

Arabian Acres Metropolitan District

Balance Sheet

As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	
Capital Improvement Reserve	42,789.84
ECB Checking - Other	368,169.09
Total ECB Checking	410,958.93
COLOTRUST 4001	238,570.53
COLOTRUST Reserve 8002	36,543.89
COLOTRUST-Capital Reserve 8003	271,392.81
Vectra Bank CD	252,030.74
Total Checking/Savings	1,209,496.90
Accounts Receivable	
Accounts Receivable	11,313.15
Total Accounts Receivable	11,313.15
Other Current Assets	
Property Tax Receivable	91,883.96
Total Other Current Assets	91,883.96
Total Current Assets	1,312,694.01
Fixed Assets	
Construction in Progress	2,515,552.23
Total Fixed Assets	2,515,552.23
Other Assets	
Capital Assets	1,263,742.90
Equipment	702,641.49
Land	101,000.00
Water Rights	172,588.00
Accumulated Depreciation	-662,147.00
Total Other Assets	1,577,825.39
TOTAL ASSETS	5,406,071.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	31,369.25
Total Accounts Payable	31,369.25
Other Current Liabilities	
Accrued Interest	7,427.30
Deferred Revenue-Property Taxes	91,883.96
Total Other Current Liabilities	99,311.26
Total Current Liabilities	130,680.51
Long Term Liabilities	
DWRF 1.5 Million Loan	975,282.93
2007 Bonds Payable	730,000.00
Natural Rural Water	5,496.41
CWCB Meter Loan 400K	154,568.42
Total Long Term Liabilities	1,865,347.76
Total Liabilities	1,996,028.27

Arabian Acres Metropolitan District
Balance Sheet
As of March 31, 2025

	Mar 31, 25
Equity	
Opening Balance Equity	215,933.51
Retained Earnings	3,103,353.61
Net Income	90,756.24
Total Equity	3,410,043.36
TOTAL LIABILITIES & EQUITY	5,406,071.63

Arabian Acres Metropolitan District

Profit & Loss Budget vs. Actual

January through March 2025

General Fund

	TOTAL					
	Feb 25	Mar 25	Jan - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Capital Improvement Fees	8,530.55	8,278.68	25,479.36	77,463.00	-51,983.64	32.89%
Late Fee Revenue	330.00	402.03	1,092.03			
Water Service Fee	9,348.80	9,102.21	28,173.04	103,284.00	-75,110.96	27.28%
Water Tap Fees	0.00	8,000.00	8,000.00			
Water Usage	6,359.52	6,614.57	19,163.62	80,000.00	-60,836.38	23.96%
Total Income	24,568.87	32,397.49	81,908.05	260,747.00	-178,838.95	31.41%
Gross Profit	24,568.87	32,397.49	81,908.05	260,747.00	-178,838.95	31.41%
Expense						
Contingency	0.00	0.00	0.00	50,000.00	-50,000.00	0.0%
Engineering	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
Audit	0.00	0.00	0.00	9,056.00	-9,056.00	0.0%
Bank Service Charges	0.00	32.56	32.56	100.00	-67.44	32.56%
Directors Fees	400.00	400.00	1,300.00	6,000.00	-4,700.00	21.67%
District Managment Fee	3,384.85	2,475.35	8,644.95	66,000.00	-57,355.05	13.1%
Dues Fees and Subscriptions	600.18	0.00	2,910.18	3,100.00	-189.82	93.88%
Election Expense	112.50	46.19	698.20	10,000.00	-9,301.80	6.98%
Insurance Expense-Operating	0.00	0.00	12,471.00	14,840.00	-2,369.00	84.04%
Legal	77.00	0.00	214.50	10,000.00	-9,785.50	2.15%
Locates	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
ORC Fees-Operating	3,645.87	3,645.87	10,937.61	48,000.00	-37,062.39	22.79%
Postage and Copies-Operating	89.36	56.33	350.09	2,000.00	-1,649.91	17.51%
Chemicals and Supplies	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
Repairs and Maintenance	0.00	0.00	385.00	40,000.00	-39,615.00	0.96%
Utilities	837.42	642.59	2,647.49	10,000.00	-7,352.51	26.48%
Water Billing	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	0.00	0.00	0.00	700.00	-700.00	0.0%
Water Testing	23.00	23.00	404.00	2,000.00	-1,596.00	20.2%
Total Expense	9,170.18	7,321.89	40,995.58	288,796.00	-247,800.42	14.2%
Net Ordinary Income	15,398.69	25,075.60	40,912.47	-28,049.00	68,961.47	-145.86%
Other Income/Expense						
Other Expense						
Transfer to Debt Service Fund	0.00	25,479.36	25,479.36	77,463.00	-51,983.64	32.89%
Total Other Expense	0.00	25,479.36	25,479.36	77,463.00	-51,983.64	32.89%
Net Other Income	0.00	-25,479.36	-25,479.36	-77,463.00	51,983.64	32.89%
Net Income	15,398.69	-403.76	15,433.11	-105,512.00	120,945.11	-14.63%

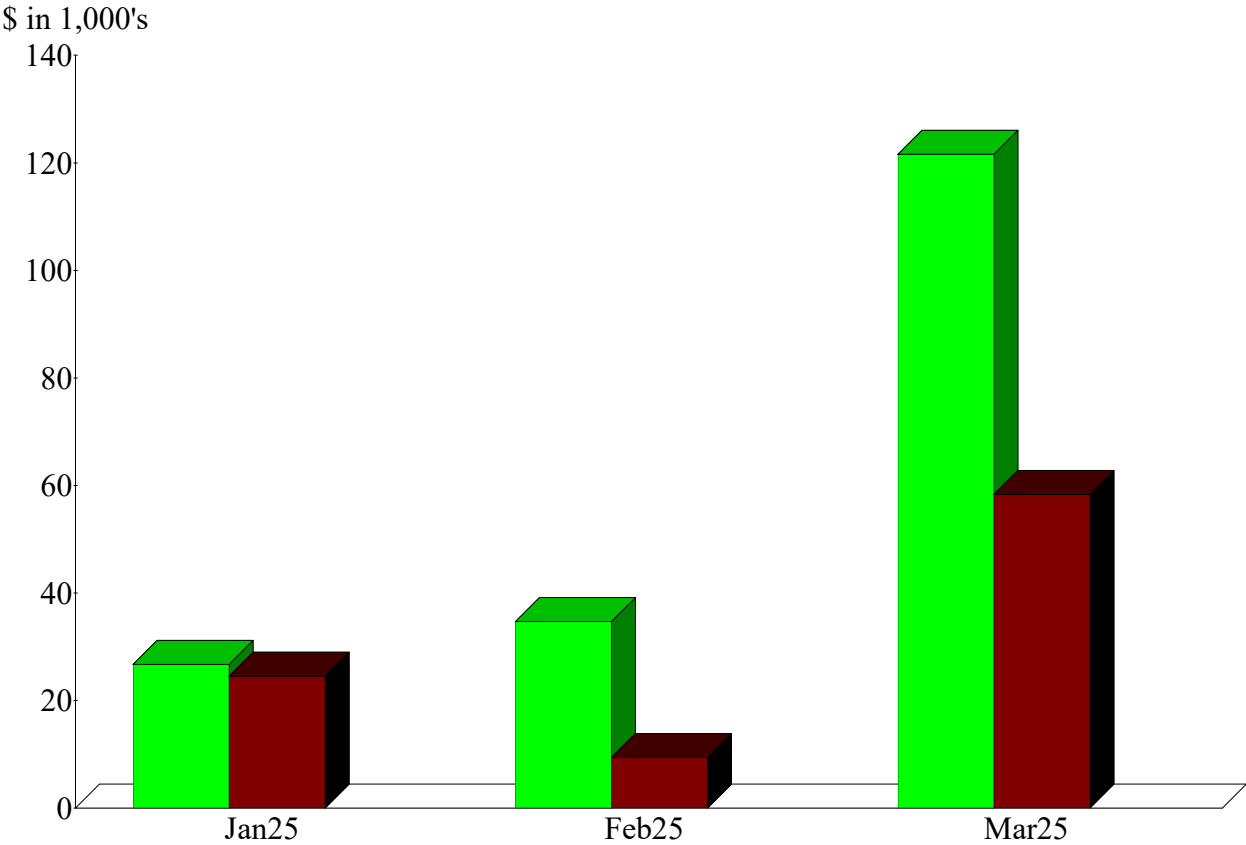
Arabian Acres Metropolitan District

Profit & Loss Budget vs. Actual

January through March 2025

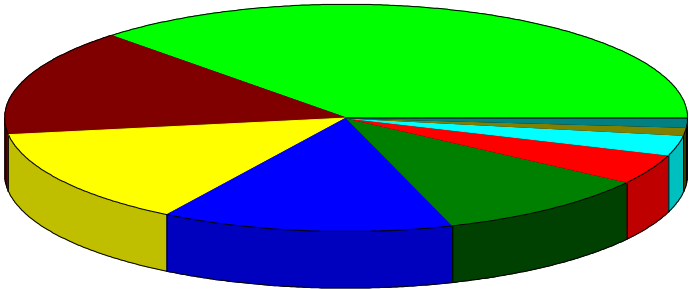
	TOTAL					
	Feb 25	Mar 25	Jan - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Transfer in From General Fund	0.00	25,479.36	25,479.36	77,463.00	-51,983.64	32.89%
Property Tax Revenue	7,322.71	60,693.33	68,016.04	159,900.00	-91,883.96	42.54%
Specific Ownership Tax	1,176.81	1,060.30	2,237.11	11,193.00	-8,955.89	19.99%
Total Income	8,499.52	87,232.99	95,732.51	248,556.00	-152,823.49	38.52%
Gross Profit	8,499.52	87,232.99	95,732.51	248,556.00	-152,823.49	38.52%
Expense						
Contingency	0.00	0.00	0.00	5,000.00	-5,000.00	0.0%
Treasurer Collection Fee	219.69	1,820.80	2,040.49	4,797.00	-2,756.51	42.54%
Total Expense	219.69	1,820.80	2,040.49	9,797.00	-7,756.51	20.83%
Net Ordinary Income	8,279.83	85,412.19	93,692.02	238,759.00	-145,066.98	39.24%
Other Income/Expense						
Other Income						
Interest Income	1,628.20	1,966.16	5,374.00	5,000.00	374.00	107.48%
Total Other Income	1,628.20	1,966.16	5,374.00	5,000.00	374.00	107.48%
Other Expense						
CO Water Resources/Power Princ.	0.00	0.00	0.00	35,216.00	-35,216.00	0.0%
CO Water Resource/Power Int.	0.00	0.00	0.00	4,832.00	-4,832.00	0.0%
Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%
National Rural Water Interest	18.28	16.01	54.82	103.00	-48.18	53.22%
Interest Expense - CWCD	0.00	23,688.07	23,688.07	23,688.00	0.07	100.0%
Trustee Fees	0.00	0.00	0.00	500.00	-500.00	0.0%
Total Other Expense	18.28	23,704.08	23,742.89	149,339.00	-125,596.11	15.9%
Net Other Income	1,609.92	-21,737.92	-18,368.89	-144,339.00	125,970.11	12.73%
Net Income	9,889.75	63,674.27	75,323.13	94,420.00	-19,096.87	79.78%

Income and Expense by Month
January through March 2025



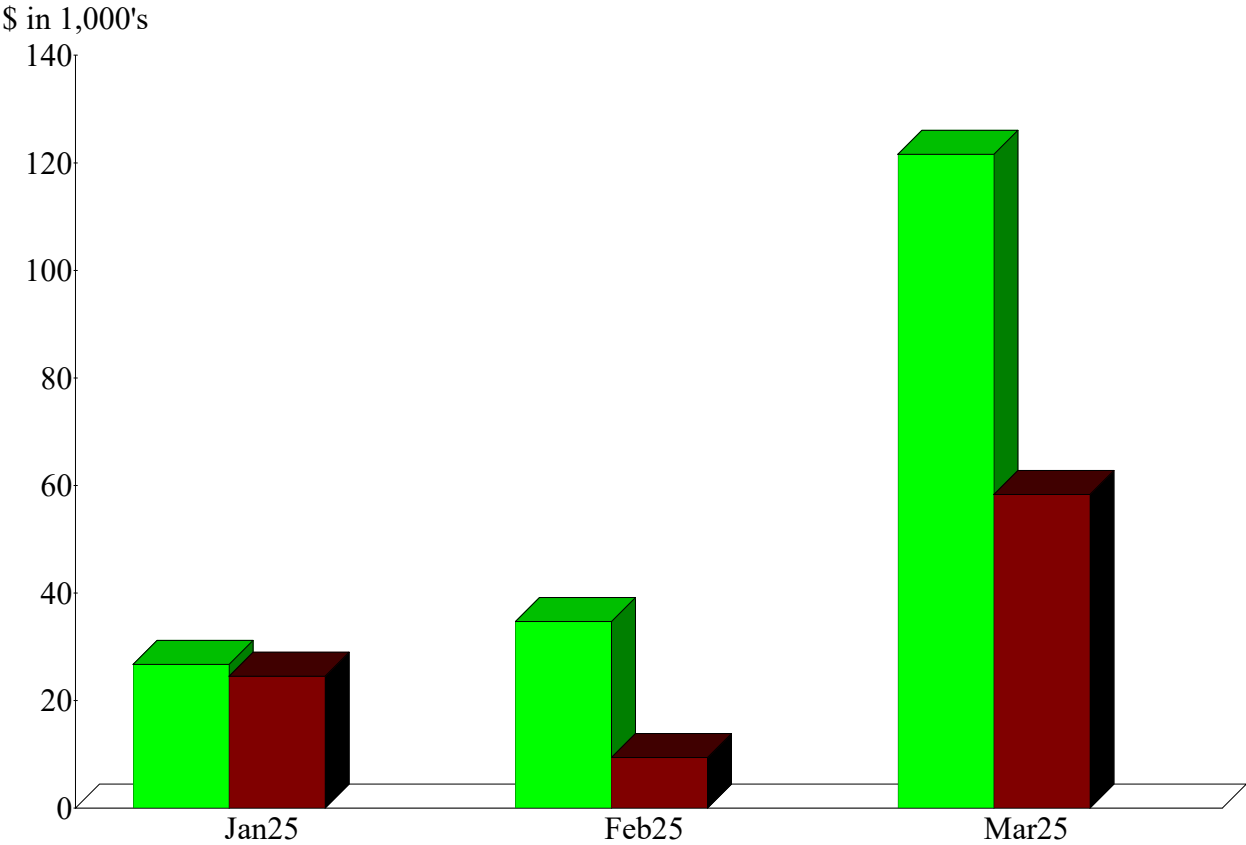
Income Summary
January through March 2025

Property Tax Revenue	37.16%
Water Service Fee	15.39
Capital Improvement Fees	13.92
Transfer in From General Fund	13.92
Water Usage	10.47
Water Tap Fees	4.37
Interest Income	2.94
Specific Ownership Tax	1.22
Late Fee Revenue	0.60
Total	\$183,014.56

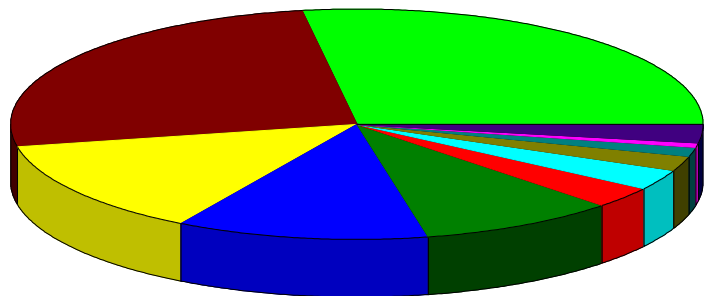


By Account

Income and Expense by Month
January through March 2025



Expense Summary
January through March 2025



Transfer to Debt Service Fund	27.62%
Interest Expense - CWCD	25.68
Insurance Expense-Operating	13.52
ORC Fees-Operating	11.86
District Managment Fee	9.37
Dues Fees and Subscriptions	3.15
Utilities	2.87
Treasurer Collection Fee	2.21
Directors Fees	1.41
Election Expense	0.76
Other	1.56
Total	\$92,258.32

By Account