

Arabian Acres Metropolitan District

Balance Sheet

As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	
Capital Improvement Reserve	49,549.84
ECB Checking - Other	464,162.56
Total ECB Checking	513,712.40
COLOTRUST 4001	320,598.94
COLOTRUST Reserve 8002	37,352.52
COLOTRUST-Capital Reserve 8003	277,397.84
Vectra Bank Savings - 8858	500.00
Vectra Bank CD 8684	150,000.00
Total Checking/Savings	1,299,561.70
Accounts Receivable	
Accounts Receivable	33,724.59
Total Accounts Receivable	33,724.59
Other Current Assets	
Property Tax Receivable	9,326.72
Total Other Current Assets	9,326.72
Total Current Assets	1,342,613.01
Fixed Assets	
Construction in Progress	2,515,552.23
Total Fixed Assets	2,515,552.23
Other Assets	
Capital Assets	1,263,742.90
Equipment	702,641.49
Land	101,000.00
Water Rights	172,588.00
Accumulated Depreciation	-793,205.00
Total Other Assets	1,446,767.39
TOTAL ASSETS	5,304,932.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,126.59
Total Accounts Payable	11,126.59
Other Current Liabilities	
Accrued Interest	7,427.30
Deferred Revenue-Property Taxes	9,326.72
Total Other Current Liabilities	16,754.02
Total Current Liabilities	27,880.61
Long Term Liabilities	
DWRF 1.5 Million Loan	957,696.79
2007 Bonds Payable	730,000.00
CWCB Meter Loan 400K	133,331.42
Total Long Term Liabilities	1,821,028.21
Total Liabilities	1,848,908.82

Arabian Acres Metropolitan District
Balance Sheet
As of September 30, 2025

	Sep 30, 25
Equity	
Opening Balance Equity	215,933.51
Retained Earnings	3,018,836.61
Net Income	221,253.69
Total Equity	3,456,023.81
TOTAL LIABILITIES & EQUITY	5,304,932.63

Arabian Acres Metropolitan District

Profit & Loss Budget vs. Actual

January through September 2025

General Fund

	TOTAL					
	Aug 25	Sep 25	Jan - Sep 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Capital Improvement Fees	6,720.45	6,613.80	65,923.82	77,463.00	-11,539.18	85.1%
Late Fee Revenue	105.00	300.00	2,937.03			
Water Service Fee	9,365.51	9,206.64	82,945.87	103,284.00	-20,338.13	80.31%
Water Tap Fees	0.00	0.00	8,000.00			
Water Usage	7,269.94	10,004.10	63,789.70	80,000.00	-16,210.30	79.74%
Total Income	23,460.90	26,124.54	223,596.42	260,747.00	-37,150.58	85.75%
Gross Profit	23,460.90	26,124.54	223,596.42	260,747.00	-37,150.58	85.75%
Expense						
Contingency	0.00	0.00	0.00	50,000.00	-50,000.00	0.0%
Engineering	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
Audit	0.00	0.00	9,050.00	9,056.00	-6.00	99.93%
Bank Service Charges	0.00	0.00	52.56	100.00	-47.44	52.56%
Directors Fees	1,000.00	500.00	4,800.00	6,000.00	-1,200.00	80.0%
District Managment Fee	5,125.70	4,578.30	34,738.95	66,000.00	-31,261.05	52.64%
Dues Fees and Subscriptions	0.00	0.00	2,910.18	3,100.00	-189.82	93.88%
Election Expense	0.00	0.00	735.70	10,000.00	-9,264.30	7.36%
Insurance Expense-Operating	0.00	0.00	12,471.00	14,840.00	-2,369.00	84.04%
Legal	0.00	1,867.40	7,129.05	10,000.00	-2,870.95	71.29%
Locates	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
ORC Fees-Operating	3,645.87	3,645.87	32,812.83	48,000.00	-15,187.17	68.36%
Postage and Copies-Operating	195.00	167.44	1,836.45	2,000.00	-163.55	91.82%
Chemicals and Supplies	0.00	750.00	750.00	2,000.00	-1,250.00	37.5%
Repairs and Maintenance	7,029.46	1,850.00	26,755.85	40,000.00	-13,244.15	66.89%
Utilities	607.01	543.55	6,351.91	10,000.00	-3,648.09	63.52%
Water Billing	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	0.00	0.00	553.00	700.00	-147.00	79.0%
Water Testing	335.00	0.00	2,167.00	2,000.00	167.00	108.35%
Total Expense	17,938.04	13,902.56	143,114.48	288,796.00	-145,681.52	49.56%
Net Ordinary Income	5,522.86	12,221.98	80,481.94	-28,049.00	108,530.94	-286.93%
Other Income/Expense						
Other Income						
Interest Income - Operating	0.00	0.00	0.01			
Total Other Income	0.00	0.00	0.01			
Other Expense						
Transfer to Debt Service Fund	6,720.45	6,613.80	65,923.82	77,463.00	-11,539.18	85.1%
Total Other Expense	6,720.45	6,613.80	65,923.82	77,463.00	-11,539.18	85.1%
Net Other Income	-6,720.45	-6,613.80	-65,923.81	-77,463.00	11,539.19	85.1%
Net Income	-1,197.59	5,608.18	14,558.13	-105,512.00	120,070.13	-13.8%

Arabian Acres Metropolitan District

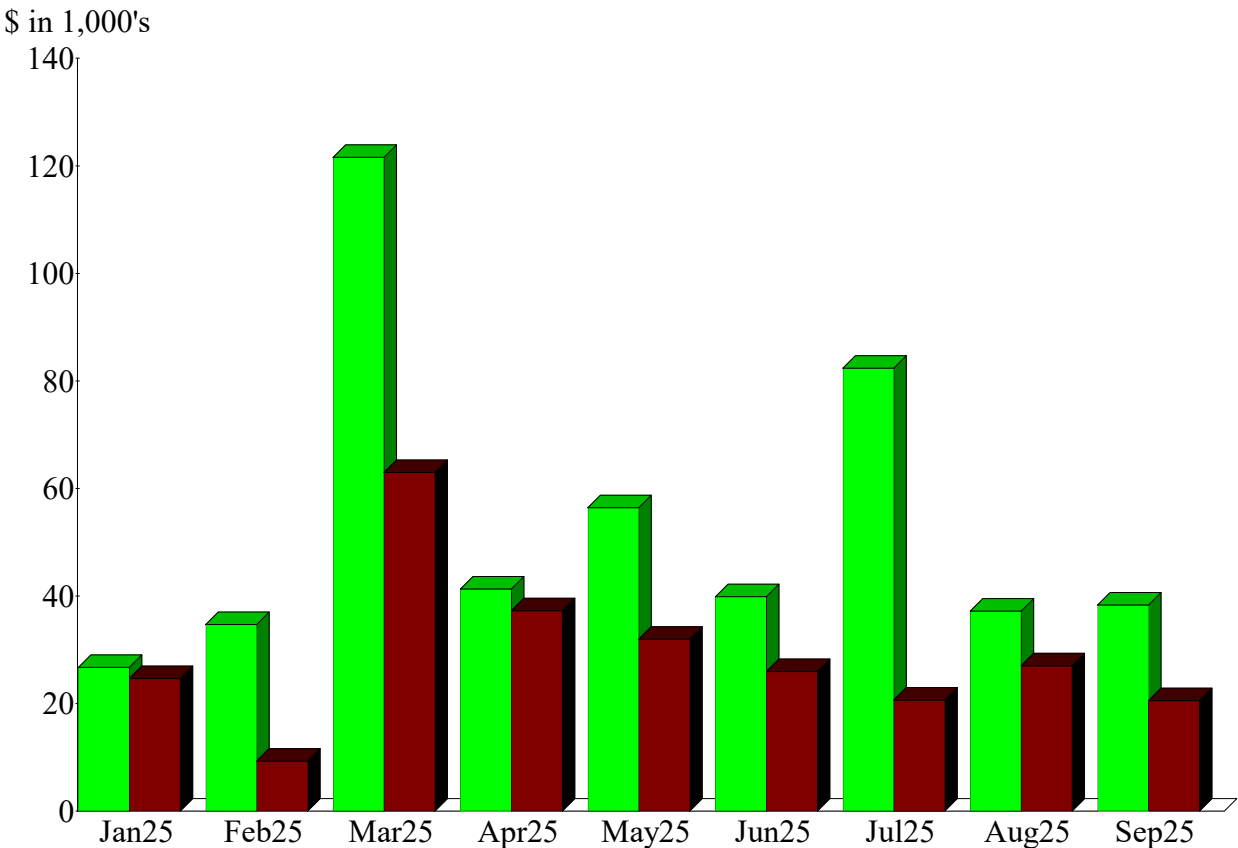
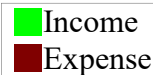
Profit & Loss Budget vs. Actual

January through September 2025

Debt Service Fund

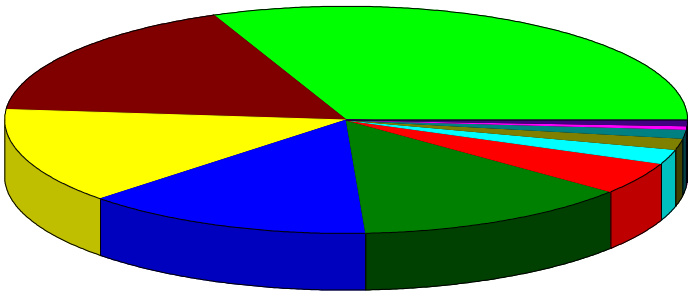
	TOTAL					
	Aug 25	Sep 25	Jan - Sep 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Transfer in From General Fund	6,720.45	6,613.80	65,923.82	77,463.00	-11,539.18	85.1%
Property Tax Revenue	3,381.44	2,093.91	150,727.28	159,900.00	-9,172.72	94.26%
Specific Ownership Tax	1,282.58	1,199.28	9,947.62	11,193.00	-1,245.38	88.87%
State Senior/ Veteran Funds	0.00	0.00	6,216.48			
Total Income	11,384.47	9,906.99	232,815.20	248,556.00	-15,740.80	93.67%
Gross Profit	11,384.47	9,906.99	232,815.20	248,556.00	-15,740.80	93.67%
Expense						
Contingency	0.00	0.00	0.00	5,000.00	-5,000.00	0.0%
Treasurer Collection Fee	103.92	65.26	4,523.52	4,797.00	-273.48	94.3%
Total Expense	103.92	65.26	4,523.52	9,797.00	-5,273.48	46.17%
Net Ordinary Income	11,280.55	9,841.73	228,291.68	238,759.00	-10,467.32	95.62%
Other Income/Expense						
Other Income						
Interest Income	2,376.25	2,296.54	22,209.07	5,000.00	17,209.07	444.18%
Total Other Income	2,376.25	2,296.54	22,209.07	5,000.00	17,209.07	444.18%
Other Expense						
CO Water Resources/Power Princ.	0.00	0.00	0.00	35,216.00	-35,216.00	0.0%
CO Water Resource/Power Int.	0.00	0.00	2,438.21	4,832.00	-2,393.79	50.46%
Bond Interest	0.00	0.00	18,250.00	35,000.00	-16,750.00	52.14%
Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%
National Rural Water Interest	-917.19	0.00	-821.09	103.00	-924.09	-797.18%
Interest Expense - CWCD	0.00	0.00	23,688.07	23,688.00	0.07	100.0%
Trustee Fees	0.00	0.00	250.00	500.00	-250.00	50.0%
Total Other Expense	-917.19	0.00	43,805.19	184,339.00	-140,533.81	23.76%
Net Other Income	3,293.44	2,296.54	-21,596.12	-179,339.00	157,742.88	12.04%
Net Income	14,573.99	12,138.27	206,695.56	59,420.00	147,275.56	347.86%

Income and Expense by Month January through September 2025



Income Summary January through September 2025

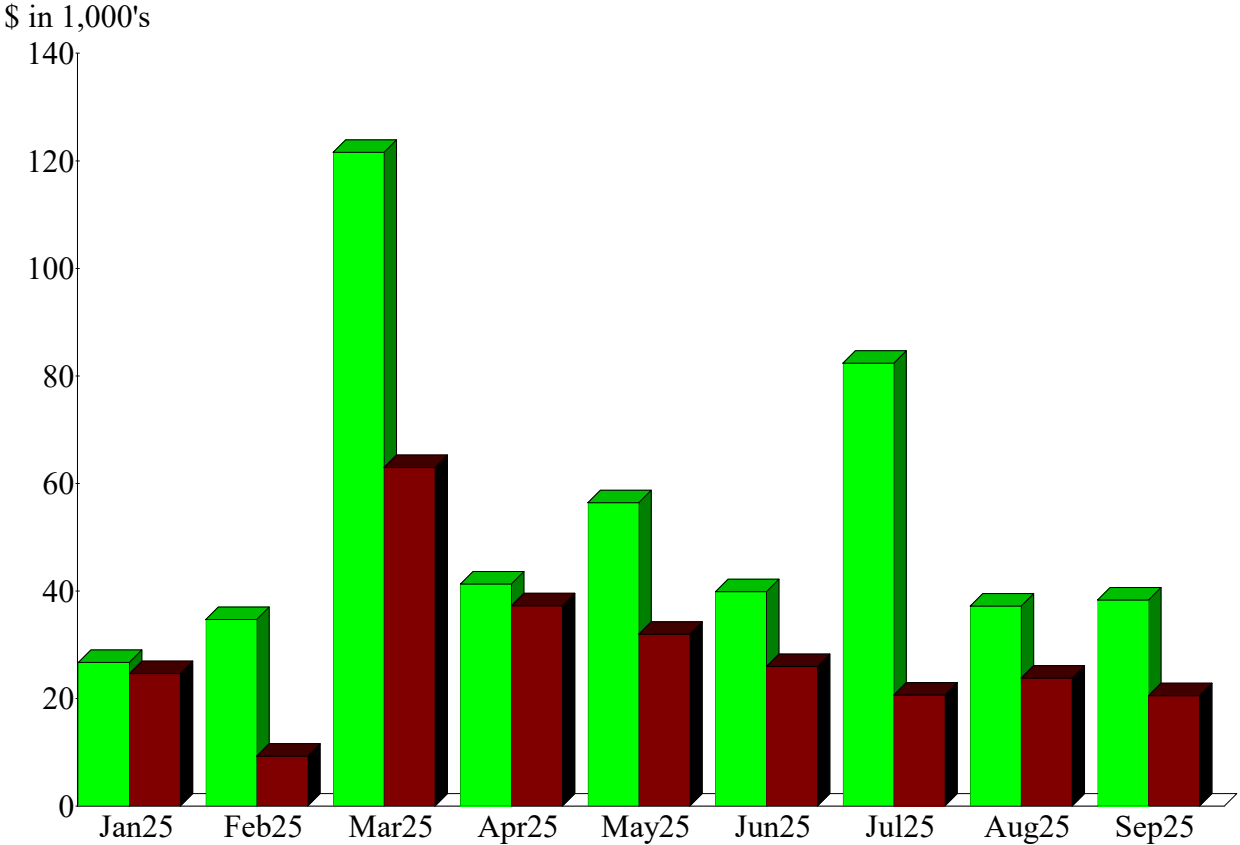
Property Tax Revenue	31.49%
Water Service Fee	17.33
Capital Improvement Fees	13.77
Transfer in From General Fund	13.77
Water Usage	13.33
Interest Income	4.64
Specific Ownership Tax	2.08
Water Tap Fees	1.67
State Senior/ Veteran Funds	1.30
Late Fee Revenue	0.61
Interest Income - Operating	0.01
Total	\$478,620.70



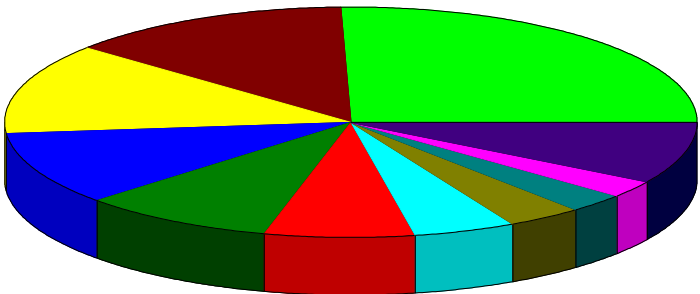
By Account

Income and Expense by Month
January through September 2025

Income
Expense



Expense Summary
January through September 2025



Transfer to Debt Service Fund	25.61%
District Management Fee	13.50
ORC Fees-Operating	12.75
Repairs and Maintenance	10.40
Interest Expense - CWCD	9.20
Bond Interest	7.09
Insurance Expense-Operating	4.85
Audit	3.52
Legal	2.77
Utilities	2.47
Other	7.85
Total	\$257,367.01

By Account