DISTRICT MANAGERS

Arabian Acres Metropolitan District
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	
Capital Improvement Reserve	42,789.84
ECB Checking - Other	320,178.11
Total ECB Checking	362,967.95
2-1000 · COLOTRUST 4001	167,147.35
2-1020 · COLOTRUST Reserve 8002	36,143.91
3-1000 · COLOTRUST-Capital Reserve 8003	268,422.65
Vectra Bank CD	252,030.74
Total Checking/Savings	1,086,712.60
Accounts Receivable	
1-1200 · Accounts Receivable	11,313.15
Total Accounts Receivable	11,313.15
Other Current Assets	
1-1210 · Accounts Receivable County	1,206.66
1-1300 · Property Tax Receivable	159,900.00
Total Other Current Assets	161,106.66
Total Current Assets	1,259,132.41
Fixed Assets	
1-1850 · Construction in Progress	2,515,552.23
Total Fixed Assets	2,515,552.23
Other Assets	
3-1500 · Capital Assets	1,263,742.90
3-1520 · Equipment	702,641.49
3-1540 · Land	101,000.00
3-1560 · Water Rights	172,588.00
3-1590 · Accumulated Depreciation	-662,147.00
Total Other Assets	1,577,825.39
TOTAL ASSETS	**5,352,510.03**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	6,407.85
Total Accounts Payable	6,407.85
Other Current Liabilities	
1-2020 · Accrued Interest	7,427.30
2-2200 · Deferred Revenue-Property Taxes	159,900.00
Total Other Current Liabilities	167,327.30
Total Current Liabilities	173,735.15
Long Term Liabilities	
DWRF 1.5 Million Loan	975,282.93
2-2400 · 2007 Bonds Payable	730,000.00
2-2440 · Natural Rural Water	8,213.89
3-4090 · CWCB Meter Loan 400K	154,568.42
Total Long Term Liabilities	1,868,065.24
Total Liabilities	2,041,800.39

Arabian Acres Metropolitan District
Balance Sheet
As of December 31, 2024

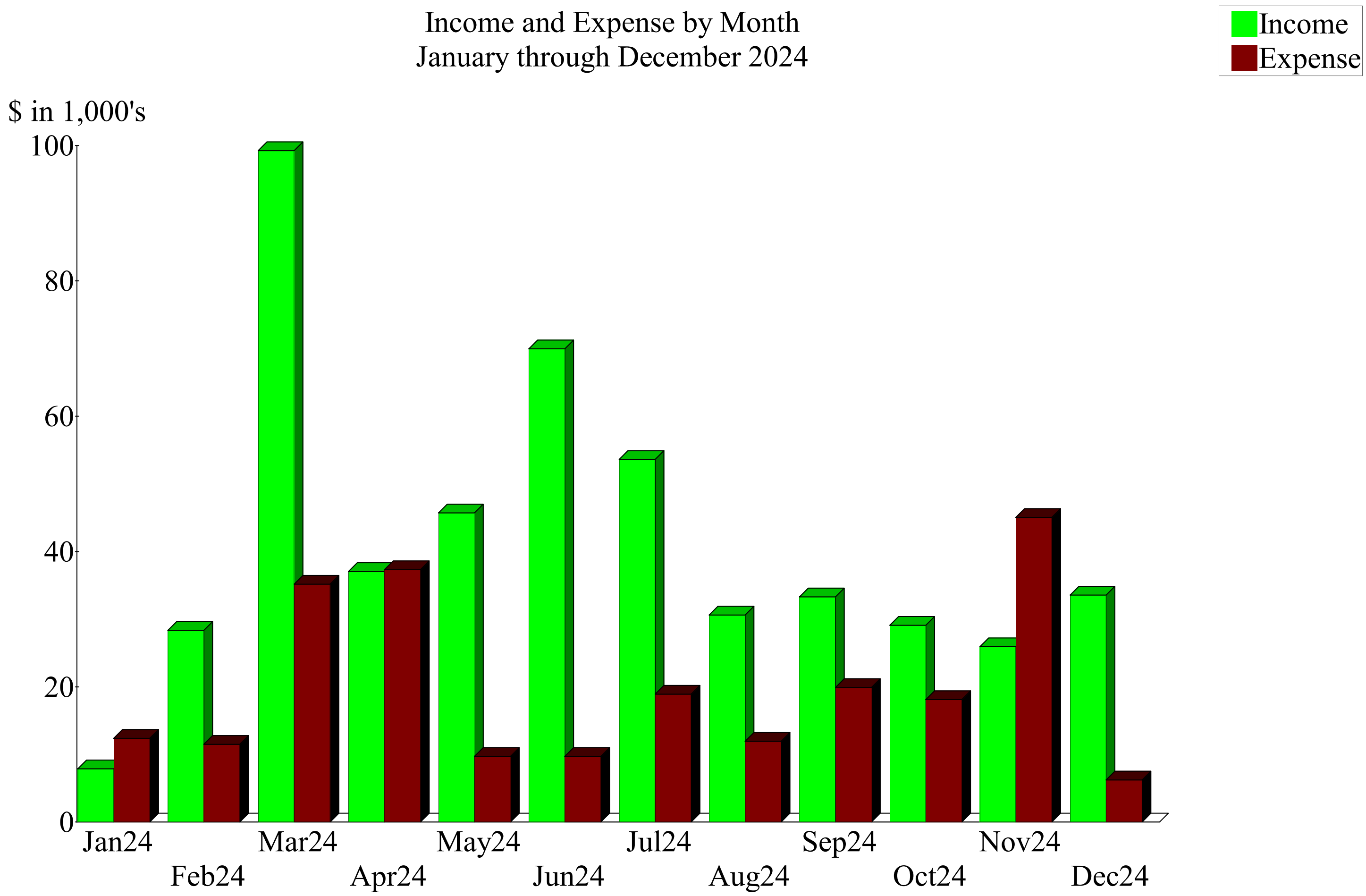
	Dec 31, 24
Equity	
30000 · Opening Balance Equity	215,933.51
32000 · Retained Earnings	2,836,378.30
Net Income	258,397.83
Total Equity	3,310,709.64
TOTAL LIABILITIES & EQUITY	**5,352,510.03**

Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual
January through December 2024

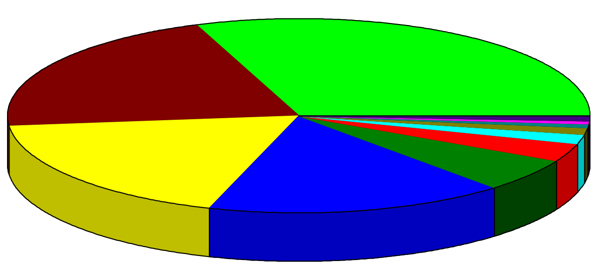
	TOTAL					
	Nov 24	Dec 24	Jan - Dec 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense						
Income						
2-4425 · Abatement Taxes	-89.46	0.00	-89.46			
1-4000 · Capital Improvement Fees	8,457.16	8,616.60	105,310.93	110,000.00	-4,689.07	95.74%
1-4030 · Late Fee Revenue	495.00	420.00	3,930.00			
1-4050 · Water Service Fee	9,547.42	9,853.64	91,996.43	100,000.00	-8,003.57	92.0%
1-4070 · Water Tap Fees	0.00	0.00	8,000.00	0.00	8,000.00	100.0%
1-4080 · Water Usage	3,923.96	9,077.47	83,603.35	80,000.00	3,603.35	104.5%
1-4090 · Trout Haven Exclusion Deposits	0.00	0.00	-2,414.19			
2-4400 · Property Tax Revenue	0.00	1,444.39	153,349.78	157,184.00	-3,834.22	97.56%
2-4450 · Specific Ownership Tax	1,417.03	2,225.96	15,172.14	11,003.00	4,169.14	137.89%
2-4460 · Restitution	16.77	16.77	201.24			
2-4470 · State Senior/ Veteran Funds	0.00	0.00	5,723.25			
3-4000 · Grant Funds	0.00	0.00	1,160.00			
Total Income	23,767.88	31,654.83	465,943.47	458,187.00	7,756.47	101.69%
Expense						
Abatement Interest	8.05	0.00	8.05			
1-6110 · Audit	0.00	0.00	8,625.00	8,625.00	0.00	100.0%
1-6020 · Bank Service Charges	0.00	0.00	67.00	100.00	-33.00	67.0%
1-6120 · Directors Fees	500.00	0.00	4,700.00	6,000.00	-1,300.00	78.33%
1-6050 · District Management-Operating	2,198.59	2,532.55	47,047.43	56,000.00	-8,952.57	84.01%
1-6060 · Dues Fees and Subscriptions	0.00	0.00	3,556.67	3,000.00	556.67	118.56%
1-6065 · Engineering O&M	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
1-6080 · Insurance Expense-Operating	12,471.00	0.00	12,471.00	14,000.00	-1,529.00	89.08%
1-6130 · Legal						
1-6135 · Trout Haven Exclusions	0.00	0.00	916.47			
1-6130 · Legal - Other	1,083.50	0.00	8,607.25	10,000.00	-1,392.75	86.07%
Total 1-6130 · Legal	1,083.50	0.00	9,523.72	10,000.00	-476.28	95.24%
Locates	0.00	0.00	1,200.00	1,000.00	200.00	120.0%
1-6180 · ORC Fees-Operating	7,291.74	0.00	38,937.12	48,000.00	-9,062.88	81.12%
1-6160 · Other Expense	0.00	0.00	3,000.00			
1-6100 · Postage and Copies-Operating	44.10	335.44	2,687.29	2,000.00	687.29	134.37%
1-6170 · Chemicals and Supplies	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
1-6190 · Repairs and Maintenance	145.56	0.00	17,032.72	40,000.00	-22,967.28	42.58%
1-6210 · Utilities	890.62	831.45	8,612.12	12,000.00	-3,387.88	71.77%
1-6150 · Water Billing	0.00	2,000.00	2,000.00	10,000.00	-8,000.00	20.0%
1-6220 · Water Distribution Purchases	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
Water Shares	0.00	0.00	0.00	600.00	-600.00	0.0%
1-6230 · Water Testing	21.00	271.00	1,512.40	4,000.00	-2,487.60	37.81%
1-6030 · Website	0.00	178.74	178.74			
2-6240 · Treasurer Collection Fee	-2.68	46.21	4,605.92	4,716.00	-110.08	97.67%
Total Expense	24,651.48	6,195.39	165,765.18	233,041.00	-67,275.82	71.13%

Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual
January through December 2024

2-4425 · Abatement Taxes	-89.46	0.00	-89.46			
1-4000 · Capital Improvement Fees	8,457.16	8,616.60	105,310.93	110,000.00	-4,689.07	95.74%
Net Ordinary Income	-883.60	25,459.44	300,178.29	225,146.00	75,032.29	133.33%
Other Income/Expense						
Other Income						
2-7000 · Interest Income	2,157.27	1,921.26	28,336.06			
Total Other Income	2,157.27	1,921.26	28,336.06			
Other Expense						
2-8000 · Bond Interest	20,375.00	0.00	40,750.00	40,750.00	0.00	100.0%
2-8001 · Bond Principal Payment	0.00	0.00	0.00	85,000.00	-85,000.00	0.0%
2-8050 · National Rural Water Interest	0.00	22.79	420.58	367.00	53.58	114.6%
2-8051 · Interest Expense	0.00	0.00	5,007.87	5,008.00	-0.13	100.0%
2-8055 · Interest Expense - CWCD	0.00	0.00	23,688.07	23,688.00	0.07	100.0%
2-8080 · Trustee Fees	0.00	0.00	250.00	500.00	-250.00	50.0%
Total Other Expense	20,375.00	22.79	70,116.52	155,313.00	-85,196.48	45.15%
Net Other Income	-18,217.73	1,898.47	-41,780.46	-155,313.00	113,532.54	26.9%
Net Income	**-19,101.33**	**27,357.91**	**258,397.83**	**69,833.00**	**188,564.83**	**370.02%**

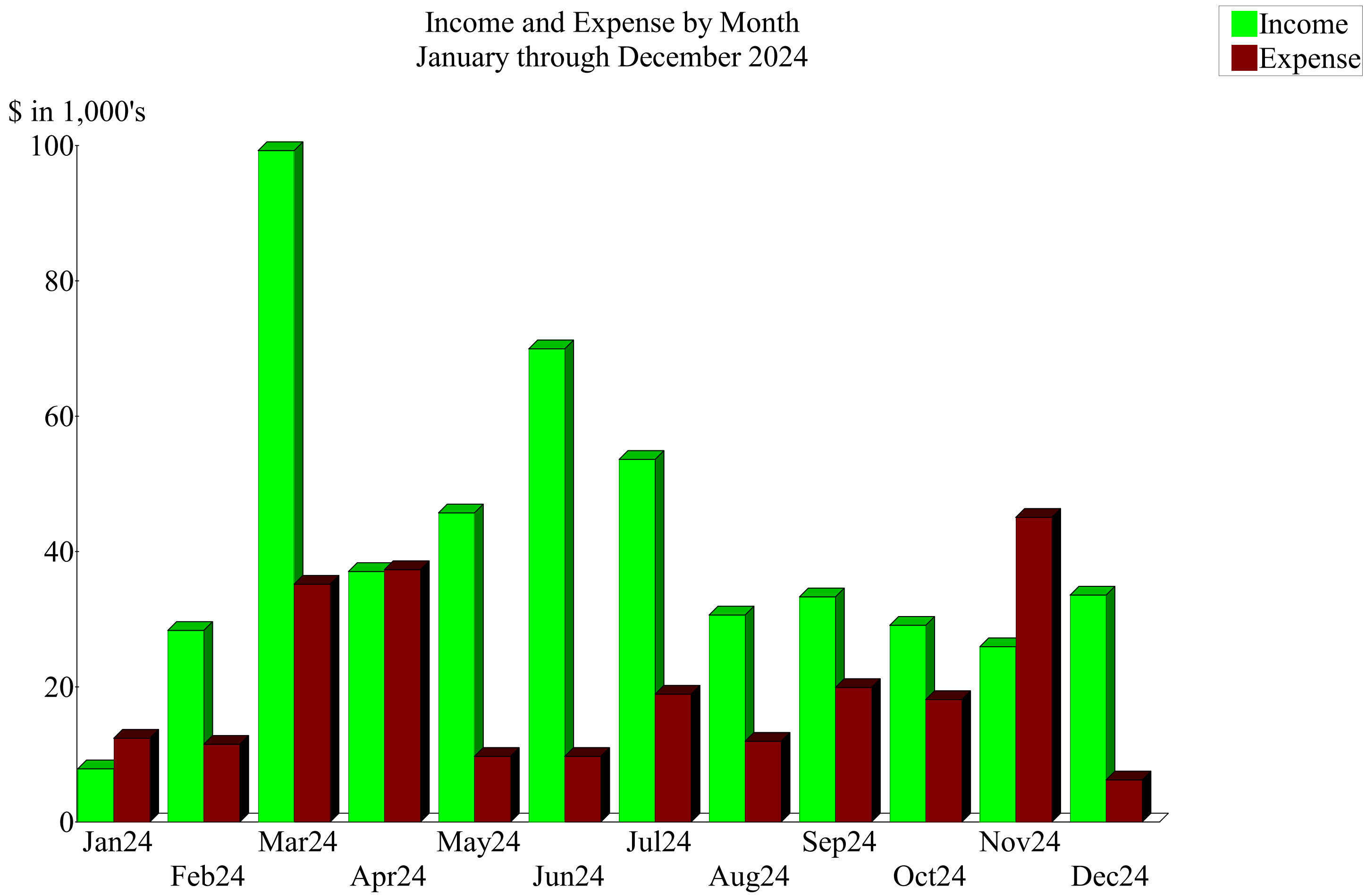


Income Summary
January through December 2024

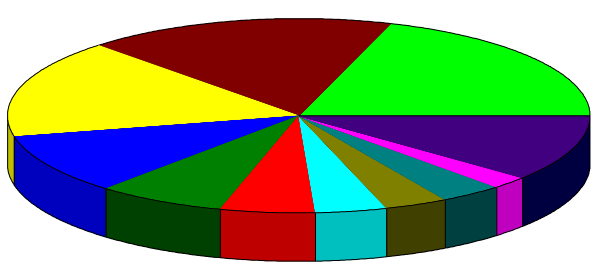


2-4400 · Property Tax Revenue	30.87%
1-4000 · Capital Improvement Fees	21.20
1-4050 · Water Service Fee	18.52
1-4080 · Water Usage	16.83
2-7000 · Interest Income	5.70
2-4450 · Specific Ownership Tax	3.05
1-4070 · Water Tap Fees	1.61
2-4470 · State Senior/ Veteran Funds	1.15
1-4030 · Late Fee Revenue	0.79
1-4090 · Trout Haven Exclusion Depos	$-2,414.19
Other	0.26
Sub-Total	$494,279.53

By Account



Expense Summary
January through December 2024



1-6050 · District Management-Operating	19.95%
2-8000 · Bond Interest	17.28
1-6180 · ORC Fees-Operating	16.51
2-8055 · Interest Expense - CWCD	10.04
1-6190 · Repairs and Maintenance	7.22
1-6080 · Insurance Expense-Operating	5.29
1-6130 · Legal	4.04
1-6110 · Audit	3.66
1-6210 · Utilities	3.65
2-8051 · Interest Expense	2.12
Other	10.25
Total	$235,881.70

By Account