

Arabian Acres Metropolitan District

11/12/25

Balance Sheet

Accrual Basis

As of October 31, 2025

	Oct 31, 25
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	
Capital Improvement Reserve	49,549.84
ECB Checking - Other	456,493.39
Total ECB Checking	506,043.23
COLOTRUST 4001	323,470.81
COLOTRUST Reserve 8002	37,487.40
COLOTRUST-Capital Reserve 8003	278,399.56
Vectra Bank Savings - 8858	500.00
Vectra Bank CD 8684	150,484.04
Total Checking/Savings	1,296,385.04
Accounts Receivable	
Accounts Receivable	33,724.59
Total Accounts Receivable	33,724.59
Other Current Assets	
Property Tax Receivable	8,852.54
Total Other Current Assets	8,852.54
Total Current Assets	1,338,962.17
Fixed Assets	
Construction in Progress	2,515,552.23
Total Fixed Assets	2,515,552.23
Other Assets	
Capital Assets	1,263,742.90
Equipment	702,641.49
Land	101,000.00
Water Rights	172,588.00
Accumulated Depreciation	-793,205.00
Total Other Assets	1,446,767.39
TOTAL ASSETS	5,301,281.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,394.20
Total Accounts Payable	14,394.20
Other Current Liabilities	
Accrued Interest	7,427.30
Deferred Revenue-Property Taxes	8,852.54
Total Other Current Liabilities	16,279.84
Total Current Liabilities	30,674.04
Long Term Liabilities	
DWRF 1.5 Million Loan	940,066.68
2007 Bonds Payable	730,000.00
CWCB Meter Loan 400K	133,331.42
Total Long Term Liabilities	1,803,398.10
Total Liabilities	1,834,072.14

Arabian Acres Metropolitan District
Balance Sheet
As of October 31, 2025

	Oct 31, 25
Equity	
Opening Balance Equity	215,933.51
Retained Earnings	3,018,836.61
Net Income	232,439.53
Total Equity	3,467,209.65
TOTAL LIABILITIES & EQUITY	5,301,281.79

Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual
January through October 2025

	General Fund			TOTAL		
	Sep 25	Oct 25	Jan - Oct 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Capital Improvement Fees	6,613.80	6,970.00	72,893.82	77,463.00	-4,569.18	94.1%
Late Fee Revenue	300.00	255.00	3,192.03			
Water Service Fee	9,206.64	9,437.50	92,383.37	103,284.00	-10,900.63	89.45%
Water Tap Fees	0.00	0.00	8,000.00			
Water Usage	10,060.60	8,873.84	72,720.04	80,000.00	-7,279.96	90.9%
Total Income	26,181.04	25,536.34	249,189.26	260,747.00	-11,557.74	95.57%
Gross Profit	26,181.04	25,536.34	249,189.26	260,747.00	-11,557.74	95.57%
Expense						
Contingency	0.00	0.00	0.00	50,000.00	-50,000.00	0.0%
Engineering	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
Audit	0.00	0.00	9,050.00	9,056.00	-6.00	99.93%
Bank Service Charges	0.00	59.00	111.56	100.00	11.56	111.56%
Directors Fees	500.00	400.00	5,200.00	6,000.00	-800.00	86.67%
District Managment Fee	4,578.30	3,917.00	38,655.95	66,000.00	-27,344.05	58.57%
Dues Fees and Subscriptions	0.00	0.00	2,910.18	3,100.00	-189.82	93.88%
Election Expense	0.00	0.00	735.70	10,000.00	-9,264.30	7.36%
Insurance Expense-Operating	0.00	0.00	12,471.00	14,840.00	-2,369.00	84.04%
Legal	1,867.40	3,098.10	10,227.15	10,000.00	227.15	102.27%
Locates	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
ORC Fees-Operating	3,645.87	4,297.87	37,110.70	48,000.00	-10,889.30	77.31%
Postage and Copies-Operating	167.44	414.25	2,250.70	2,000.00	250.70	112.54%
Chemicals and Supplies	750.00	0.00	750.00	2,000.00	-1,250.00	37.5%
Repairs and Maintenance	1,850.00	4,012.42	30,768.27	40,000.00	-9,231.73	76.92%
Utilities	543.55	256.07	6,607.98	10,000.00	-3,392.02	66.08%
Water Billing	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	0.00	0.00	553.00	700.00	-147.00	79.0%
Water Testing	23.00	23.00	2,236.00	2,000.00	236.00	111.8%
Total Expense	13,925.56	16,477.71	159,638.19	288,796.00	-129,157.81	55.28%
Net Ordinary Income	12,255.48	9,058.63	89,551.07	-28,049.00	117,600.07	-319.27%
Other Income/Expense						
Other Income						
Interest Income - Operating	0.00	0.00	0.01			
Interest Income	0.00	484.04	4,382.24			
Total Other Income	0.00	484.04	4,382.25			
Other Expense						
Transfer to Debt Service Fund	6,613.80	6,970.00	72,893.82	77,463.00	-4,569.18	94.1%
Interest Expense	2,394.24	0.00	2,394.24			
Total Other Expense	9,008.04	6,970.00	75,288.06	77,463.00	-2,174.94	97.19%
Net Other Income	-9,008.04	-6,485.96	-70,905.81	-77,463.00	6,557.19	91.54%
Net Income	3,247.44	2,572.67	18,645.26	-105,512.00	124,157.26	-17.67%

Arabian Acres Metropolitan District

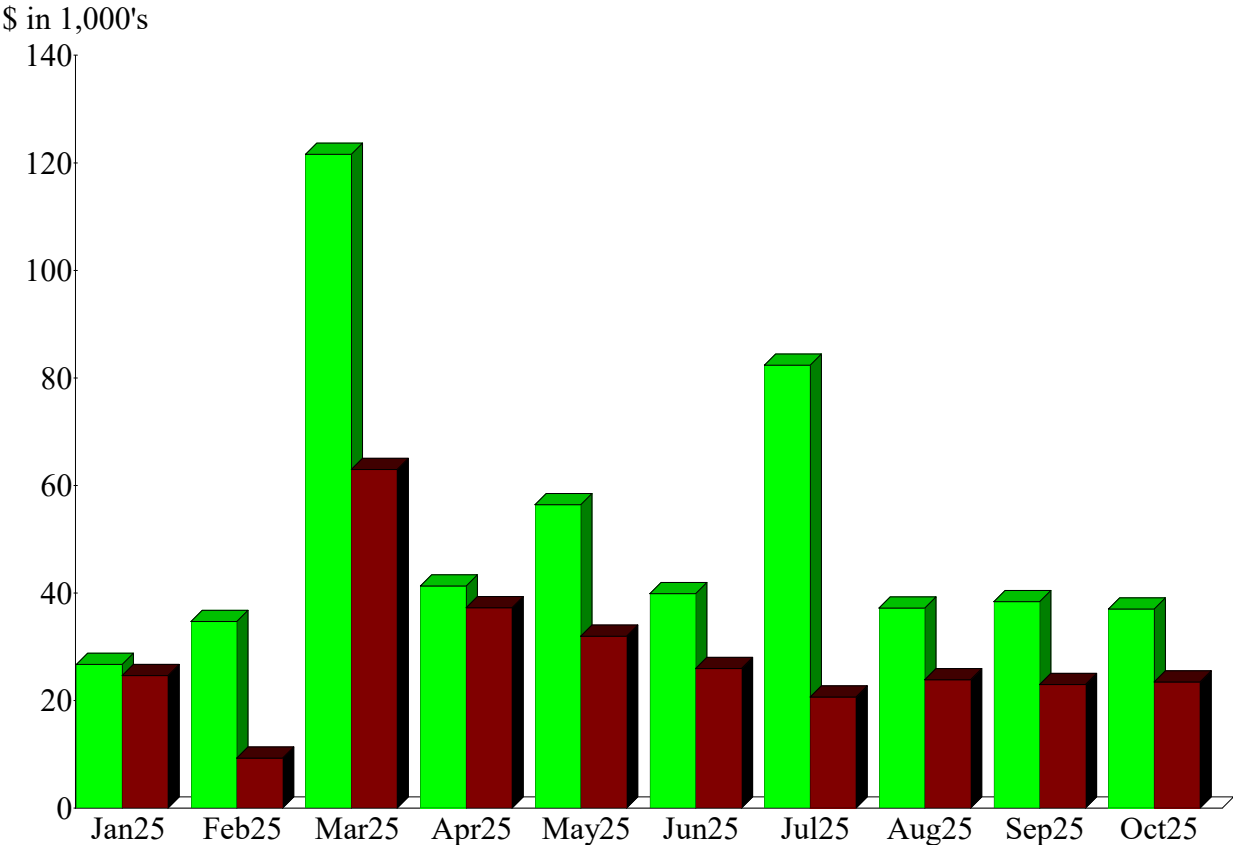
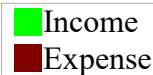
Profit & Loss Budget vs. Actual

January through October 2025

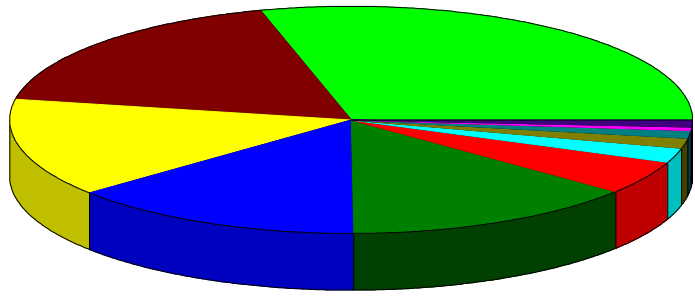
Debt Service Fund

				TOTAL		
				Sep 25	Oct 25	Jan - Oct 25
				Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Transfer in From General Fund	6,613.80	6,970.00	72,893.82	77,463.00	-4,569.18	94.1%
Property Tax Revenue	2,093.91	474.18	151,201.46	159,900.00	-8,698.54	94.56%
Specific Ownership Tax	1,199.28	1,278.08	11,225.70	11,193.00	32.70	100.29%
Restitution	0.00	18.44	18.44			
State Senior/ Veteran Funds	0.00	0.00	6,216.48			
Total Income	9,906.99	8,740.70	241,555.90	248,556.00	-7,000.10	97.18%
Gross Profit	9,906.99	8,740.70	241,555.90	248,556.00	-7,000.10	97.18%
Expense						
Contingency	0.00	0.00	0.00	5,000.00	-5,000.00	0.0%
Treasurer Collection Fee	65.26	14.93	4,538.45	4,797.00	-258.55	94.61%
Total Expense	65.26	14.93	4,538.45	9,797.00	-5,258.55	46.33%
Net Ordinary Income	9,841.73	8,725.77	237,017.45	238,759.00	-1,741.55	99.27%
Other Income/Expense						
Other Income						
Interest Income	2,296.54	2,271.14	20,582.01	5,000.00	15,582.01	411.64%
Total Other Income	2,296.54	2,271.14	20,582.01	5,000.00	15,582.01	411.64%
Other Expense						
CO Water Resources/Power Princ.	0.00	0.00	0.00	35,216.00	-35,216.00	0.0%
CO Water Resource/Power Int.	0.00	0.00	2,438.21	4,832.00	-2,393.79	50.46%
Bond Interest	0.00	0.00	18,250.00	35,000.00	-16,750.00	52.14%
Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%
National Rural Water Interest	0.00	0.00	-821.09	103.00	-924.09	-797.18%
Interest Expense - CWCD	0.00	0.00	23,688.07	23,688.00	0.07	100.0%
Trustee Fees	0.00	0.00	250.00	500.00	-250.00	50.0%
Total Other Expense	0.00	0.00	43,805.19	184,339.00	-140,533.81	23.76%
Net Other Income	2,296.54	2,271.14	-23,223.18	-179,339.00	156,115.82	12.95%
Net Income	12,138.27	10,996.91	213,794.27	59,420.00	154,374.27	359.8%

Income and Expense by Month
January through October 2025



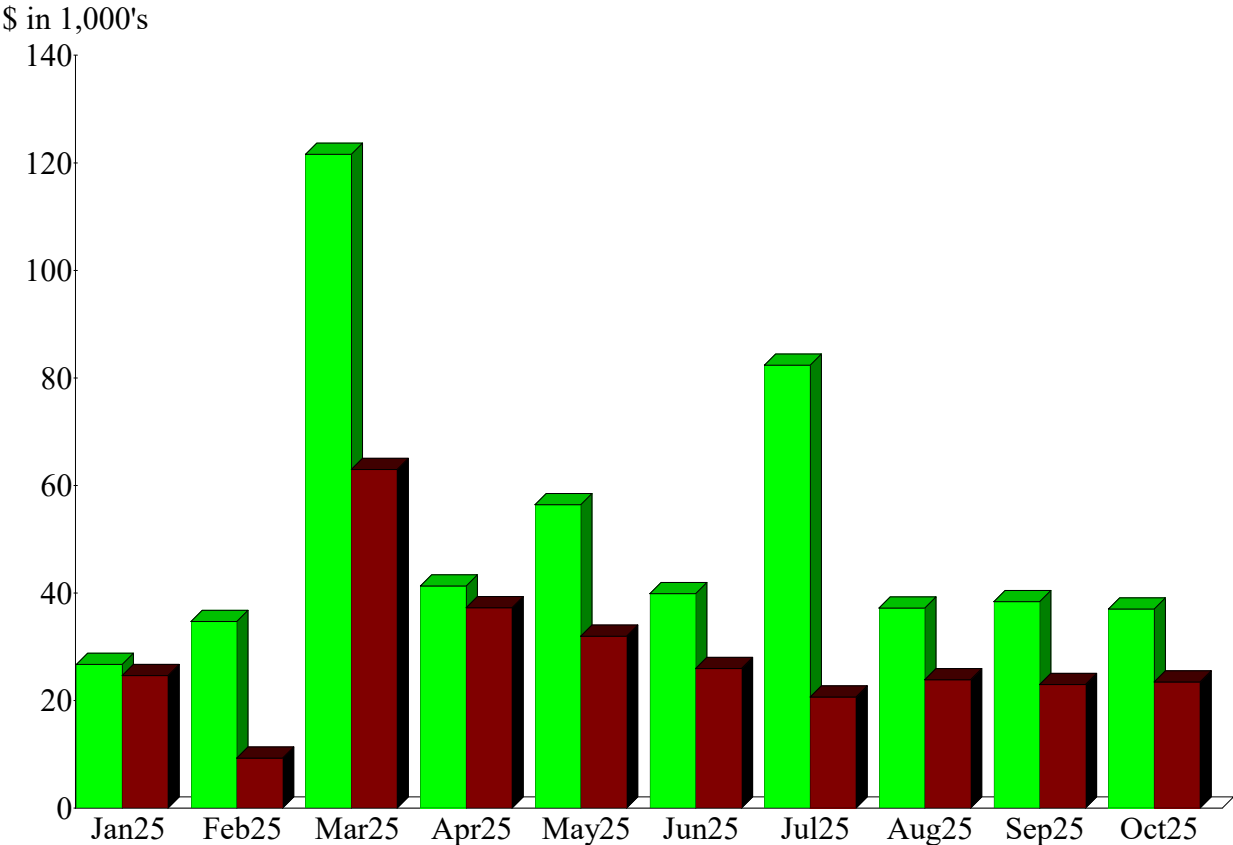
Income Summary
January through October 2025



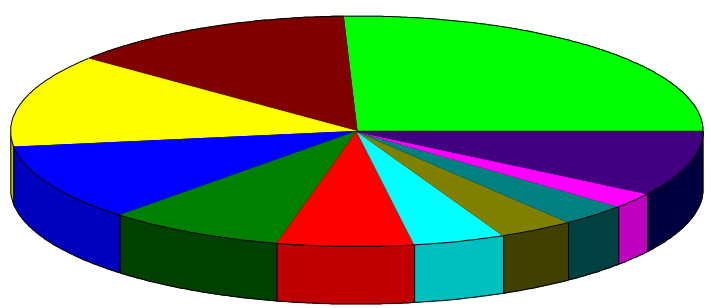
Property Tax Revenue	29.32%
Water Service Fee	17.91
Transfer in From General Fund	14.13
Capital Improvement Fees	14.13
Water Usage	14.10
Interest Income	4.84
Specific Ownership Tax	2.18
Water Tap Fees	1.55
State Senior/ Veteran Funds	1.21
Late Fee Revenue	0.62
Other	0.01
Total	\$515,709.42

By Account

Income and Expense by Month
January through October 2025



Expense Summary
January through October 2025



Transfer to Debt Service Fund	25.73%
District Managment Fee	13.65
ORC Fees-Operating	13.10
Repairs and Maintenance	10.86
Interest Expense - CWCD	8.36
Bond Interest	6.44
Insurance Expense-Operating	4.40
Legal	3.61
Audit	3.19
Utilities	2.33
Other	8.31
Total	\$283,269.89

By Account