

Arabian Acres Metropolitan District

Balance Sheet

As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	
Capital Improvement Reserve	49,549.84
ECB Checking - Other	613,646.28
Total ECB Checking	663,196.12
COLOTRUST 4001	310,415.04
COLOTRUST Reserve 8002	37,082.29
COLOTRUST-Capital Reserve 8003	275,391.15
Total Checking/Savings	1,286,084.60
Accounts Receivable	
Accounts Receivable	33,724.59
Total Accounts Receivable	33,724.59
Other Current Assets	
Property Tax Receivable	14,802.07
Total Other Current Assets	14,802.07
Total Current Assets	1,334,611.26
Fixed Assets	
Construction in Progress	2,515,552.23
Total Fixed Assets	2,515,552.23
Other Assets	
Capital Assets	1,263,742.90
Equipment	702,641.49
Land	101,000.00
Water Rights	172,588.00
Accumulated Depreciation	-793,205.00
Total Other Assets	1,446,767.39
TOTAL ASSETS	5,296,930.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	26,931.05
Total Accounts Payable	26,931.05
Other Current Liabilities	
Accrued Interest	7,427.30
Deferred Revenue-Property Taxes	14,802.07
Total Other Current Liabilities	22,229.37
Total Current Liabilities	49,160.42
Long Term Liabilities	
DWRF 1.5 Million Loan	957,696.79
2007 Bonds Payable	730,000.00
Natural Rural Water	1,841.29
CWCB Meter Loan 400K	133,331.42
Total Long Term Liabilities	1,822,869.50
Total Liabilities	1,872,029.92

Arabian Acres Metropolitan District
Balance Sheet
As of July 31, 2025

	Jul 31, 25
Equity	
Opening Balance Equity	215,933.51
Retained Earnings	3,018,836.61
Net Income	190,130.84
Total Equity	3,424,900.96
TOTAL LIABILITIES & EQUITY	5,296,930.88

Arabian Acres Metropolitan District

Profit & Loss Budget vs. Actual

January through July 2025

General Fund

				TOTAL		
				Jun 25	Jul 25	Jan - Jul 25
				Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Capital Improvement Fees	6,760.00	6,684.00	52,589.57	77,463.00	-24,873.43	67.89%
Late Fee Revenue	405.00	390.00	2,532.03			
Water Service Fee	8,941.89	9,239.06	64,373.72	103,284.00	-38,910.28	62.33%
Water Tap Fees	0.00	0.00	8,000.00			
Water Usage	7,575.86	6,646.61	46,515.66	80,000.00	-33,484.34	58.15%
Total Income	23,682.75	22,959.67	174,010.98	260,747.00	-86,736.02	66.74%
Gross Profit	23,682.75	22,959.67	174,010.98	260,747.00	-86,736.02	66.74%
Expense						
Contingency	0.00	0.00	0.00	50,000.00	-50,000.00	0.0%
Engineering	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
Audit	9,050.00	0.00	9,050.00	9,056.00	-6.00	99.93%
Bank Service Charges	0.00	0.00	52.56	100.00	-47.44	52.56%
Directors Fees	500.00	500.00	3,300.00	6,000.00	-2,700.00	55.0%
District Managment Fee	4,370.65	5,500.00	25,034.95	66,000.00	-40,965.05	37.93%
Dues Fees and Subscriptions	0.00	0.00	2,910.18	3,100.00	-189.82	93.88%
Election Expense	0.00	0.00	735.70	10,000.00	-9,264.30	7.36%
Insurance Expense-Operating	0.00	0.00	12,471.00	14,840.00	-2,369.00	84.04%
Legal	690.00	58.65	5,261.65	10,000.00	-4,738.35	52.62%
Locates	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
ORC Fees-Operating	3,645.87	3,645.87	25,521.09	48,000.00	-22,478.91	53.17%
Postage and Copies-Operating	175.92	277.35	1,474.01	2,000.00	-525.99	73.7%
Chemicals and Supplies	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
Repairs and Maintenance	0.00	7.18	17,876.39	40,000.00	-22,123.61	44.69%
Utilities	593.85	614.38	5,201.35	10,000.00	-4,798.65	52.01%
Water Billing	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	0.00	553.00	553.00	700.00	-147.00	79.0%
Water Testing	23.00	1,359.00	1,832.00	2,000.00	-168.00	91.6%
Total Expense	19,049.29	12,515.43	111,273.88	288,796.00	-177,522.12	38.53%
Net Ordinary Income	4,633.46	10,444.24	62,737.10	-28,049.00	90,786.10	-223.67%
Other Income/Expense						
Other Income						
Interest Income - Operating	0.00	0.00	0.01			
Total Other Income	0.00	0.00	0.01			
Other Expense						
Transfer to Debt Service Fund	6,760.00	6,684.00	52,589.57	77,463.00	-24,873.43	67.89%
Total Other Expense	6,760.00	6,684.00	52,589.57	77,463.00	-24,873.43	67.89%
Net Other Income	-6,760.00	-6,684.00	-52,589.56	-77,463.00	24,873.44	67.89%
Net Income	-2,126.54	3,760.24	10,147.54	-105,512.00	115,659.54	-9.62%

Arabian Acres Metropolitan District

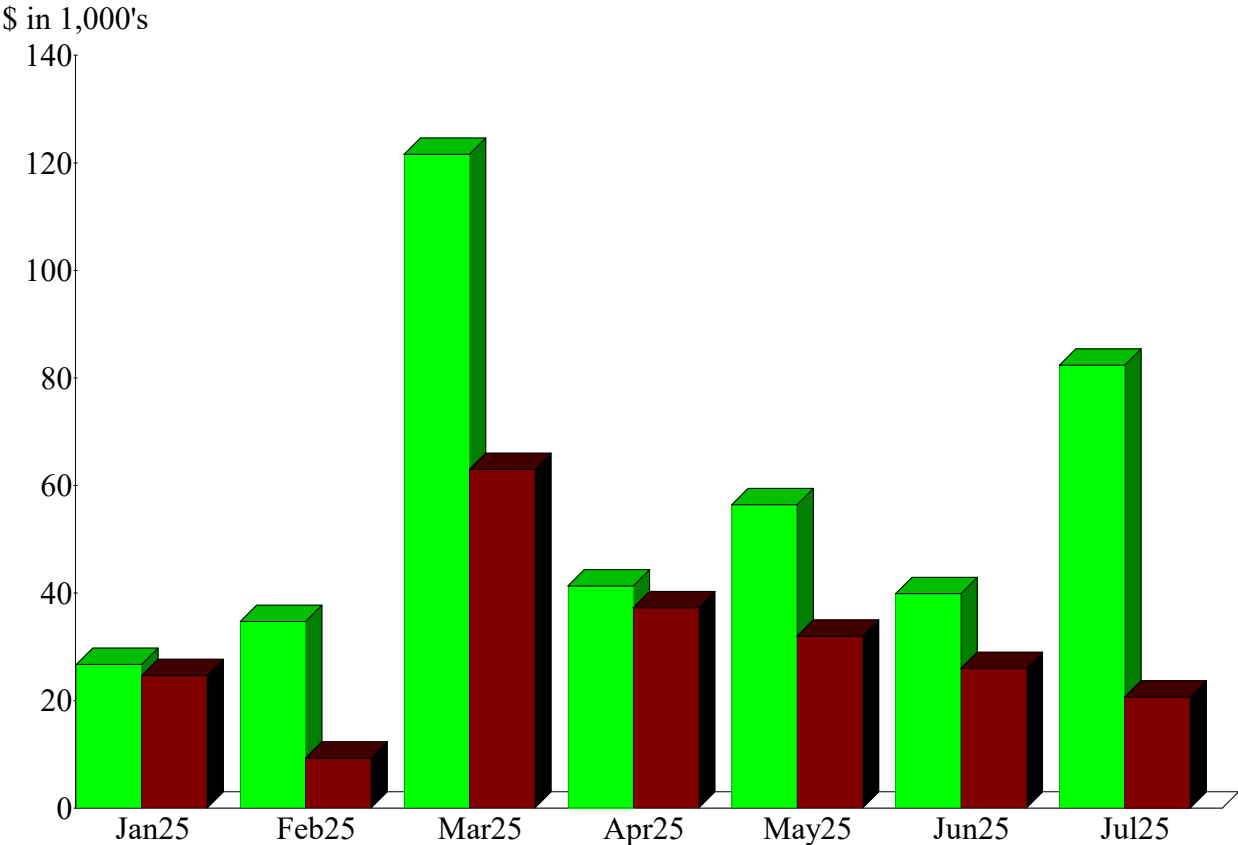
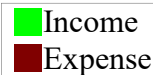
Profit & Loss Budget vs. Actual

January through July 2025

Debt Service Fund

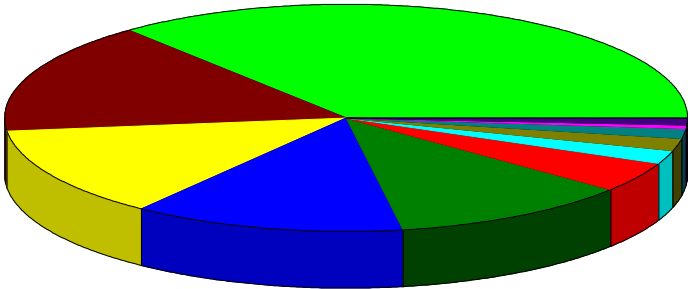
				TOTAL		
				Jun 25	Jul 25	Jan - Jul 25
				Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Transfer in From General Fund	6,760.00	6,684.00	52,589.57	77,463.00	-24,873.43	67.89%
Property Tax Revenue	5,959.20	49,100.85	145,251.93	159,900.00	-14,648.07	90.84%
Specific Ownership Tax	1,441.34	1,402.56	7,465.76	11,193.00	-3,727.24	66.7%
State Senior/ Veteran Funds	0.00	0.00	6,216.48			
Total Income	14,160.54	57,187.41	211,523.74	248,556.00	-37,032.26	85.1%
Gross Profit	14,160.54	57,187.41	211,523.74	248,556.00	-37,032.26	85.1%
Expense						
Contingency	0.00	0.00	0.00	5,000.00	-5,000.00	0.0%
Treasurer Collection Fee	179.64	1,473.54	4,354.34	4,797.00	-442.66	90.77%
Total Expense	179.64	1,473.54	4,354.34	9,797.00	-5,442.66	44.45%
Net Ordinary Income	13,980.90	55,713.87	207,169.40	238,759.00	-31,589.60	86.77%
Other Income/Expense						
Other Income						
Interest Income	2,047.18	2,255.46	17,536.28	5,000.00	12,536.28	350.73%
Total Other Income	2,047.18	2,255.46	17,536.28	5,000.00	12,536.28	350.73%
Other Expense						
CO Water Resources/Power Princ.	0.00	0.00	0.00	35,216.00	-35,216.00	0.0%
CO Water Resource/Power Int.	0.00	0.00	2,438.21	4,832.00	-2,393.79	50.46%
Bond Interest	0.00	0.00	18,250.00	35,000.00	-16,750.00	52.14%
Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%
National Rural Water Interest	9.18	6.90	96.10	103.00	-6.90	93.3%
Interest Expense - CWCD	0.00	0.00	23,688.07	23,688.00	0.07	100.0%
Trustee Fees	0.00	0.00	250.00	500.00	-250.00	50.0%
Total Other Expense	9.18	6.90	44,722.38	184,339.00	-139,616.62	24.26%
Net Other Income	2,038.00	2,248.56	-27,186.10	-179,339.00	152,152.90	15.16%
Net Income	16,018.90	57,962.43	179,983.30	59,420.00	120,563.30	302.9%

Income and Expense by Month
January through July 2025



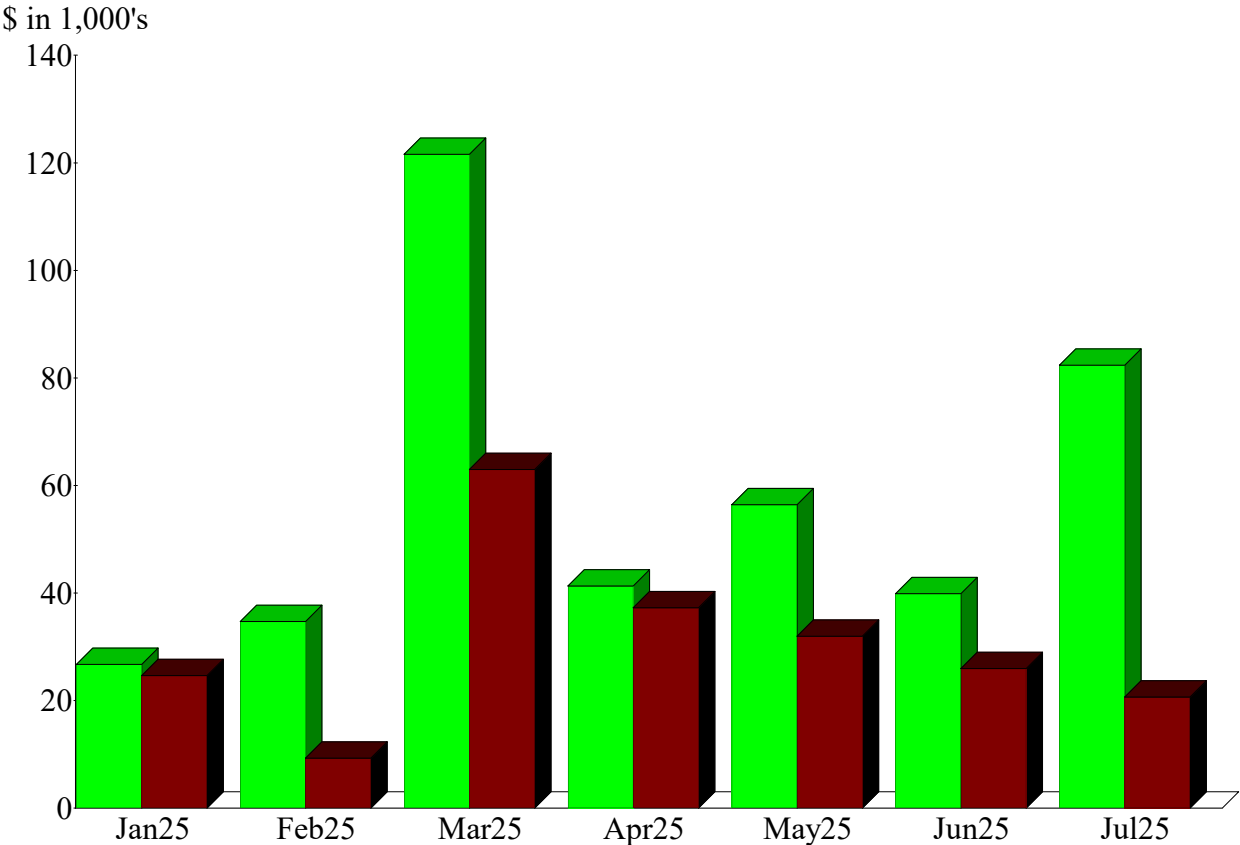
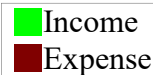
Income Summary
January through July 2025

Property Tax Revenue	36.04%
Water Service Fee	15.97
Capital Improvement Fees	13.05
Transfer in From General Fund	13.05
Water Usage	11.54
Interest Income	4.35
Water Tap Fees	1.98
Specific Ownership Tax	1.85
State Senior/ Veteran Funds	1.54
Late Fee Revenue	0.63
Interest Income - Operating	0.01
Total	\$403,071.01

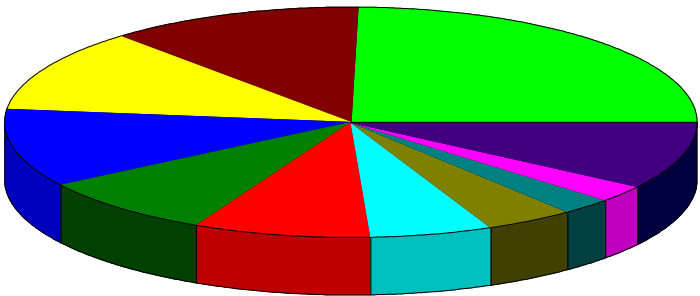


By Account

Income and Expense by Month
January through July 2025



Expense Summary
January through July 2025



Transfer to Debt Service Fund	24.70%
ORC Fees-Operating	11.99
District Managment Fee	11.76
Interest Expense - CWCD	11.12
Bond Interest	8.57
Repairs and Maintenance	8.40
Insurance Expense-Operating	5.86
Audit	4.25
Legal	2.47
Utilities	2.44
Other	8.45
Total	\$212,940.17

By Account