

Arabian Acres Metropolitan District

Balance Sheet

As of September 30, 2025

Sep 30, 25**ASSETS****Current Assets****Checking/Savings****ECB Checking**

Capital Improvement Reserve

49,549.84

ECB Checking - Other

464,162.56

Total ECB Checking

513,712.40

COLOTRUST 4001

320,598.94

COLOTRUST Reserve 8002

37,352.52

COLOTRUST-Capital Reserve 8003

277,397.84

Vectra Bank Savings - 8858

500.00

Vectra Bank CD 8684

150,000.00

Total Checking/Savings

1,299,561.70

Accounts Receivable**Accounts Receivable**

Total Accounts Receivable

33,724.59

Other Current Assets**Property Tax Receivable**

Total Other Current Assets

9,326.72

Total Current Assets

1,342,613.01

Fixed Assets**Construction in Progress**

Total Fixed Assets

2,515,552.23

Other Assets**Capital Assets**

1,263,742.90

Equipment

702,641.49

Land

101,000.00

Water Rights

172,588.00

Accumulated Depreciation

-793,205.00

Total Other Assets

1,446,767.39

TOTAL ASSETS**5,304,932.63**

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

Accounts Payable

11,126.59

Total Accounts Payable

11,126.59

Other Current Liabilities

7,427.30

Accrued Interest

Deferred Revenue-Property Taxes

9,326.72

Total Other Current Liabilities

16,754.02

Total Current Liabilities

27,880.61

Long Term Liabilities**DWRF 1.5 Million Loan**

957,696.79

2007 Bonds Payable

730,000.00

CWCB Meter Loan 400K

133,331.42

Total Long Term Liabilities

1,821,028.21

Total Liabilities

1,848,908.82

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Accrual Basis

Arabian Acres Metropolitan District

Balance Sheet

As of September 30, 2025

	<u>Sep 30, 25</u>
Equity	
Opening Balance Equity	215,933.51
Retained Earnings	3,018,836.61
Net Income	221,253.69
Total Equity	<hr/> 3,456,023.81
TOTAL LIABILITIES & EQUITY	<hr/> 5,304,932.63

**Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual**
January through September 2025

General Fund

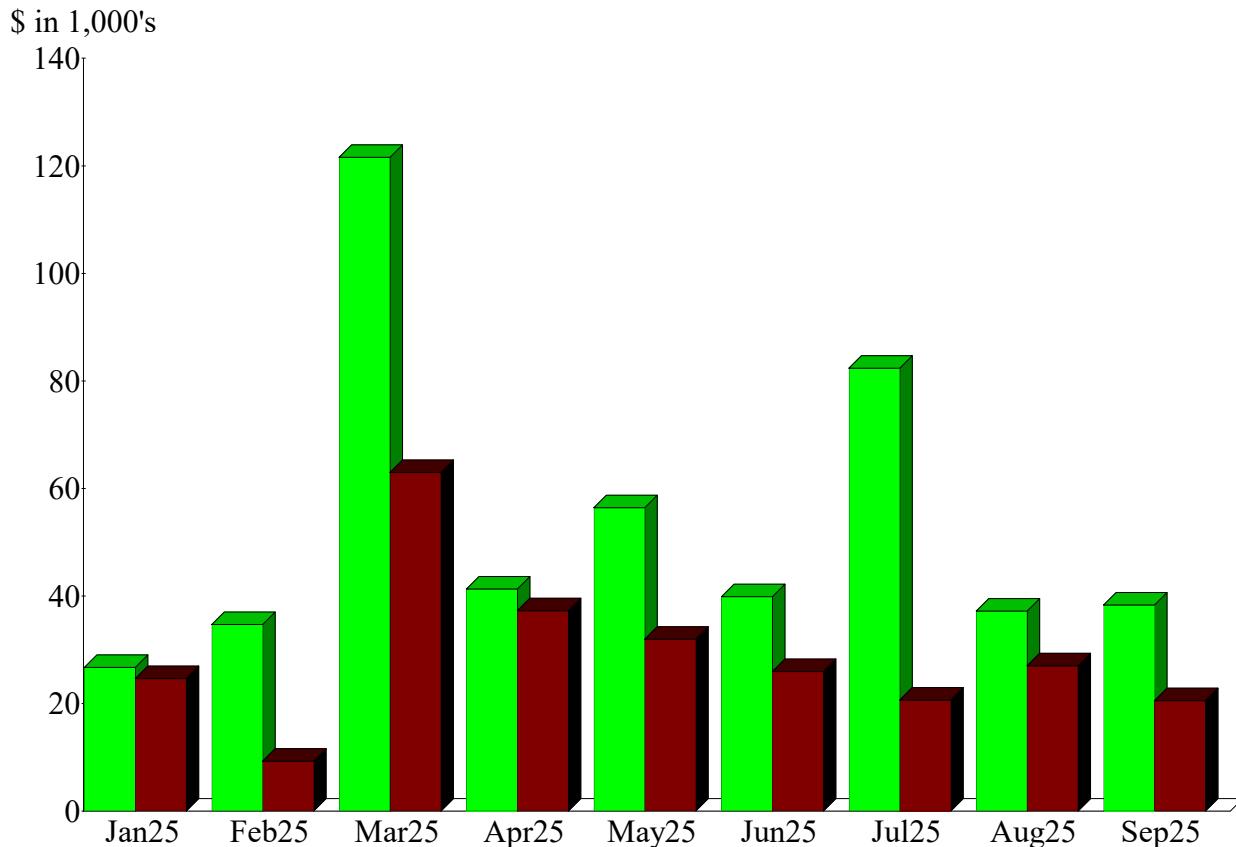
	TOTAL					
	Aug 25	Sep 25	Jan - Sep 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Capital Improvement Fees	6,720.45	6,613.80	65,923.82	77,463.00	-11,539.18	85.1%
Late Fee Revenue	105.00	300.00	2,937.03			
Water Service Fee	9,365.51	9,206.64	82,945.87	103,284.00	-20,338.13	80.31%
Water Tap Fees	0.00	0.00	8,000.00			
Water Usage	7,269.94	10,004.10	63,789.70	80,000.00	-16,210.30	79.74%
Total Income	23,460.90	26,124.54	223,596.42	260,747.00	-37,150.58	85.75%
Gross Profit	23,460.90	26,124.54	223,596.42	260,747.00	-37,150.58	85.75%
Expense						
Contingency	0.00	0.00	0.00	50,000.00	-50,000.00	0.0%
Engineering	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
Audit	0.00	0.00	9,050.00	9,056.00	-6.00	99.93%
Bank Service Charges	0.00	0.00	52.56	100.00	-47.44	52.56%
Directors Fees	1,000.00	500.00	4,800.00	6,000.00	-1,200.00	80.0%
District Management Fee	5,125.70	4,578.30	34,738.95	66,000.00	-31,261.05	52.64%
Dues Fees and Subscriptions	0.00	0.00	2,910.18	3,100.00	-189.82	93.88%
Election Expense	0.00	0.00	735.70	10,000.00	-9,264.30	7.36%
Insurance Expense-Operating	0.00	0.00	12,471.00	14,840.00	-2,369.00	84.04%
Legal	0.00	1,867.40	7,129.05	10,000.00	-2,870.95	71.29%
Locates	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
ORC Fees-Operating	3,645.87	3,645.87	32,812.83	48,000.00	-15,187.17	68.36%
Postage and Copies-Operating	195.00	167.44	1,836.45	2,000.00	-163.55	91.82%
Chemicals and Supplies	0.00	750.00	750.00	2,000.00	-1,250.00	37.5%
Repairs and Maintenance	7,029.46	1,850.00	26,755.85	40,000.00	-13,244.15	66.89%
Utilities	607.01	543.55	6,351.91	10,000.00	-3,648.09	63.52%
Water Billing	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	0.00	0.00	553.00	700.00	-147.00	79.0%
Water Testing	335.00	0.00	2,167.00	2,000.00	167.00	108.35%
Total Expense	17,938.04	13,902.56	143,114.48	288,796.00	-145,681.52	49.56%
Net Ordinary Income	5,522.86	12,221.98	80,481.94	-28,049.00	108,530.94	-286.93%
Other Income/Expense						
Other Income						
Interest Income - Operating	0.00	0.00	0.01			
Total Other Income	0.00	0.00	0.01			
Other Expense						
Transfer to Debt Service Fund	6,720.45	6,613.80	65,923.82	77,463.00	-11,539.18	85.1%
Total Other Expense	6,720.45	6,613.80	65,923.82	77,463.00	-11,539.18	85.1%
Net Other Income	-6,720.45	-6,613.80	-65,923.81	-77,463.00	11,539.19	85.1%
Net Income	-1,197.59	5,608.18	14,558.13	-105,512.00	120,070.13	-13.8%

**Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual**
January through September 2025

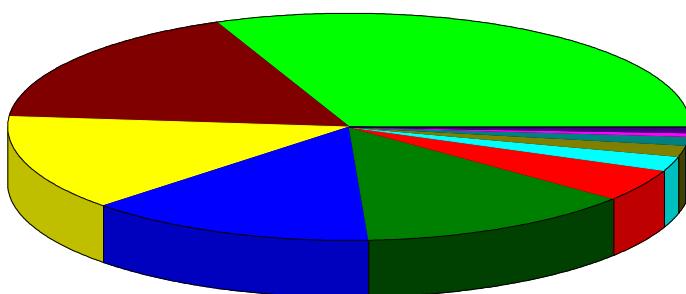
Debt Service Fund

	TOTAL					
	Aug 25	Sep 25	Jan - Sep 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Transfer in From General Fund	6,720.45	6,613.80	65,923.82	77,463.00	-11,539.18	85.1%
Property Tax Revenue	3,381.44	2,093.91	150,727.28	159,900.00	-9,172.72	94.26%
Specific Ownership Tax	1,282.58	1,199.28	9,947.62	11,193.00	-1,245.38	88.87%
State Senior/ Veteran Funds	0.00	0.00	6,216.48			
Total Income	11,384.47	9,906.99	232,815.20	248,556.00	-15,740.80	93.67%
Gross Profit	11,384.47	9,906.99	232,815.20	248,556.00	-15,740.80	93.67%
Expense						
Contingency	0.00	0.00	0.00	5,000.00	-5,000.00	0.0%
Treasurer Collection Fee	103.92	65.26	4,523.52	4,797.00	-273.48	94.3%
Total Expense	103.92	65.26	4,523.52	9,797.00	-5,273.48	46.17%
Net Ordinary Income	11,280.55	9,841.73	228,291.68	238,759.00	-10,467.32	95.62%
Other Income/Expense						
Other Income						
Interest Income	2,376.25	2,296.54	22,209.07	5,000.00	17,209.07	444.18%
Total Other Income	2,376.25	2,296.54	22,209.07	5,000.00	17,209.07	444.18%
Other Expense						
CO Water Resources/Power Princ.	0.00	0.00	0.00	35,216.00	-35,216.00	0.0%
CO Water Resource/Power Int.	0.00	0.00	2,438.21	4,832.00	-2,393.79	50.46%
Bond Interest	0.00	0.00	18,250.00	35,000.00	-16,750.00	52.14%
Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%
National Rural Water Interest	-917.19	0.00	-821.09	103.00	-924.09	-797.18%
Interest Expense - CWCD	0.00	0.00	23,688.07	23,688.00	0.07	100.0%
Trustee Fees	0.00	0.00	250.00	500.00	-250.00	50.0%
Total Other Expense	-917.19	0.00	43,805.19	184,339.00	-140,533.81	23.76%
Net Other Income	3,293.44	2,296.54	-21,596.12	-179,339.00	157,742.88	12.04%
Net Income	14,573.99	12,138.27	206,695.56	59,420.00	147,275.56	347.86%

Income and Expense by Month
January through September 2025



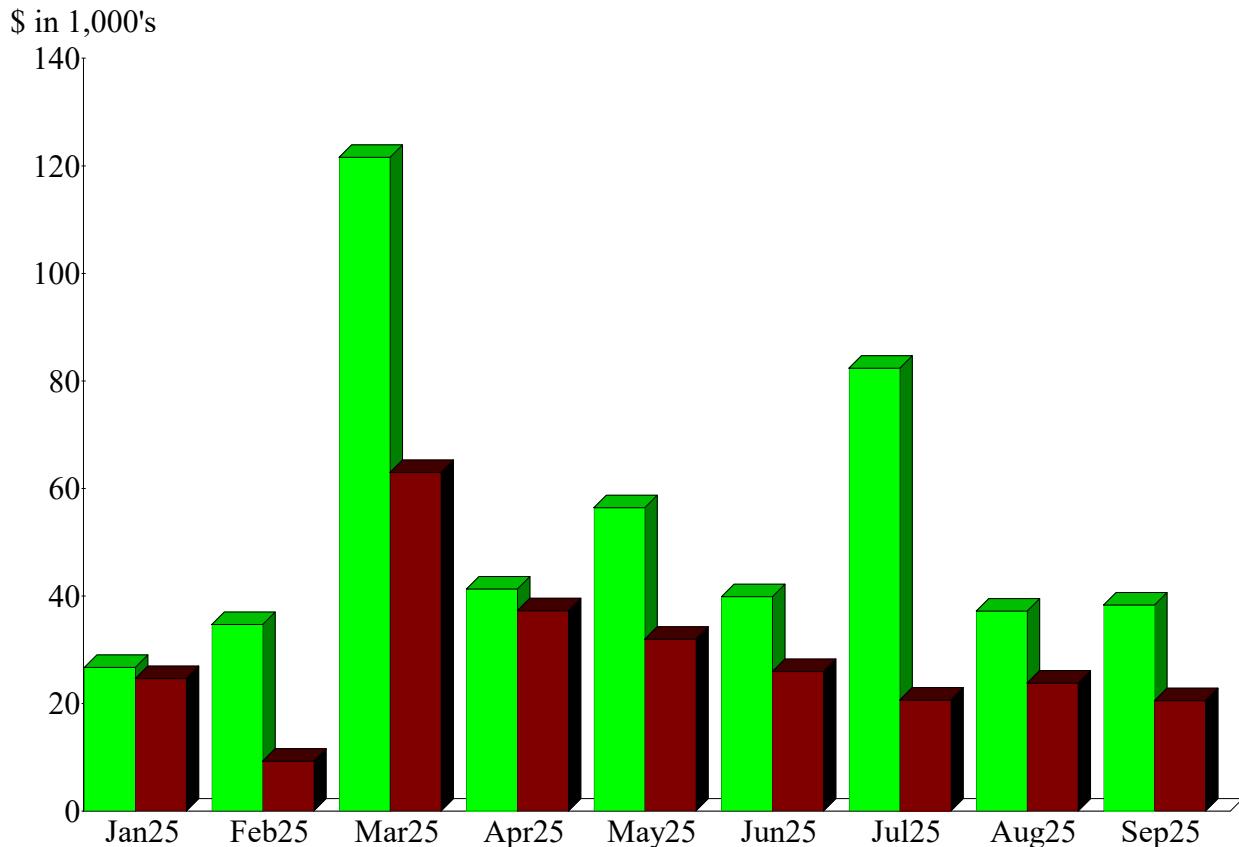
Income Summary
January through September 2025



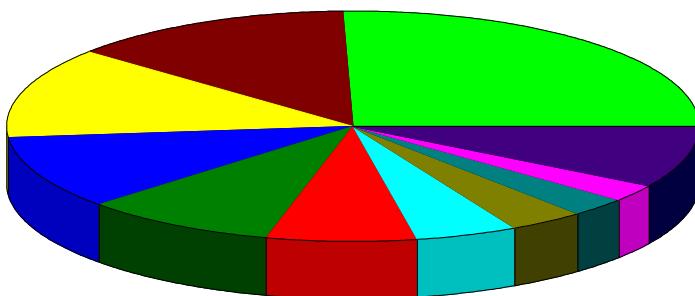
Property Tax Revenue	31.49%
Water Service Fee	17.33
Capital Improvement Fees	13.77
Transfer in From General Fund	13.77
Water Usage	13.33
Interest Income	4.64
Specific Ownership Tax	2.08
Water Tap Fees	1.67
State Senior/ Veteran Funds	1.30
Late Fee Revenue	0.61
Interest Income - Operating	0.01
Total	\$478,620.70

By Account

Income and Expense by Month
January through September 2025



Expense Summary
January through September 2025



Transfer to Debt Service Fund	25.61%
District Management Fee	13.50
ORC Fees-Operating	12.75
Repairs and Maintenance	10.40
Interest Expense - CWCD	9.20
Bond Interest	7.09
Insurance Expense-Operating	4.85
Audit	3.52
Legal	2.77
Utilities	2.47
Other	7.85
Total	\$257,367.01

By Account