

Arabian Acres Metropolitan District

Balance Sheet

As of June 30, 2025

Jun 30, 25

ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	
Capital Improvement Reserve	49,549.84
ECB Checking - Other	353,178.32
Total ECB Checking	402,728.16
COLOTRUST 4001	260,299.78
COLOTRUST Reserve 8002	36,944.84
COLOTRUST-Capital Reserve 8003	274,370.58
Vectra Bank CD	258,755.27
Total Checking/Savings	1,233,098.63
Accounts Receivable	
Accounts Receivable	11,280.59
Total Accounts Receivable	11,280.59
Other Current Assets	
Property Tax Receivable	63,902.92
Total Other Current Assets	63,902.92
Total Current Assets	1,308,282.14
Fixed Assets	
Construction in Progress	2,515,552.23
Total Fixed Assets	2,515,552.23
Other Assets	
Capital Assets	1,263,742.90
Equipment	702,641.49
Land	101,000.00
Water Rights	172,588.00
Accumulated Depreciation	-662,147.00
Total Other Assets	1,577,825.39
TOTAL ASSETS	5,401,659.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	18,784.96
Total Accounts Payable	18,784.96
Other Current Liabilities	
Accrued Interest	7,427.30
Deferred Revenue-Property Taxes	63,902.92
Total Other Current Liabilities	71,330.22
Total Current Liabilities	90,115.18
Long Term Liabilities	
DWRF 1.5 Million Loan	957,696.79
2007 Bonds Payable	730,000.00
Natural Rural Water	2,758.49
CWCB Meter Loan 400K	154,568.42
Total Long Term Liabilities	1,845,023.70
Total Liabilities	1,935,138.88

10:35 AM

07/11/25

Accrual Basis

Arabian Acres Metropolitan District

Balance Sheet

As of June 30, 2025

	Jun 30, 25
Equity	
Opening Balance Equity	215,933.51
Retained Earnings	3,103,353.61
Net Income	147,233.76
Total Equity	<hr/> 3,466,520.88
TOTAL LIABILITIES & EQUITY	<hr/> 5,401,659.76

**Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual**
January through June 2025

General Fund

	TOTAL					
	May 25	Jun 25	Jan - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Capital Improvement Fees	7,042.43	6,760.00	45,905.57	77,463.00	-31,557.43	59.26%
Late Fee Revenue	390.00	405.00	2,142.03			
Water Service Fee	9,457.93	8,941.89	55,134.66	103,284.00	-48,149.34	53.38%
Water Tap Fees	0.00	0.00	8,000.00			
Water Usage	7,767.37	7,575.86	39,869.05	80,000.00	-40,130.95	49.84%
Total Income	24,657.73	23,682.75	151,051.31	260,747.00	-109,695.69	57.93%
Gross Profit	24,657.73	23,682.75	151,051.31	260,747.00	-109,695.69	57.93%
Expense						
Contingency	0.00	0.00	0.00	50,000.00	-50,000.00	0.0%
Engineering	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
Audit	0.00	9,050.00	9,050.00	9,056.00	-6.00	99.93%
Bank Service Charges	0.00	0.00	52.56	100.00	-47.44	52.56%
Directors Fees	500.00	500.00	2,800.00	6,000.00	-3,200.00	46.67%
District Management Fee	3,422.95	4,370.65	19,534.95	66,000.00	-46,465.05	29.6%
Dues Fees and Subscriptions	0.00	0.00	2,910.18	3,100.00	-189.82	93.88%
Election Expense	37.50	0.00	735.70	10,000.00	-9,264.30	7.36%
Insurance Expense-Operating	0.00	0.00	12,471.00	14,840.00	-2,369.00	84.04%
Legal	0.00	690.00	5,203.00	10,000.00	-4,797.00	52.03%
Locates	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
ORC Fees-Operating	3,645.87	3,645.87	21,875.22	48,000.00	-26,124.78	45.57%
Postage and Copies-Operating	212.64	175.92	1,196.66	2,000.00	-803.34	59.83%
Chemicals and Supplies	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
Repairs and Maintenance	0.00	0.00	1,905.00	40,000.00	-38,095.00	4.76%
Utilities	687.65	593.85	4,586.97	10,000.00	-5,413.03	45.87%
Water Billing	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	0.00	0.00	0.00	700.00	-700.00	0.0%
Water Testing	23.00	0.00	450.00	2,000.00	-1,550.00	22.5%
Total Expense	8,529.61	19,026.29	82,771.24	288,796.00	-206,024.76	28.66%
Net Ordinary Income	16,128.12	4,656.46	68,280.07	-28,049.00	96,329.07	-243.43%
Other Income/Expense						
Other Income						
Interest Income - Operating	0.00	0.00	0.01			
Total Other Income	0.00	0.00	0.01			
Other Expense						
Transfer to Debt Service Fund	7,042.43	6,760.00	45,905.57	77,463.00	-31,557.43	59.26%
Total Other Expense	7,042.43	6,760.00	45,905.57	77,463.00	-31,557.43	59.26%
Net Other Income	-7,042.43	-6,760.00	-45,905.56	-77,463.00	31,557.44	59.26%
Net Income	9,085.69	-2,103.54	22,374.51	-105,512.00	127,886.51	-21.21%

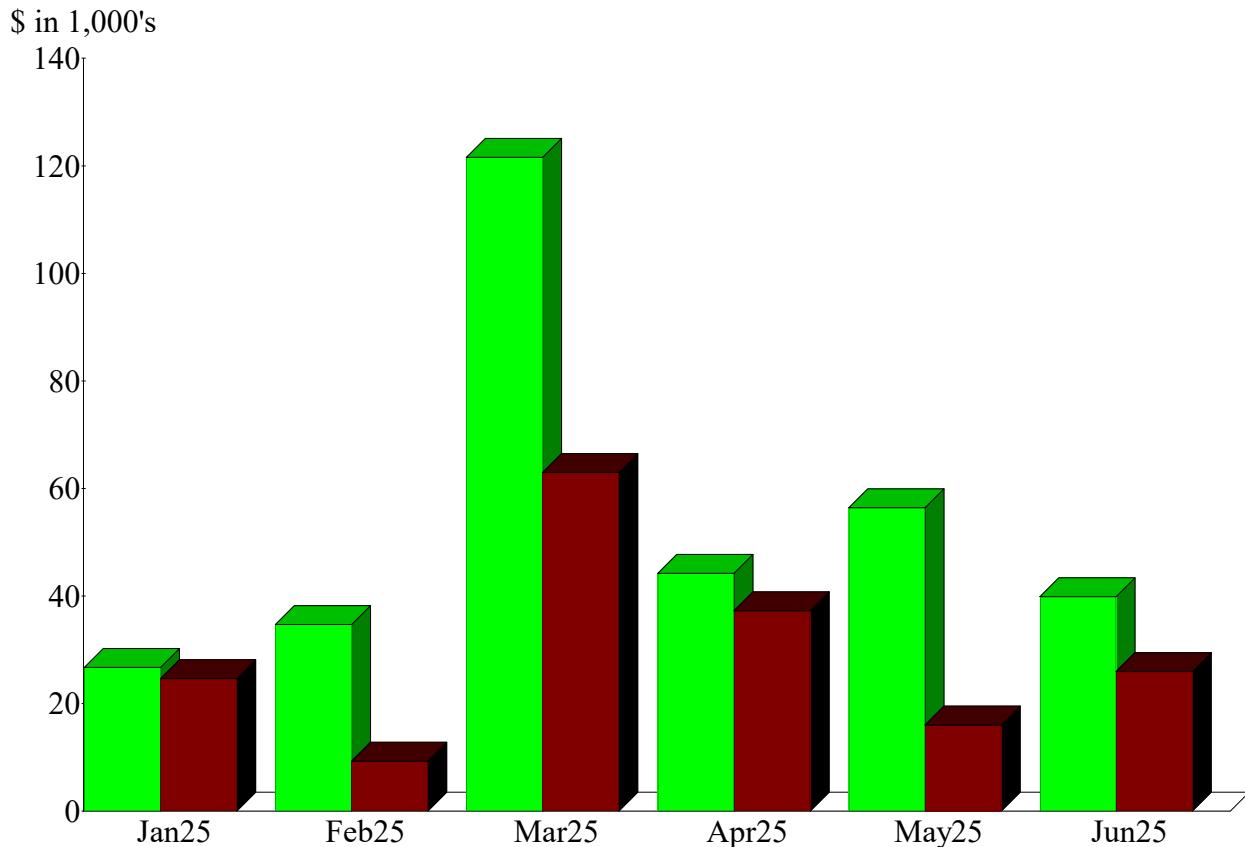
**Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual**

January through June 2025

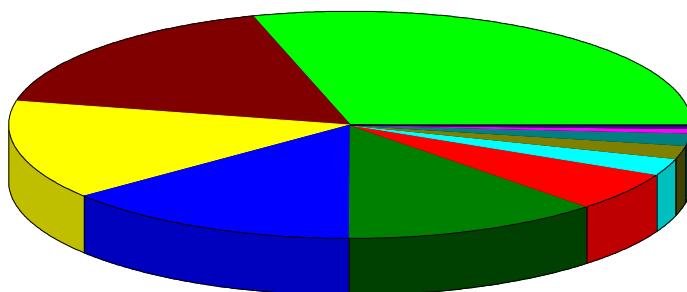
Debt Service Fund

	May 25	Jun 25	Jan - Jun 25	TOTAL					
				Budget	\$ Over Budget	% of Budget			
Ordinary Income/Expense									
Income									
Transfer in From General Fund	7,042.43	6,760.00	45,905.57	77,463.00	-31,557.43	59.26%			
Property Tax Revenue	15,226.18	5,959.20	96,151.08	159,900.00	-63,748.92	60.13%			
Specific Ownership Tax	1,228.00	1,441.34	6,063.20	11,193.00	-5,129.80	54.17%			
State Senior/ Veteran Funds	6,216.48	0.00	6,216.48						
Total Income	29,713.09	14,160.54	154,336.33	248,556.00	-94,219.67	62.09%			
Gross Profit	29,713.09	14,160.54	154,336.33	248,556.00	-94,219.67	62.09%			
Expense									
Contingency	0.00	0.00	0.00	5,000.00	-5,000.00	0.0%			
Treasurer Collection Fee	452.17	179.64	2,880.80	4,797.00	-1,916.20	60.05%			
Total Expense	452.17	179.64	2,880.80	9,797.00	-6,916.20	29.41%			
Net Ordinary Income	29,260.92	13,980.90	151,455.53	238,759.00	-87,303.47	63.43%			
Other Income/Expense									
Other Income									
Interest Income	2,034.35	2,036.19	18,119.20	5,000.00	13,119.20	362.38%			
Total Other Income	2,034.35	2,036.19	18,119.20	5,000.00	13,119.20	362.38%			
Other Expense									
CO Water Resources/Power Princ.	0.00	0.00	0.00	35,216.00	-35,216.00	0.0%			
CO Water Resource/Power Int.	0.00	0.00	2,438.21	4,832.00	-2,393.79	50.46%			
Bond Interest	0.00	0.00	18,250.00	35,000.00	-16,750.00	52.14%			
Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%			
National Rural Water Interest	11.46	9.18	89.20	103.00	-13.80	86.6%			
Interest Expense - CWCD	0.00	0.00	23,688.07	23,688.00	0.07	100.0%			
Trustee Fees	0.00	0.00	250.00	500.00	-250.00	50.0%			
Total Other Expense	11.46	9.18	44,715.48	184,339.00	-139,623.52	24.26%			
Net Other Income	2,022.89	2,027.01	-26,596.28	-179,339.00	152,742.72	14.83%			
Net Income	31,283.81	16,007.91	124,859.25	59,420.00	65,439.25	210.13%			

Income and Expense by Month
January through June 2025



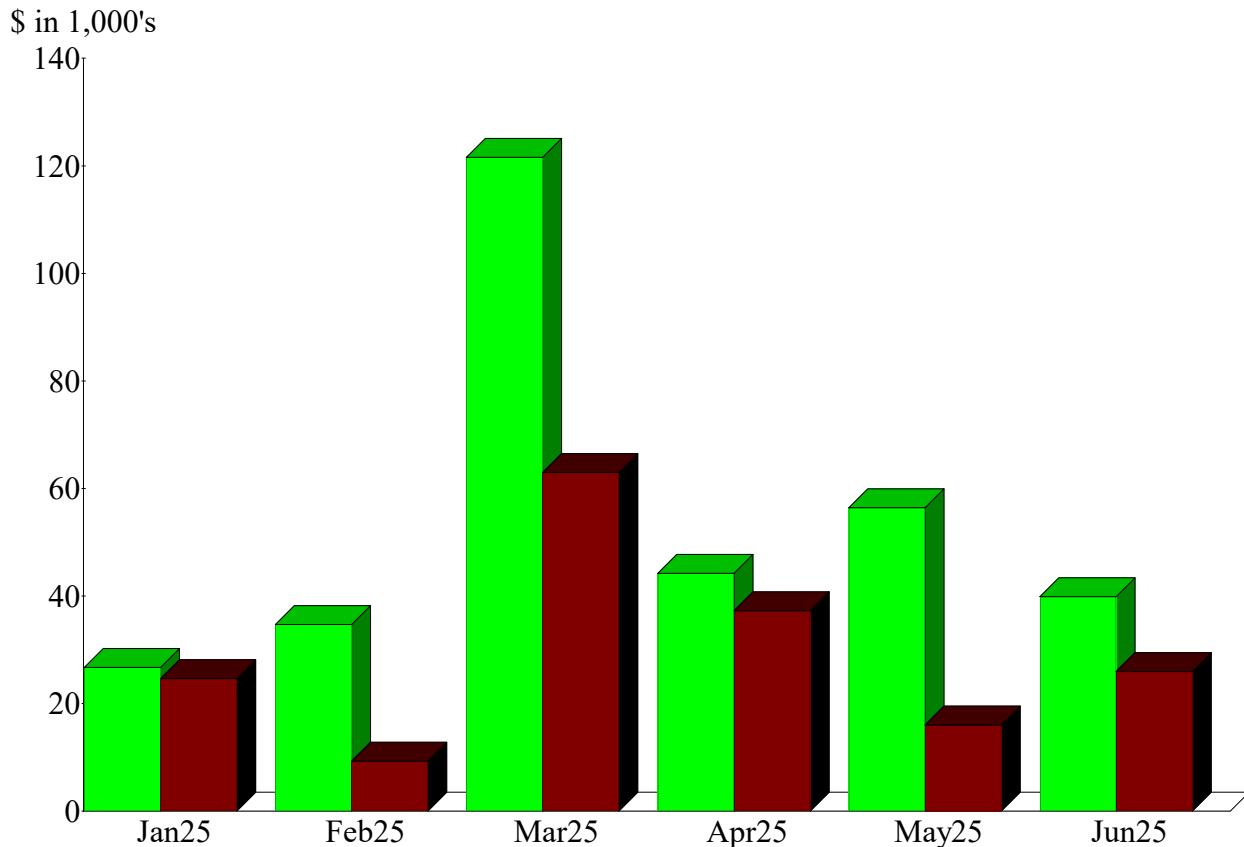
Income Summary
January through June 2025



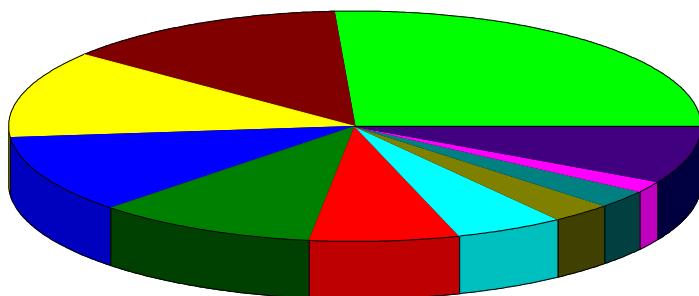
Property Tax Revenue	29.72%
Water Service Fee	17.04
Capital Improvement Fees	14.19
Transfer in From General Fund	14.19
Water Usage	12.32
Interest Income	5.60
Water Tap Fees	2.47
State Senior/ Veteran Funds	1.92
Specific Ownership Tax	1.87
Late Fee Revenue	0.66
Interest Income - Operating	0.01
Total	\$323,506.85

By Account

Income and Expense by Month
January through June 2025



Expense Summary
January through June 2025



Transfer to Debt Service Fund	26.04%
Interest Expense - CWCD	13.44
ORC Fees-Operating	12.41
District Management Fee	11.08
Bond Interest	10.35
Insurance Expense-Operating	7.07
Audit	5.13
Legal	2.95
Utilities	2.60
Dues Fees and Subscriptions	1.65
Other	7.26
Total	\$176,273.09

By Account