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Arabian Acres Metropolitan District

Balance Sheet

As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	
Capital Improvement Reserve	42,789.84
ECB Checking - Other	335,623.95
Total ECB Checking	378,413.79
COLOTRUST 4001	229,054.43
COLOTRUST Reserve 8002	36,676.10
COLOTRUST-Capital Reserve 8003	272,374.74
Vectra Bank CD	252,030.74
Total Checking/Savings	1,168,549.80
Accounts Receivable	
Accounts Receivable	11,313.15
Total Accounts Receivable	11,313.15
Other Current Assets	
Property Tax Receivable	84,934.30
Total Other Current Assets	84,934.30
Total Current Assets	1,264,797.25
Fixed Assets	
Construction in Progress	2,515,552.23
Total Fixed Assets	2,515,552.23
Other Assets	
Capital Assets	1,263,742.90
Equipment	702,641.49
Land	101,000.00
Water Rights	172,588.00
Accumulated Depreciation	-662,147.00
Total Other Assets	1,577,825.39
TOTAL ASSETS	5,358,174.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,218.78
Total Accounts Payable	12,218.78
Other Current Liabilities	
Accrued Interest	7,427.30
Deferred Revenue-Property Taxes	84,934.30
Total Other Current Liabilities	92,361.60
Total Current Liabilities	104,580.38
Long Term Liabilities	
DWRF 1.5 Million Loan	957,696.79
2007 Bonds Payable	730,000.00
Natural Rural Water	4,586.05
CWCB Meter Loan 400K	154,568.42
Total Long Term Liabilities	1,846,851.26
Total Liabilities	1,951,431.64

Arabian Acres Metropolitan District
Balance Sheet
As of April 30, 2025

	Apr 30, 25
Equity	
Opening Balance Equity	215,933.51
Retained Earnings	3,103,353.61
Net Income	87,456.11
Total Equity	3,406,743.23
TOTAL LIABILITIES & EQUITY	5,358,174.87

Arabian Acres Metropolitan District

Profit & Loss Budget vs. Actual

January through April 2025

General Fund

	TOTAL					
	Mar 25	Apr 25	Jan - Apr 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Capital Improvement Fees	8,278.68	6,623.78	32,103.14	77,463.00	-45,359.86	41.44%
Late Fee Revenue	402.03	255.00	1,347.03			
Water Service Fee	9,102.21	8,561.80	36,734.84	103,284.00	-66,549.16	35.57%
Water Tap Fees	8,000.00	0.00	8,000.00			
Water Usage	6,614.57	5,362.20	24,525.82	80,000.00	-55,474.18	30.66%
Total Income	32,397.49	20,802.78	102,710.83	260,747.00	-158,036.17	39.39%
Gross Profit	32,397.49	20,802.78	102,710.83	260,747.00	-158,036.17	39.39%
Expense						
Contingency	0.00	0.00	0.00	50,000.00	-50,000.00	0.0%
Engineering	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
Audit	0.00	0.00	0.00	9,056.00	-9,056.00	0.0%
Bank Service Charges	32.56	20.00	52.56	100.00	-47.44	52.56%
Directors Fees	400.00	500.00	1,800.00	6,000.00	-4,200.00	30.0%
District Managment Fee	2,475.35	3,096.40	11,741.35	66,000.00	-54,258.65	17.79%
Dues Fees and Subscriptions	0.00	0.00	2,910.18	3,100.00	-189.82	93.88%
Election Expense	46.19	0.00	698.20	10,000.00	-9,301.80	6.98%
Insurance Expense-Operating	0.00	0.00	12,471.00	14,840.00	-2,369.00	84.04%
Legal	3,154.75	0.00	3,292.25	10,000.00	-6,707.75	32.92%
Locates	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
ORC Fees-Operating	3,645.87	3,645.87	14,583.48	48,000.00	-33,416.52	30.38%
Postage and Copies-Operating	56.33	338.32	808.10	2,000.00	-1,191.90	40.41%
Chemicals and Supplies	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
Repairs and Maintenance	1,520.00	0.00	1,905.00	40,000.00	-38,095.00	4.76%
Utilities	642.59	657.98	3,305.47	10,000.00	-6,694.53	33.06%
Water Billing	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	0.00	0.00	0.00	700.00	-700.00	0.0%
Water Testing	23.00	23.00	427.00	2,000.00	-1,573.00	21.35%
Total Expense	11,996.64	8,281.57	53,994.59	288,796.00	-234,801.41	18.7%
Net Ordinary Income	20,400.85	12,521.21	48,716.24	-28,049.00	76,765.24	-173.68%
Other Income/Expense						
Other Income						
Interest Income - Operating	0.00	0.01	0.01			
Total Other Income	0.00	0.01	0.01			
Other Expense						
Transfer to Debt Service Fund	25,479.36	6,623.78	32,103.14	77,463.00	-45,359.86	41.44%
Total Other Expense	25,479.36	6,623.78	32,103.14	77,463.00	-45,359.86	41.44%
Net Other Income	-25,479.36	-6,623.77	-32,103.13	-77,463.00	45,359.87	41.44%
Net Income	-5,078.51	5,897.44	16,613.11	-105,512.00	122,125.11	-15.75%

Arabian Acres Metropolitan District

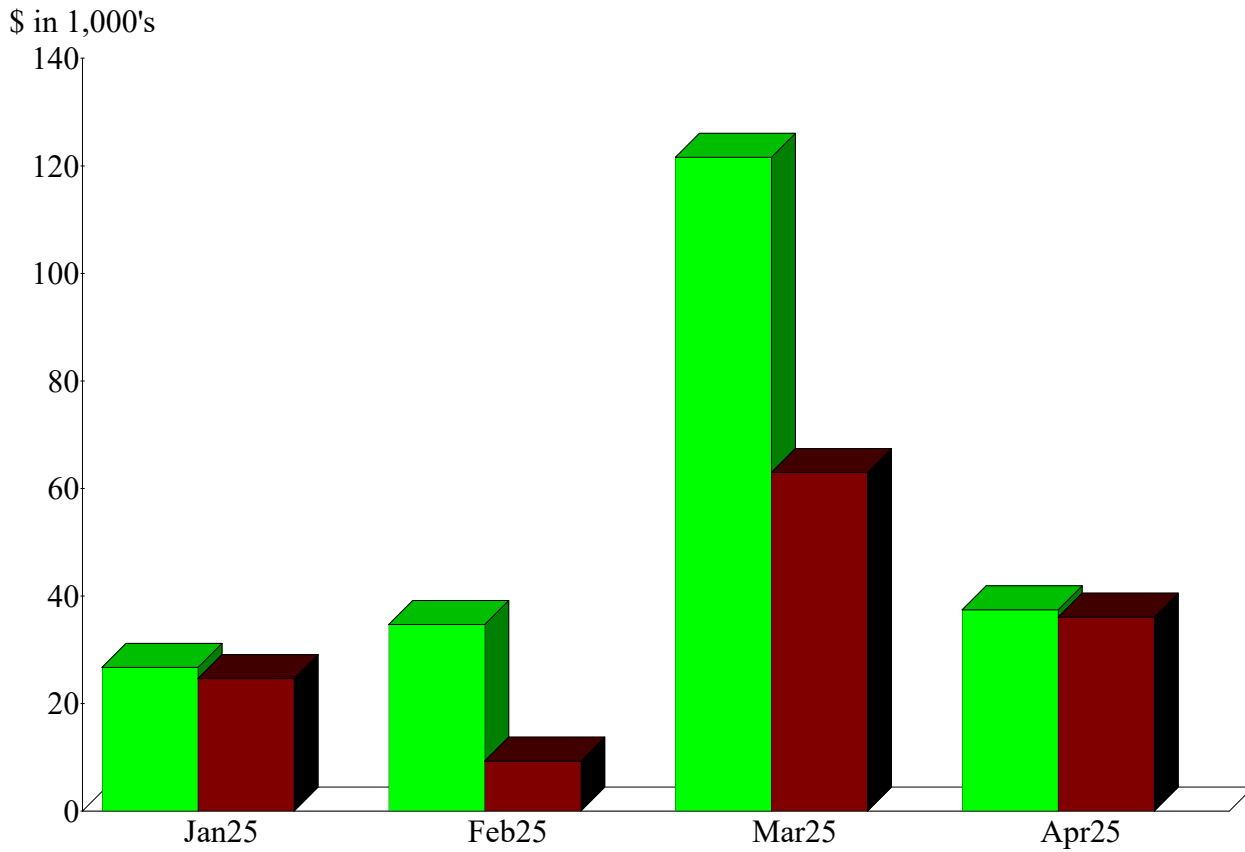
Profit & Loss Budget vs. Actual

January through April 2025

	TOTAL					
	Mar 25	Apr 25	Jan - Apr 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
Transfer in From General Fund	25,479.36	6,623.78	32,103.14	77,463.00	-45,359.86	41.44%
Property Tax Revenue	60,693.33	6,949.66	74,965.70	159,900.00	-84,934.30	46.88%
Specific Ownership Tax	1,060.30	1,156.75	3,393.86	11,193.00	-7,799.14	30.32%
Total Income	87,232.99	14,730.19	110,462.70	248,556.00	-138,093.30	44.44%
Gross Profit	87,232.99	14,730.19	110,462.70	248,556.00	-138,093.30	44.44%
Expense						
Contingency	0.00	0.00	0.00	5,000.00	-5,000.00	0.0%
Treasurer Collection Fee	1,820.80	208.50	2,248.99	4,797.00	-2,548.01	46.88%
Total Expense	1,820.80	208.50	2,248.99	9,797.00	-7,548.01	22.96%
Net Ordinary Income	85,412.19	14,521.69	108,213.71	238,759.00	-130,545.29	45.32%
Other Income/Expense						
Other Income						
Interest Income	1,966.16	1,950.13	7,324.13	5,000.00	2,324.13	146.48%
Total Other Income	1,966.16	1,950.13	7,324.13	5,000.00	2,324.13	146.48%
Other Expense						
CO Water Resources/Power Princ.	0.00	0.00	0.00	35,216.00	-35,216.00	0.0%
CO Water Resource/Power Int.	0.00	2,438.21	2,438.21	4,832.00	-2,393.79	50.46%
Bond Interest	0.00	18,250.00	18,250.00	0.00	18,250.00	100.0%
Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%
National Rural Water Interest	16.01	0.00	54.82	103.00	-48.18	53.22%
Interest Expense - CWCD	23,688.07	0.00	23,688.07	23,688.00	0.07	100.0%
Trustee Fees	0.00	250.00	250.00	500.00	-250.00	50.0%
Total Other Expense	23,704.08	20,938.21	44,681.10	149,339.00	-104,657.90	29.92%
Net Other Income	-21,737.92	-18,988.08	-37,356.97	-144,339.00	106,982.03	25.88%
Net Income	63,674.27	-4,466.39	70,856.74	94,420.00	-23,563.26	75.04%

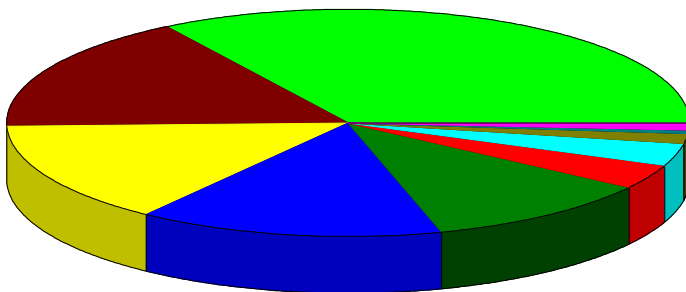
Income and Expense by Month January through April 2025

Income
Expense



Income Summary January through April 2025

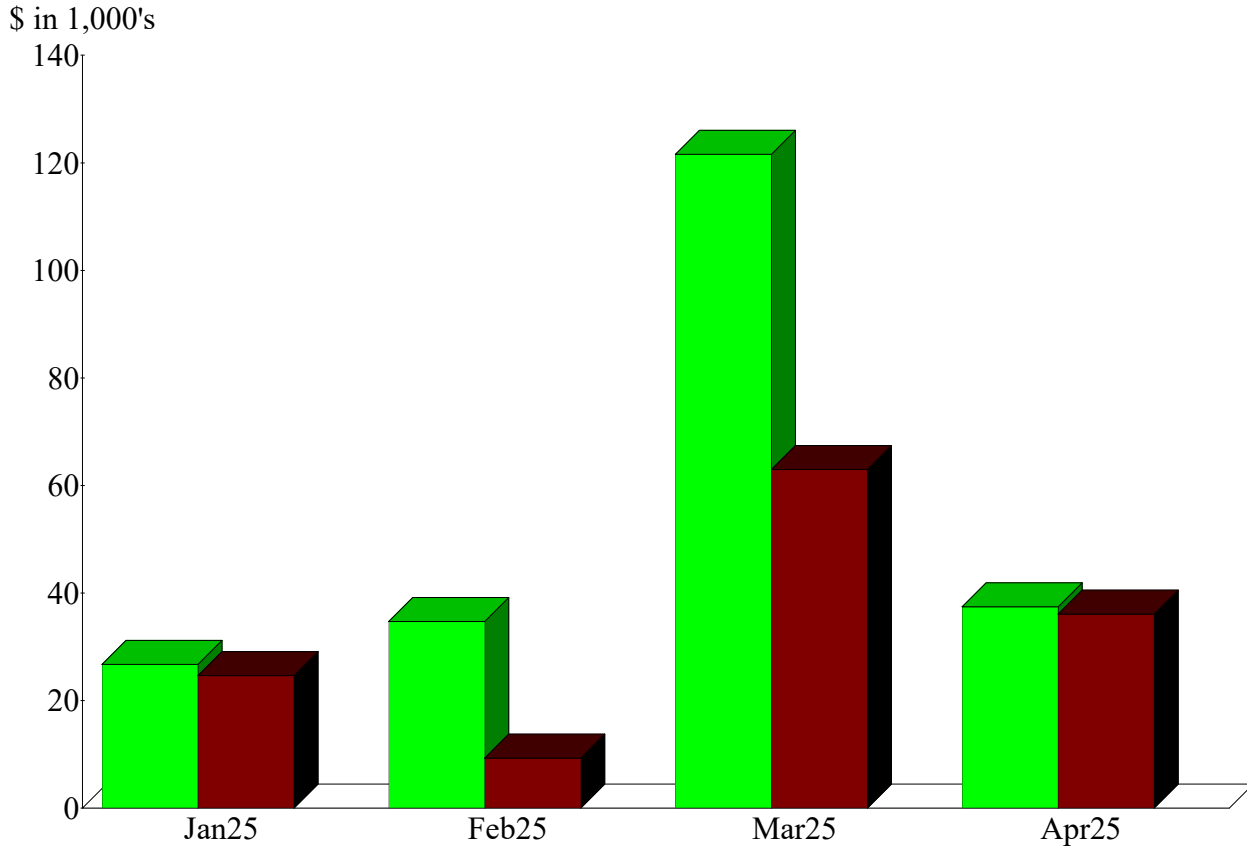
Property Tax Revenue	34.00%
Water Service Fee	16.66
Capital Improvement Fees	14.56
Transfer in From General Fund	14.56
Water Usage	11.12
Water Tap Fees	3.63
Interest Income	3.32
Specific Ownership Tax	1.54
Late Fee Revenue	0.61
Interest Income - Operating	0.01
Total	\$220,497.67



By Account

Income and Expense by Month January through April 2025

Income
Expense



Expense Summary January through April 2025

Transfer to Debt Service Fund	24.13%
Interest Expense - CWCD	17.81
Bond Interest	13.72
ORC Fees-Operating	10.96
Insurance Expense-Operating	9.37
District Managment Fee	8.83
Utilities	2.48
Legal	2.47
Dues Fees and Subscriptions	2.19
CO Water Resource/Power Int.	1.83
Other	6.21
Total	\$133,041.56

