26
<b>Total Equity</b>	<b>-131,842.84</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,790,883.19</b>