

**ARABIAN ACRES METROPOLITAN DISTRICT
2025 BUDGET
GENERAL FUND**

	2023 ACTUAL	2024 ACTUAL 9/6/2024	2024 PROJECTED	2024 BUDGET	2025 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 501,126	\$ 601,849	\$ 601,849	\$ 586,196	\$ 597,914
REVENUES					
CAPITAL IMPROVEMENT FEE	\$ 116,921	\$ 87,308	\$ 100,000	\$ 110,000	\$ 94,677
CORA REQUESTS					
GRANT FUNDS		\$ 1,160			
INTEREST INCOME	\$ 10				
LATE FEES	\$ 3,293	\$ 2,439	\$ 2,500		
MISCELLANEOUS (Trout Haven Exclusions)	\$ 1,656	\$ (2,414)	\$ (2,414)		
RESTITUTION	\$ 281	\$ 151	\$ 160		
TAP FEE	\$ 8,000	\$ 8,000	\$ 8,000		
WATER SERVICE FEE	\$ 106,777	\$ 60,087	\$ 100,000	\$ 100,000	\$ 103,284
WATER USAGE	\$ 83,139	\$ 60,948	\$ 80,000	\$ 80,000	\$ 80,000
TOTAL REVENUES	\$ 320,075	\$ 217,679	\$ 288,246	\$ 290,000	\$ 277,961
TOTAL FUNDS AVAILABLE	\$ 821,201	\$ 819,529	\$ 890,095	\$ 876,196	\$ 875,875
EXPENSES					
AUDIT	\$ 8,225	\$ 8,625	\$ 8,625	\$ 8,625	\$ 9,056
BANK SERVICE CHARGES	\$ 75	\$ 27	\$ 30	\$ 100	\$ 100
CHEMICALS & SUPPLIES	\$ -			\$ 2,000	
DIRECTOR FEES	\$ 4,400	\$ 3,500	\$ 4,500	\$ 6,000	\$ 6,000
DISTRICT MANAGEMENT	\$ 53,926	\$ 30,099	\$ 47,000	\$ 56,000	\$ 66,000
DUES, FEES, SUBSCRIPTIONS	\$ 3,486	\$ 2,882	\$ 3,000	\$ 3,000	\$ 3,100
ELECTION - TABOR/BOD	\$ 837	\$ -	\$ -	\$ -	\$ 10,000
ENGINEERING		\$ -	\$ -	\$ 1,000	\$ 1,000
INSURANCE	\$ 12,574		\$ 14,000	\$ 14,000	\$ 14,840
LEGAL	\$ 1,700	\$ 1,257	\$ 10,000	\$ 10,000	\$ 10,000
LOCATES				\$ 1,000	\$ 1,000
OFFICE EXPENSE	\$ 399				
ORC FEES	\$ 41,513	\$ 24,354	\$ 48,000	\$ 48,000	\$ 48,000
OTHER (TROUT HAVEN EXCLUSIONS)	\$ 6,754	\$ 916	\$ 916	\$ -	\$ -
POSTAGE & COPIES	\$ 1,897	\$ 1,484	\$ 2,000	\$ 2,000	\$ 2,000
REPAIRS & MAINTENANCE	\$ 39,666	\$ 34,445	\$ 40,000	\$ 40,000	\$ 40,000
UTILITIES	\$ 8,529	\$ 5,030	\$ 10,000	\$ 12,000	\$ 10,000
WATER BILLING	\$ 2,007	\$ 3	\$ 2,010	\$ 10,000	\$ 3,000
WATER DISTRIBUTION/ PURCHASE		\$ -	\$ -	\$ 10,000	\$ 10,000
WATER SHARES			\$ 600	\$ 600	\$ 700
WATER TAPS			\$ -	\$ -	\$ -
WATER TESTING	\$ 1,359	\$ 1,194	\$ 1,500	\$ 4,000	\$ 2,000
CONTINGENCY				\$ 50,000	\$ 50,000
TOTAL EXPENSES	\$ 187,347	\$ 113,816	\$ 192,181	\$ 278,325	\$ 286,796
OTHER FINANCING SOURCES					
TRANSFERS OUT - DEBT SERVICE	\$ 32,005		\$ 100,000	\$ 50,000	\$ 94,677
TRANSFERS OUT - CAPITAL FUND					
GENERAL FUND: ENDING BALANCE	\$ 601,849	\$ 705,713	\$ 597,914	\$ 547,871	\$ 494,402
EMERGENCY RESERVE: State Required at 3%	\$ 5,620	\$ 3,414	\$ 5,765	\$ 8,350	\$ 8,604

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2025 BUDGET
DEBT SERVICE FUND**

	2023 ACTUAL	2024 ACTUAL	2024 PROJECTED	2024 BUDGET	2025 BUDGET
DEBT SERVICE FUND: BEGINNING BALANCE	\$ 315,167	\$ 342,397	\$ 342,397	\$ 342,397	\$ 417,365
REVENUE					
INTEREST INCOME	\$ 22,523	\$ 16,230	\$ 15,000		\$ 5,000
MISCELLANEOUS	\$ 150			\$ -	
PROPERTY TAX REVENUE	\$ 132,225	\$ 150,090	\$ 150,090	\$ 158,977	\$ 152,371
SPECIFIC OWNERSHIP TAX	\$ 14,953	\$ 8,998	\$ 10,000	\$ 11,128	\$ 10,666
STATE SENIOR/ VETERAN FUNDS	\$ 6,409	\$ 5,723	\$ 5,723	\$ -	
TRANSFERS IN FROM GENERAL FUND	\$ 32,005		\$ 100,000	\$ 50,000	\$ 94,677
TOTAL REVENUE	\$ 208,265	\$ 181,041	\$ 280,813	\$ 220,105	\$ 262,714
EXPENSES					
2007 BOND INTEREST	\$ 44,750	\$ 20,375	\$ 40,750	\$ 40,750	\$ 36,500
2007 BOND PRINCIPAL	\$ 80,000		\$ 85,000	\$ 85,000	\$ 85,000
NATIONAL RURAL WATER INTEREST	\$ 592	\$ 316	\$ 367	\$ 367	\$ 103
NATIONAL RURAL WATER PRINCIPAL	\$ 7,771		\$ 10,722	\$ 10,722	\$ 8,214
CO WATER RESOURCES & POWER DEV A	\$ 5,182	\$ 2,526	\$ 5,008	\$ 5,008	\$ 4,832
CO WATER RESOURCES & POWER DEV A	\$ 34,896		\$ 35,041	\$ 35,041	\$ 35,216
CWCD METER LOAN	\$ 3,602	\$ 23,688	\$ 23,688	\$ 23,688	\$ 23,688
TREASURER COLLECTION FEE	\$ 3,992	\$ 3,942	\$ 4,769	\$ 4,769	\$ 4,571
TRUSTEE FEES	\$ 250		\$ 500	\$ 500	\$ 500
CONTINGENCY				\$ 5,000	\$ 5,000
TOTAL EXPENSES	\$ 181,035	\$ 50,847	\$ 205,845	\$ 210,845	\$ 203,625
DEBT SERVICE: ENDING BALANCE	\$ 342,397	\$ 472,591	\$ 417,365	\$ 351,656	\$ 476,454
ASSESSED VALUATION	\$ 5,776,870	\$ 7,570,310	\$ 7,570,310	\$ 7,570,310	\$ 7,618,552
MILL LEVY	24.000	21.000	21.000	21.00	20.00

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