

RESOLUTION  
ARABIAN ACRES METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE ARABIAN ACRES METROPOLITAN DISTRICT (THE "DISTRICT"), TELLER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025 AND AMENDING THE 2024 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held November 20, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ARABIAN ACRES METROPOLITAN DISTRICT, TELLER COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above and the 2024 budget is approved as amended.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for bonds and interest is \$ \_\_\_\_\_. The current assessed valuation is \$ \_\_\_\_\_.

Section 5. Mill Levy. For the purpose of meeting all expenses of contractual obligations of Arabian Acres Metropolitan District for the budget year, there is hereby levied a tax of 21 mills

upon each dollar of the total valuation of assessment of all taxable property within the Arabian Acres Metropolitan District. The total valuation of assessment, budget, assessment and mill levy are all subject to modification, per state law.

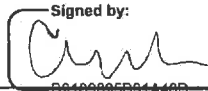
Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budgets do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The Arabian Acres Metropolitan District agents are hereby authorized and directed to immediately certify to the County Commissioners of Teller County, Colorado the mill levies for the Arabian Acres Metropolitan District hereinabove determined and set.

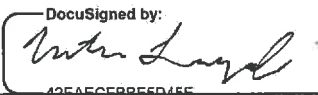
Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 20<sup>th</sup> day of November 2024.

DISTRICT  
BOARD OF DIRECTORS

Signed by:  
By:   
Elizabeth Douglass, President

ATTEST:

DocuSigned by:  
  
Martin Lempecki, Treasurer

[ATTACH BUDGET]

### Certificate Of Completion

Envelope Id: 43527FF7-CF79-483D-A9E0-DBC62C27D559  
 Subject: Complete with Docusign: Resolution - Unsigned.pdf  
 Source Envelope:  
 Document Pages: 2  
 Certificate Pages: 5  
 AutoNav: Enabled  
 EnvelopeId Stamping: Enabled  
 Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Status: Completed

Envelope Originator:  
 Sue Gonzales  
 614 N Tejon Street  
 Colorado Springs, CO 80903  
 sue.g@wsdistricts.co  
 IP Address: 96.79.235.13

### Record Tracking

Status: Original  
 1/28/2025 2:48:22 PM

Holder: Sue Gonzales  
 sue.g@wsdistricts.co

Location: DocuSign

### Signer Events

Elizabeth Douglass  
 a2boxergirl@gmail.com  
 Security Level: Email, Account Authentication  
 (None)

### Signature

Signed by:  
  
 B9189895B31A48D...

### Timestamp

Sent: 1/28/2025 2:51:13 PM  
 Viewed: 1/28/2025 5:08:35 PM  
 Signed: 1/28/2025 5:08:53 PM

Signature Adoption: Drawn on Device  
 Using IP Address: 75.163.173.176  
 Signed using mobile

**Electronic Record and Signature Disclosure:**  
 Accepted: 1/28/2025 5:08:35 PM  
 ID: 11f6422e-bb56-4c18-9df1-c08678d4d589

Martin Lempecki  
 mardun\_l@live.com  
 Security Level: Email, Account Authentication  
 (None)

DocuSigned by:  
  
 42EAECE8BE5D45E...

Sent: 1/28/2025 2:51:13 PM  
 Viewed: 1/28/2025 4:12:31 PM  
 Signed: 1/29/2025 6:17:05 AM

Signature Adoption: Drawn on Device  
 Using IP Address: 216.147.123.18  
 Signed using mobile

**Electronic Record and Signature Disclosure:**  
 Accepted: 7/1/2022 4:46:40 AM  
 ID: b9b1b3b2-7114-4cdf-b771-3f6ed1f609a9

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp

Sue Gonzales  
 sue.g@wsdistricts.co  
 Director of District Accounting  
 Walker Schooler District Managers  
 Security Level: Email, Account Authentication  
 (None)

COPIED

Sent: 1/28/2025 2:51:13 PM  
 Resent: 1/29/2025 6:17:08 AM  
 Viewed: 1/29/2025 8:39:49 AM

**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
Envelope Sent	Hashed/Encrypted	1/28/2025 2:51:14 PM
Certified Delivered	Security Checked	1/28/2025 4:12:31 PM
Signing Complete	Security Checked	1/29/2025 6:17:05 AM
Completed	Security Checked	1/29/2025 6:17:05 AM
<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
<b>Electronic Record and Signature Disclosure</b>		

## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, Walker Schooler Dist Managers (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

### **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

#### **How to contact Walker Schooler Dist Managers:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [kalilah.a@wsdistricts.co](mailto:kalilah.a@wsdistricts.co)

#### **To advise Walker Schooler Dist Managers of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [kalilah.a@wsdistricts.co](mailto:kalilah.a@wsdistricts.co) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

#### **To request paper copies from Walker Schooler Dist Managers**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to [kalilah.a@wsdistricts.co](mailto:kalilah.a@wsdistricts.co) and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

#### **To withdraw your consent with Walker Schooler Dist Managers**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to [kalilah.a@wsdistricts.co](mailto:kalilah.a@wsdistricts.co) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

### **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Walker Schooler Dist Managers as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Walker Schooler Dist Managers during the course of your relationship with Walker Schooler Dist Managers.

207748

# AFFIDAVIT OF PUBLICATION

STATE OF COLORADO  
COUNTY OF El Paso

I, Lorre Cosgrove, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Colorado Springs Gazette, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper **1 time(s) to wit 11/16/2024**

That said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Lorre Cosgrove  
Sales Center Agent

Subscribed and sworn to me this 11/20/2024, at said City of Colorado Springs, El Paso County, Colorado.  
My commission expires June 23, 2026.



Karen Hogan  
Notary Public

**KAREN HOGAN  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20224024441  
MY COMMISSION EXPIRES 06/23/2026**

Document Authentication Number  
20224024441-118722

**PUBLIC NOTICE**  
**NOTICE OF PUBLIC HEARING ON THE AMENDED 2024 BUDGET**  
**AND**  
**NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025 BUDGET**

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the Arapahoe Metropolitan District (the "District"), will hold a meeting via teleconference on November 20, 2024, at 5:30 P.M., for the purpose of conducting such business as may come before the Board including a public hearing on the 2024 amended budget (the "Amended Budget") and 2025 proposed budget (the "Proposed Budget"). This meeting can be joined using the following teleconference information:

Please join my meeting from your computer, tablet or smartphone.  
<http://video.cloudoffice.arvco.com/join/59202527>  
 United States: +1 (313) 463-4600

You can also dial in using your phone.  
 United States: +1 (313) 463-4600

Access Code: 590-205-827

NOTICE IS FURTHER GIVEN that an Amended Budget and Proposed Budget have been submitted to the District. A copy of the Amended Budget and the Proposed Budget are on file in the office of WSDM-District Managers, 214 N. Tejon Street, Colorado Springs, Colorado 80903, where the same are open for public inspection.

Any interested elector of the District may file any objections to the Amended Budget and Proposed Budget at any time prior to final adoption of the Amended Budget and Proposed Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (719) 463-1777.

BY ORDER OF THE BOARD OF DIRECTORS:  
 ARAPAHOE METROPOLITAN DISTRICT  
 /s/ REBECCA HARRIS  
 WSDM—District Managers  
 Published in The Gazette November 16, 2024



**BUDGET MESSAGE**  
(Pursuant to § 29-1-103(1) (e), C.R.S.)

Arabian Acres Metropolitan District

The attached 2025 Budget for Arabian Acres Metropolitan District includes these important features:

- The primary sources of revenue for the District are tax revenues, fees, rates, tolls, penalties, and charges.
- No increase in commercial and residential rates and fees.
- Continued maintenance of the system to ensure ongoing levels of service to existing customers.
- Transfer of operating money into a CD to earn interest or a planed pipeline replacement project.
- Payment of debt service obligations.

The Budgetary basis of the accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual basis

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the district's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The services to be provided/ delivered during the budget year are the following:

- Potable water to customers.
- Contracted legal and management services, including state-required reporting, financial and accounting reports, billing and other services.
- Contracted Operator in Responsible Charge (ORC) to operate including required monitoring, testing, repair and other operational activities as well as payroll and other employment training and expenses.

**ARABIAN ACRES METROPOLITAN DISTRICT  
2025 BUDGET  
GENERAL FUND**

	2023 ACTUAL	2024 ACTUAL	2024 BUDGET	2025 BUDGET
<b>GENERAL FUND: BEGINNING BALANCE</b>	<b>\$ 501,126</b>	<b>\$ 601,849</b>	<b>\$ 586,196</b>	<b>\$ 597,314</b>
<b>REVENUES</b>				
CAPITAL IMPROVEMENT FEE	\$ 116,921	\$ 105,310	\$ 110,000	\$ 77,463
CORA REQUESTS				
GRANT FUNDS		\$ 1,160		
INTEREST INCOME	\$ 10			
LATE FEES	\$ 3,293	\$ 3,930		
MISCELLANEOUS (Trout Haven Exclusions)	\$ 1,656	\$ (2,414)		
RESTITUTION	\$ 281	\$ 201		
TAP FEE	\$ 8,000	\$ 8,000		
WATER SERVICE FEE	\$ 106,777	\$ 91,996	\$ 100,000	\$ 103,284
WATER USAGE	\$ 83,139	\$ 83,603	\$ 80,000	\$ 80,000
<b>TOTAL REVENUES</b>	<b>\$ 320,075</b>	<b>\$ 291,787</b>	<b>\$ 290,000</b>	<b>\$ 260,747</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 821,201</b>	<b>\$ 893,636</b>	<b>\$ 876,196</b>	<b>\$ 858,061</b>
<b>EXPENSES</b>				
AUDIT	\$ 8,225	\$ 8,625	\$ 8,625	\$ 9,056
BANK SERVICE CHARGES	\$ 75	\$ 67	\$ 100	\$ 100
CHEMICALS & SUPPLIES	\$ -		\$ 2,000	\$ 2,000
DIRECTOR FEES	\$ 4,400	\$ 4,700	\$ 6,000	\$ 6,000
DISTRICT MANAGEMENT	\$ 53,926	\$ 47,047	\$ 56,000	\$ 66,000
DUES, FEES, SUBSCRIPTIONS	\$ 3,486	\$ 3,557	\$ 3,000	\$ 3,100
ELECTION - TABOR/BOD	\$ 837		\$ -	\$ 10,000
ENGINEERING			\$ 1,000	\$ 1,000
INSURANCE	\$ 12,574	\$ 12,471	\$ 14,000	\$ 14,840
LEGAL	\$ 1,700	\$ 9,524	\$ 10,000	\$ 10,000
LOCATES		\$ 1,200	\$ 1,000	\$ 1,000
OFFICE EXPENSE	\$ 399			
ORC FEES	\$ 41,513	\$ 38,937	\$ 48,000	\$ 48,000
OTHER (TROUT HAVEN EXCLUSIONS)	\$ 6,754	\$ 3,000	\$ -	\$ -
POSTAGE & COPIES	\$ 1,897	\$ 2,687	\$ 2,000	\$ 2,000
REPAIRS & MAINTENANCE	\$ 39,666	\$ 17,033	\$ 40,000	\$ 40,000
UTILITIES	\$ 8,529	\$ 8,612	\$ 12,000	\$ 10,000
WATER BILLING	\$ 2,007	\$ 2,000	\$ 10,000	\$ 3,000
WATER DISTRIBUTION/ PURCHASE			\$ 10,000	\$ 10,000
WATER SHARES			\$ 600	\$ 700
WATER TAPS			\$ -	\$ -
WATER TESTING	\$ 1,359	\$ 1,512	\$ 4,000	\$ 2,000
CONTINGENCY		\$ 179	\$ 50,000	\$ 50,000
<b>TOTAL EXPENSES</b>	<b>\$ 187,347</b>	<b>\$ 161,151</b>	<b>\$ 278,325</b>	<b>\$ 288,796</b>
<b>OTHER FINANCING SOURCES</b>				
TRANSFERS OUT - DEBT SERVICE	\$ 32,005		\$ 50,000	\$ 77,463
TRANSFERS OUT - CAPITAL FUND				
<b>GENERAL FUND: ENDING BALANCE</b>	<b>\$ 601,849</b>	<b>\$ 732,485</b>	<b>\$ 547,871</b>	<b>\$ 491,802</b>
EMERGENCY RESERVE: State Required at 3%	\$ 5,620	\$ 4,835	\$ 8,350	\$ 8,664

**ARABIAN ACRES METROPOLITAN DISTRICT  
2025 BUDGET  
DEBT SERVICE FUND**

	2023 ACTUAL	2024 ACTUAL	2024 BUDGET	2025 BUDGET
<b>DEBT SERVICE FUND: BEGINNING BALANCE</b>	<b>\$ 315,167</b>	<b>\$ 342,397</b>	<b>\$ 342,397</b>	<b>\$ 417,365</b>
<b>REVENUE</b>				
INTEREST INCOME	\$ 22,523	\$ 28,336		\$ 5,000
MISCELLANEOUS	\$ 150		\$ -	
PROPERTY TAX REVENUE	\$ 132,225	\$ 153,568	\$ 158,977	\$ 159,900
SPECIFIC OWNERSHIP TAX	\$ 14,953	\$ 15,172	\$ 11,128	\$ 11,193
STATE SENIOR/ VETERAN FUNDS	\$ 6,409	\$ 5,723	\$ -	
TRANSFERS IN FROM GENERAL FUND	\$ 32,005		\$ 50,000	\$ 77,463
<b>TOTAL REVENUE</b>	<b>\$ 208,265</b>	<b>\$ 202,800</b>	<b>\$ 220,105</b>	<b>\$ 253,556</b>
<b>EXPENSES</b>				
2007 BOND INTEREST	\$ 44,750	\$ 69,446	\$ 40,750	\$ 36,500
2007 BOND PRINCIPAL	\$ 80,000		\$ 85,000	\$ 85,000
NATIONAL RURAL WATER INTEREST	\$ 592	\$ 421	\$ 367	\$ 103
NATIONAL RURAL WATER PRINCIPAL	\$ 7,771		\$ 10,722	\$ 8,214
CO WATER RESOURCES & POWER DEV A	\$ 5,182		\$ 5,008	\$ 4,832
CO WATER RESOURCES & POWER DEV A	\$ 34,896		\$ 35,041	\$ 35,216
CWCD METER LOAN	\$ 3,602		\$ 23,688	\$ 23,688
TREASURER COLLECTION FEE	\$ 3,992	\$ 4,606	\$ 4,769	\$ 4,797
TRUSTEE FEES	\$ 250	\$ 250	\$ 500	\$ 500
CONTINGENCY			\$ 5,000	\$ 5,000
<b>TOTAL EXPENSES</b>	<b>\$ 181,035</b>	<b>\$ 74,722</b>	<b>\$ 210,845</b>	<b>\$ 203,850</b>
<b>DEBT SERVICE: ENDING BALANCE</b>	<b>\$ 342,397</b>	<b>\$ 470,474</b>	<b>\$ 351,656</b>	<b>\$ 467,070</b>
ASSESSED VALUATION	\$ 5,776,870	\$ 7,570,310	\$ 7,570,310	\$ 7,614,290
MILL LEVY	24.000	21.000	21.00	21.00

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of TELLER COUNTY, Colorado.

On behalf of the ARABIAN ACRES METROPOLITAN DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

of the ARABIAN ACRES METROPOLITAN DISTRICT  
(local government)<sup>C</sup>

**Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,614,290 assessed valuation of:**  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>B</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: **\$ 7,614,290**  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/10/2024 for budget/fiscal year 2025.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span> mills	<span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span> \$
3. General Obligation Bonds and Interest <sup>J</sup>	<u>21.000</u> mills	<u>\$ 159,900</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span> <b>21.000</b> mills	<span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span> <b>\$ 159,900</b>

Contact person: (print) Susan Gonzales Daytime phone: (719)-447-1777  
Signed:  Title: CPA

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

1.	Purpose of Issue:	\$1,425,000 Water Revenue Bond
	Series:	2007
	Date of Issue:	04/07/2007
	Coupon Rate:	4.5-5.0% variable
	Maturity Date:	12/01/30
	Levy:	21.000
	Revenue:	\$159,900

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## Mill Levy Public Information

Pursuant to § 39-1-125, C.R.S.

Counties can ask local governments to submit this form to the county by December 15<sup>th</sup> pursuant to § 39-1-125(1)(c), C.R.S., Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

### Taxing Entity Information

Taxing Entity: Arabian Acres Metropolitan District

County: Teller

DOLA Local Government ID Number: 65097

Subdistrict Number (if applicable): \_\_\_\_\_

Budget/Fiscal Year: 2025

### Mill Levy Information

1. Mill Levy Name or Purpose: General Obligation Bonds and Interest
2. Mill Levy Rate (Mills) : 21
3. Previous Year Mill Levy Rate (Mills) : 21
4. Previous Year Mill Levy Revenue Collected : \$151773.39
5. Mill Levy Maximum Without Further Voter Approval: 24
6. Allowable Annual Growth in Mill Levy Revenue : Infinite in compliance with Bond Documents
7. Actual Growth in Mill Levy Revenue Over the Prior Year: \$ 1013
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in § 29-1-301, C.R.S.? no
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? no
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?  
no
12. Other or additional information:

### Contact Information

Contact Person: Sue Gonzales

Title: CPA

Phone: 719-447-1777

Email: sue.g@wsdistricts.co