Arabian Acres Metropolitan District
Balance Sheet
As of August 31, 2025

		Aug 31, 25
ASSETS		
Current Assets		
Checking/Savings		
ECB Checking		
Capital Improvement Reserve	49,549.84	
ECB Checking - Other	453,570.70	
Total ECB Checking		503,120.54
COLOTRUST 4001		315,057.66
COLOTRUST Reserve 8002		37,220.13
COLOTRUST-Capital Reserve 8003		276,414.71
Total Checking/Savings		1,131,813.04
Accounts Receivable		
Accounts Receivable		33,724.59
Total Accounts Receivable		33,724.59
Other Current Assets		
Suspense		150,000.00
Property Tax Receivable		11,420.63
Total Other Current Assets		161,420.63
Total Current Assets		1,326,958.26
Fixed Assets		
Construction in Progress		2,515,552.23
Total Fixed Assets		2,515,552.23
Other Assets		
Capital Assets		1,263,742.90
Equipment		702,641.49
Land		101,000.00
Water Rights		172,588.00
Accumulated Depreciation		-793,205.00
Total Other Assets		1,446,767.39
TOTAL ASSETS		**5,289,277.88**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		12,256.71
Total Accounts Payable		12,256.71
Other Current Liabilities		
Accrued Interest		7,427.30
Deferred Revenue-Property Taxes		11,420.63
Total Other Current Liabilities		18,847.93
Total Current Liabilities		31,104.64
Long Term Liabilities		
DWRF 1.5 Million Loan		957,696.79
2007 Bonds Payable		730,000.00
Natural Rural Water		921.79
CWCB Meter Loan 400K		133,331.42
Total Long Term Liabilities		1,821,950.00
Total Liabilities		1,853,054.64

Arabian Acres Metropolitan District
Balance Sheet
As of August 31, 2025

	Aug 31, 25
Equity	
Opening Balance Equity	215,933.51
Retained Earnings	3,018,836.61
Net Income	201,453.12
Total Equity	3,436,223.24
TOTAL LIABILITIES & EQUITY	**5,289,277.88**

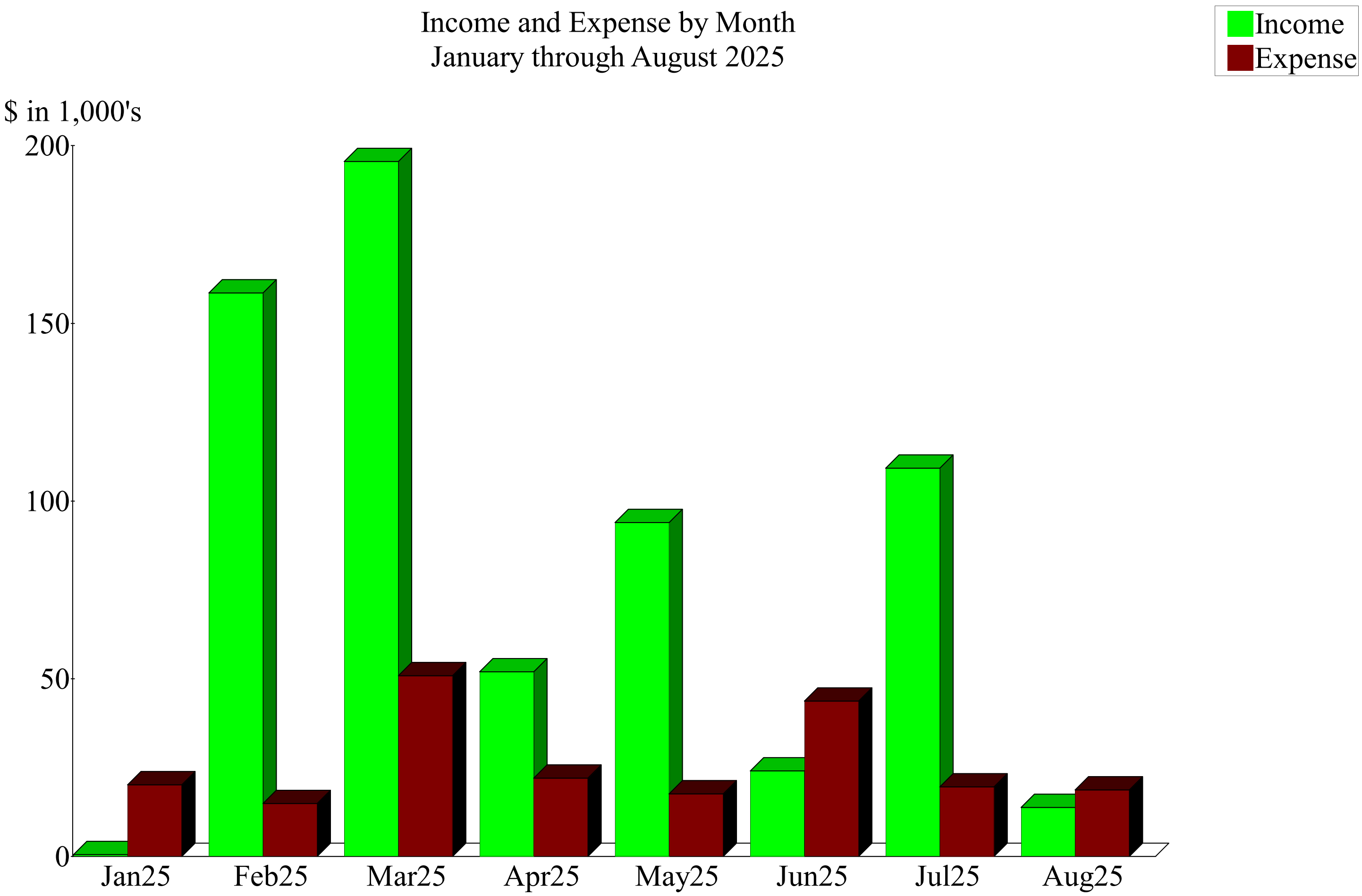
Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual
January through August 2025
General Fund

	TOTAL					
	Jul 25	Aug 25	Jan - Aug 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Capital Improvement Fees	6,684.00	6,720.45	59,310.02	77,463.00	-18,152.98	76.57%
Late Fee Revenue	390.00	105.00	2,637.03			
Water Service Fee	9,239.06	9,365.51	73,739.23	103,284.00	-29,544.77	71.4%
Water Tap Fees	0.00	0.00	8,000.00			
Water Usage	6,646.61	7,269.94	53,785.60	80,000.00	-26,214.40	67.23%
Total Income	22,959.67	23,460.90	197,471.88	260,747.00	-63,275.12	75.73%
Gross Profit	22,959.67	23,460.90	197,471.88	260,747.00	-63,275.12	75.73%
Expense						
Contingency	0.00	0.00	0.00	50,000.00	-50,000.00	0.0%
Engineering	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
Audit	0.00	0.00	9,050.00	9,056.00	-6.00	99.93%
Bank Service Charges	0.00	0.00	52.56	100.00	-47.44	52.56%
Directors Fees	500.00	1,000.00	4,300.00	6,000.00	-1,700.00	71.67%
District Managment Fee	5,500.00	5,125.70	30,160.65	66,000.00	-35,839.35	45.7%
Dues Fees and Subscriptions	0.00	0.00	2,910.18	3,100.00	-189.82	93.88%
Election Expense	0.00	0.00	735.70	10,000.00	-9,264.30	7.36%
Insurance Expense-Operating	0.00	0.00	12,471.00	14,840.00	-2,369.00	84.04%
Legal	58.65	0.00	5,261.65	10,000.00	-4,738.35	52.62%
Locates	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
ORC Fees-Operating	3,645.87	3,645.87	29,166.96	48,000.00	-18,833.04	60.77%
Postage and Copies-Operating	277.35	195.00	1,669.01	2,000.00	-330.99	83.45%
Chemicals and Supplies	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
Repairs and Maintenance	7.18	7,029.46	24,905.85	40,000.00	-15,094.15	62.27%
Utilities	614.38	607.01	5,808.36	10,000.00	-4,191.64	58.08%
Water Billing	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	553.00	0.00	553.00	700.00	-147.00	79.0%
Water Testing	1,359.00	335.00	2,167.00	2,000.00	167.00	108.35%
Total Expense	12,515.43	17,938.04	129,211.92	288,796.00	-159,584.08	44.74%
Net Ordinary Income	10,444.24	5,522.86	68,259.96	-28,049.00	96,308.96	-243.36%
Other Income/Expense						
Other Income						
Interest Income - Operating	0.00	0.00	0.01			
Total Other Income	0.00	0.00	0.01			
Other Expense						
Transfer to Debt Service Fund	6,684.00	6,720.45	59,310.02	77,463.00	-18,152.98	76.57%
Total Other Expense	6,684.00	6,720.45	59,310.02	77,463.00	-18,152.98	76.57%
Net Other Income	-6,684.00	-6,720.45	-59,310.01	-77,463.00	18,152.99	76.57%
Net Income	**3,760.24**	**-1,197.59**	**8,949.95**	**-105,512.00**	**114,461.95**	**-8.48%**

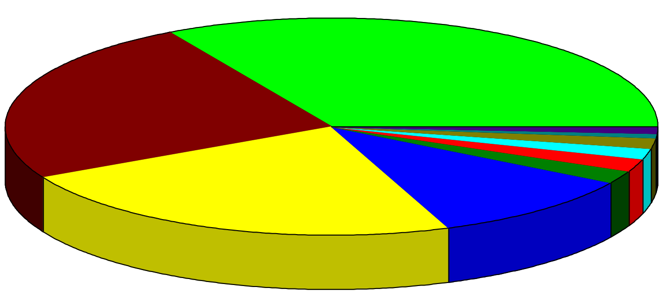
Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual
January through August 2025
Debt Service Fund

	TOTAL					
	Jul 25	Aug 25	Jan - Aug 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Transfer in From General Fund	6,684.00	6,720.45	59,310.02	77,463.00	-18,152.98	76.57%
Property Tax Revenue	49,100.85	3,381.44	148,633.37	159,900.00	-11,266.63	92.95%
Specific Ownership Tax	1,402.56	1,282.58	8,748.34	11,193.00	-2,444.66	78.16%
State Senior/ Veteran Funds	0.00	0.00	6,216.48			
Total Income	57,187.41	11,384.47	222,908.21	248,556.00	-25,647.79	89.68%
Gross Profit	57,187.41	11,384.47	222,908.21	248,556.00	-25,647.79	89.68%
Expense						
Contingency	0.00	0.00	0.00	5,000.00	-5,000.00	0.0%
Treasurer Collection Fee	1,473.54	103.92	4,458.26	4,797.00	-338.74	92.94%
Total Expense	1,473.54	103.92	4,458.26	9,797.00	-5,338.74	45.51%
Net Ordinary Income	55,713.87	11,280.55	218,449.95	238,759.00	-20,309.05	91.49%
Other Income/Expense						
Other Income						
Interest Income	2,255.46	1,243.92	18,780.20	5,000.00	13,780.20	375.6%
Total Other Income	2,255.46	1,243.92	18,780.20	5,000.00	13,780.20	375.6%
Other Expense						
CO Water Resources/Power Princ.	0.00	0.00	0.00	35,216.00	-35,216.00	0.0%
CO Water Resource/Power Int.	0.00	0.00	2,438.21	4,832.00	-2,393.79	50.46%
Bond Interest	0.00	0.00	18,250.00	35,000.00	-16,750.00	52.14%
Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%
National Rural Water Interest	6.90	4.60	100.70	103.00	-2.30	97.77%
Interest Expense - CWCD	0.00	0.00	23,688.07	23,688.00	0.07	100.0%
Trustee Fees	0.00	0.00	250.00	500.00	-250.00	50.0%
Total Other Expense	6.90	4.60	44,726.98	184,339.00	-139,612.02	24.26%
Net Other Income	2,248.56	1,239.32	-25,946.78	-179,339.00	153,392.22	14.47%
Net Income	**57,962.43**	**12,519.87**	**192,503.17**	**59,420.00**	**133,083.17**	**323.97%**

Income and Expense by Month
January through August 2025



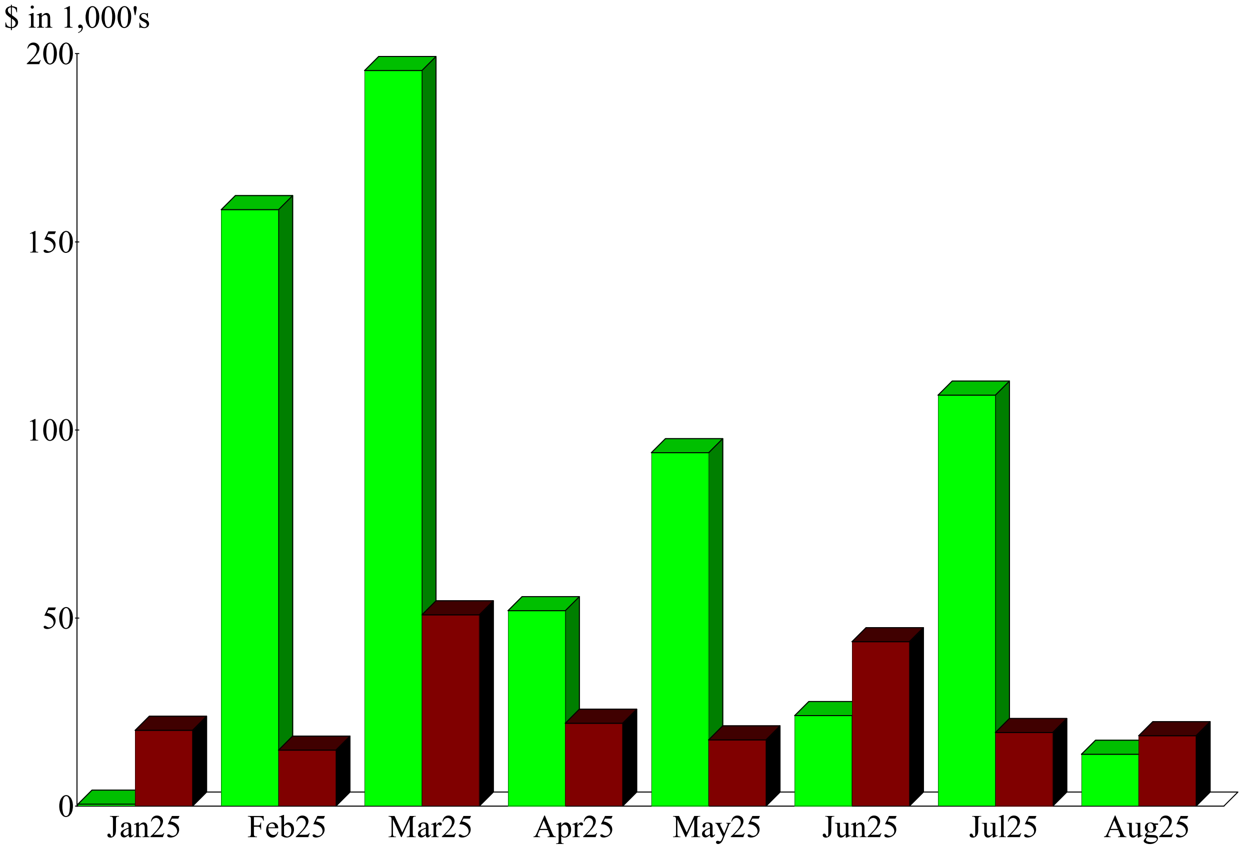
Income Summary
January through August 2025



Property Tax - Debt EPC	33.35%
Property Tax - O&M EPC	24.60
Gain on Sale of Assets	23.16
Prior Year Tax - O&M EPC	10.52
Spec Ownership Tax - O&M EPC	2.01
Spec Ownership Tax - Debt EPC	1.91
Property Tax - O&M TC	1.72
Property Tax - Debt TC	1.66
Interest Income	0.70
Spec Ownership Tax - O&M TC	0.10
Other	0.27
Total	$647,806.72

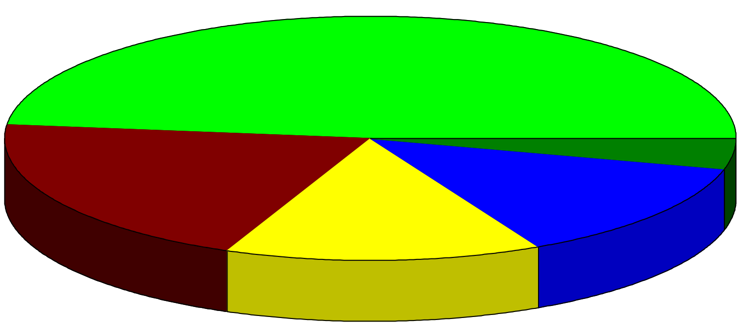
By Account

Income and Expense by Month
January through August 2025



Expense Summary
January through August 2025

Administrative Expenses	48.31%
Bond Interest Payment	20.53
Stations & Buildings	14.15
Fire Department's Budgets	13.48
Treasurer Fees	3.52
Total	$207,622.69



By Account